

Institute of Real Estate Management Sustainability Mission Statement

Mission Statement:

The Institute of Real Estate Management (IREM) is dedicated to supporting real estate management strategies that advance an environmentally sustainable and economically prosperous future.

Background:

As the leader in real estate management industry, IREM has the opportunity to be a leader in promoting the sustainable use of resources. Ensuring an environmentally sustainable future not only benefits the users of real estate and protects our natural resources, but is critical for the long-term economic prosperity of property owners and managers. Adopting sustainable practices will keep properties more competitive by: reducing maintenance and operating expenses; using energy more efficiently; employing cleaner sources of energy; improving NOI; expanding marketing opportunities; and making properties better places to live and work. Supporting goals for sustainability and conservation is another example of the industry's commitment to social responsibility.

To achieve our goals, IREM will:

1. Harness the collective knowledge of IREM's membership and the real estate industry in identifying "Green" best practices and establish means to support the adoption of these practices
2. Promote and support the work of other groups and organizations dedicated to environmental stewardship
3. Work with policy makers to ensure new and existing public policies further our "Green" goals and strategies
4. Adopt best practices in creating a "Green" office environment at our Chicago headquarters