

2015 ANNUAL REPORT



IREM FOUNDATION
INSTITUTE OF REAL ESTATE MANAGEMENT

Financial Report

Institute of Real Estate Management Foundation Statements of Financial Position December 31, 2015 and 2014

	2015	2014
ASSETS		
Cash and equivalents	\$443,137	\$339,667
Investments	658,107	727,439
Due from affiliate	89,571	83,173
TOTAL ASSETS	\$1,190,815	\$1,150,279
LIABILITIES AND NET ASSETS		
Current liabilities – accounts payable	\$43,209	\$32,099
Unrestricted Net Assets		
Undesignated	780,372	750,568
Board designated	100,295	97,790
	880,667	848,358
Temporarily restricted net assets	266,939	269,822
Total Net Assets	1,147,606	1,118,180
TOTAL LIABILITIES AND NET ASSETS	\$1,190,815	\$1,150,279

Financial Report

Institute of Real Estate Management Foundation Statements of Activities For the Years Ended December 31, 2015 and 2014

	2015			2014		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
PUBLIC SUPPORT AND REVENUE						
Contributions	\$311,165	\$28,202	\$339,367	\$287,601	\$44,368	\$331,969
Donated services & in-kind donations	67,735	-	67,735	74,201	-	74,201
Special events, net of direct benefit \$19,328 and \$24,510	44,293	-	44,293	29,021	-	29,021
Publications	3,165	-	3,165	2,170	-	2,170
Investment income	7,873	708	8,581	18,818	760	19,578
Miscellaneous income	7,568	-	7,568	507	-	507
Unrealized and realized losses on investments	(39,662)	(1,627)	(41,289)	(9,008)	(401)	(9,409)
Net assets released from restrictions -satisfaction of scholarship restrictions	30,166	(30,166)	-	37,897	(37,897)	-
Total public support and revenue	\$432,303	(\$2,883)	\$429,420	\$441,207	\$6,830	\$448,037
EXPENSES						
Program Services						
Grants, scholarships and awards program	238,041	-	238,041	211,543	-	211,543
Research studies	63,038	-	63,038	84,032	-	84,032
Total program services	301,079	-	301,079	295,575	-	295,575
General and administrative	43,797	-	43,797	54,235	-	54,235
Fundraising and promotion	55,118	-	55,118	55,662	-	55,662
Total expenses	\$399,994	-	\$399,994	\$405,472	-	\$405,472
Change in net assets	32,309	(2,883)	29,426	35,735	6,830	42,565
Net assets, beginning of year	848,358	269,822	1,118,180	812,623	262,992	1,075,615
Net assets, end of year	\$880,667	\$266,939	\$1,147,606	\$848,358	\$269,822	\$1,118,180

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Double Diamond	\$100,000
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Double Ruby	\$50,000
Ruby	\$25,000
Sapphire	\$10,000
Emerald	\$5,000
Gold	\$2,500

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Owen Patrick Ahearn, CPM, ARM, ACoM
Candace Marlene Alderman, ARM
William G. Allen, CPM
Shannon E. Alter, CPM
James Leon Antoyan, CPM
Pamela Apicella
Brad J. Ashley, CPM
Jennifer G. Austin
Candace M. Baker
Josh Baker, ARM
Terry L. Barnes, ACoM
Samuel Kent Bell, CPM
Cheryl Patricia Belle-Deen, CPM, ARM
Mark R. Benedetti
Berger Briggs Real Estate
& Insurance, Inc., AMO
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Michael Bick
Sharon A. Bidstrup, CPM
Shannon M. Bodnar, CPM, ARM
Maximilian Michael Bogard, CPM
Valaurie Bohne
Crystal Dawn Borrego, ARM
Elena Y. Borthwick, CPM
Kelly Brannen, CPM
Rima Bronte, ARM
Jay Brown

Karen Ruoff Brown, CPM
Maleta J. Brown, CPM
Rhonda C. Brown, ARM
David Cannon Bryant, CPM
Neill Duncan Buie, CPM
Dalia Bureker, CPM
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Suzanne Mary Cheryl Clinger, CPM
Stephanie Cockrell
Kimberly Palmer Collins, CPM
Michael P. Collins
Robert C. Collins, CPM
Robert W. Collins, CPM
Jeremy Combs
Susan L. Considine, CPM
Eileen Marie Conway, CPM, ARM
James Robert Conway, CPM, ARM
Maria E. Correa, ARM
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Brenda S. Decker, ARM
Mary Patricia DeHarde, ARM
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Juan Flores
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Robert S. Graf, CPM
Deborah L. Grant, ARM
Stephen P. Grathwohl, CPM
Steven Gregory
Heather L. Guichet, CPM

Annual Contributors

Annual Contributors

(cont.)

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Chapter No. 29
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Lisa K. Sibel, CPM
Richard K. Skoczylas, CPM
Adam D. Skolnik, CPM, ARM
Paul D. Small, CPM
Anthony W. Smith, CPM
Stanley T. Stachowicz, Jr., CPM
Sonya V. Stepney, ARM
Brian Joseph Stevens
Debra Kay Stewart, ARM
Barrett G. Stone, CPM
John M. Stone, CPM
William H. Stout, CPM
Charlotte B. Strain, CPM
James R. Stewart, Jr., CPM
Pamela M. Sullens, CPM
Nicole Swierczyk
Grace H. Swierk, CPM
Robert T. Tanaka, CPM
C. Stephen Taylor, CPM
Todd F. Taylor, CPM
Michael A. Teresi, CPM
Edward Scott Thielbar, ARM
Nicole Thompson-Jackson
Matthew R. Townley, CPM, ARM
Larisa Troche
Doreen A. Trongone-Ciezki
Anthony D. Tynan
Benjamin Underwood, CPM
Kathleen Underwood
Brian J. Wade, CPM
Sandra Enid Walden, CPM
Elizabeth G. Walker, CPM
Lisa Marie Walker, CPM
Thomas E. Wallace, Jr., CPM
Jacob Wallach, ARM
Carol A. Wantuch, ARM
Jessica L. Warrior, CPM
George Patton Waters, CPM
Susan J. Watson, CPM

Eve Marie Webb, CPM
Anthony Wells
Lee A. Whitman, CPM
Anna Wilhite
Anthony D. Williams, CPM
Charlotte L. Wilson, CPM
Darlene Wilson
John H. Windsor, III, CPM
Mitchell L. Wright, CPM
Robert Gregory Wright, CPM
Waddell H. Wright, CPM
Yasunori (Tiger) Yamamoto, CPM
Brandon Yasgur, CPM
Charles J. Yeo, CPM
Kathleen K. Zurawski, CPM

TRIBUTE GIFTS

*In Memory of
Jeffrey I. Burck, CPM*

IREM Dallas Chapter No. 14

*In Memory of
Anthony V. Pusateri, CPM*

Ronald L. Gjerde

*In Honor of
Lynne Magnavite*

IREM Minnesota Chapter No. 45

Estate Planning

Begin Your Legacy Now...

Consider embracing the IREM Foundation and its mission to attract, develop and retain individuals for careers in real estate management by including the IREM Foundation in your estate plan.

To learn more about your planned giving options, request a copy of the Planning Strategies brochure by calling (800) 837-0706, ext. 6008 or e-mailing foundation@irem.org. As with any decision involving your assets, we urge you to seek the advice of your professional counsel when considering a gift to the IREM Foundation.

20 Legacy of Leaders

Raymond Baca, CPM
Malcolm W. Bates, CPM
William E. Borsari, CPM
Edward H. Boudreau, CPM
Eugene J. Burger, CPM
Robert O. Click, CPM
Douglas F. Collins, CPM

Jo Anne Corbitt, CPM
James A. Evans, CPM
Kenneth Goodacre, CPM
Emily C. Goodman, CPM, ARM
W. Alan Huffman, CPM
Elizabeth H. Machen, CPM
Victoria R. Parmentier, CPM

Beverly A. Roachell, CPM
Russell C. Salzman, CAE, IOM, RCE
E. Craig Suhrbier, CPM
Robert B. Toothaker, CPM
Deborah Westphal, CPM, ARM
Mary W. Wilken, CPM

Testimonials



Deborah Westphal, CPM,
ARM

“The IREM Foundation is committed to developing individuals and supporting those who express an interest in earning their designation. *These designations change lives, it changed mine.* You don’t have to be rich to want to give back to a non-profit organization that invests in others. It was very easy to select an estate gift on one of my life insurance policies.”

Deborah Westphal, CPM, ARM



Jo Anne Corbitt, CPM

“Providing a gift to the IREM Foundation in this manner allows me to contribute in a more significant way than might otherwise be possible.”

Jo Anne Corbitt, CPM



Mac Bates, CPM

“IREM has played a significant role in my professional career. The knowledge I have gained and the contacts I have made over the years through my association with IREM have been extremely valuable. It is appropriate that I should remember IREM through planned giving to the IREM Foundation.”

Malcolm Bates, CPM

Scholarships

The Foundation Scholarship program is our way to encourage more people to pursue job opportunities that actually exist – specifically, opportunities that require the mastery of skills that are in demand. Scholarships are available to IREM members who express an interest in earning one of IREM’s credentials – the CPM designation, ARM, or ACoM certifications.

134 scholarships were awarded valued at **\$137,594**
326 IREM courses were attended by the recipients

51 IREM chapters have established restricted funds set aside by the Foundation to use to award scholarships to local members.

Austin Chapter No. 61
 Boston Metropolitan Chapter No. 4
 Canada Region 14
 Central Florida Chapter No. 60
 Central Virginia Chapter No. 38
 Chicago Chapter No. 23
 Columbus Chapter No. 42
 Dallas Chapter No. 14
 Delaware Valley Chapter No. 3
 East Tennessee Chapter No. 57
 El Paso Chapter No. 84
 Florida West Coast Chapter No. 44
 Georgia Chapter No. 67
 Greater Nashville Chapter No. 71
 Greater New York Chapter No. 26
 Greater Metropolitan Washington Chapter No. 8
 Greater Raleigh-Durham Chapter No. 105
 Greater Rhode Island Chapter No. 88
 Hampton Roads Virginia Chapter No. 39
 Hawaii Chapter No. 34
 Houston Chapter No. 28
 Idaho Snake River Chapter No. 107
 Indianapolis Chapter No. 24
 Kentucky-West Virginia Chapter No. 104
 Michigan Chapter No. 5
 Milwaukee Chapter No. 13

Minnesota Chapter No. 45
 Mississippi Chapter No. 80
 New Jersey Chapter No. 1
 New Mexico Chapter No. 46
 New York Capital Region Chapter No. 93
 North Carolina Piedmont Chapter No. 56
 North Florida Chapter No. 35
 Northern Ohio Chapter No. 41
 Northern Virginia Chapter No. 77
 Orange County Chapter No. 91
 Oregon-Columbia River Chapter No. 29
 Rochester-Western New York Chapter No. 58
 Sacramento Valley Chapter No. 22
 San Antonio Chapter No. 48
 San Diego Chapter No. 18
 San Francisco Bay Area Chapter No. 21
 South Carolina Chapter No. 72
 South Florida Chapter No. 19
 Southern Colorado Chapter No. 53
 Southern New Jersey Chapter No. 101
 St. Louis Chapter No. 11
 Utah Chapter No. 33
 West Central Maryland Chapter No. 92
 Western North Carolina Chapter No. 40
 Western Pennsylvania Chapter No. 7

“I am incredibly honored to be receiving this scholarship and the opportunities it will afford me, and my company, to grow in the industry. I cannot wait to take advantage of the courses, connections, and experience offered through IREM. Thank you!”



Elin Michel-Midelfort

Elin Michel-Midelfort, Donald M. Furbush, CPM Scholarship recipient

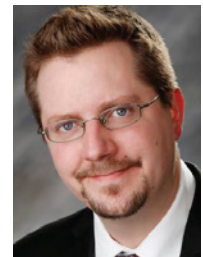
“I am very grateful for the opportunity to continue my real estate education. The CPM designation is recognized across our industry and can open doors to future opportunities. The financial generosity of the IREM Foundation and the Donald M. Furbush, CPM Scholarship brings me one step closer to my goal of completing this prestigious educational credential. THANK YOU!”



Amanda Gray

Amanda Gray, Donald M. Furbush, CPM Scholarship recipient

“I am truly honored to be a two-time recipient of an IREM Foundation Scholarship. Without the scholarship program, I would be unable to attend classes towards my goal of becoming a CPM. I very much value the professionalism that IREM brings to my industry and I am excited to meet others who value the same.”



Jason Jackson

Jason Jackson, Donald M. Furbush, CPM Scholarship recipient

18 chapters used their funds awarding **31** scholarships valued at **\$29,916**
48 IREM courses were attended by this group of recipients

Austin Chapter No. 61
 Calgary Chapter No. 116
 Delaware Valley Chapter No. 3
 Columbus Chapter No. 42
 Georgia Chapter No. 67
 Greater Nashville Chapter No. 71

Greater Rhode Island Chapter No. 88
 Houston Chapter No. 28
 Kentucky-West Virginia Chapter No. 104
 Minnesota Chapter No. 45
 Mississippi Chapter No. 80
 New Jersey Chapter No. 1

North Florida Chapter No. 35
 Northern Virginia Chapter No. 77
 San Diego Chapter No. 18
 Southern New Jersey Chapter No. 101
 Utah Chapter No. 33
 Western Pennsylvania Chapter No. 7

Grant Awards

Grants awarded by the IREM Foundation are given to organizations with programs that are well-conceived, innovative and advance the profession of the real estate management industry.

\$63,037 was awarded to IREM in support of Careers and Academic Outreach initiatives; the Diversity Scholars Program; the Job Analysis Study; and research.

A portion of the funding was used to bring several college students, enrolled in property management programs, to the IREM Fall Leadership Conference.



Left to right: Kolby Smethers, Arina Filippenko, Mary Wilken, CPM, *Foundation Vice President*, Gail Duke, CPM, *Foundation President*, Joseph Jajonie, Jennifer McCarthy, Brett Sain

5 students enjoyed the “IREM experience” and had great things to say.

“IREM’s dedication to students and student involvement was incredibly apparent throughout the festivities. Getting to meet with the IREM Foundation Board of Directors was also a very valuable experience for me at the conference as I was able to get advice from esteemed individuals who had achieved success in the industry. I hope that networking and outreach events like the ones I attended this year will continue so other students can continue to connect with professionals and be inspired. I am extremely thankful to IREM and the Foundation for allowing the opportunity to attend this conference.”

Arina Filippenko, University of Alaska Anchorage, BBA, Marketing and Management

“The IREM Fall Leadership Conference impacted me more than I could have ever imagined. I was able to network with a plethora of inspiring and helpful individuals, which expended my knowledge and horizons as I prepare to graduate. I look forward to speaking with many of these individuals in the future and am so grateful I had the chance to meet them. I enjoyed my experience at the conference in Salt Lake City and plan to attend more IREM events in the near future. I am so appreciative to have been given this opportunity and would recommend attending this conference to anyone interested in pursuing a career in the field of real estate management.”

Brett Sain, Virginia Polytechnic Institute & State University, Bachelor of Science in Property Management & Real Estate

“Overall I very much enjoyed the Fall Leadership Conference. I think it was a great opportunity to learn some exciting things about the field of property management as well as make excellent networking connections that will be beneficial for my entire career. Attending this conference allowed me to make great connections within my field that I will be able to utilize for the entirety of my career. I feel that now that I have attended an IREM conference and gotten a little more involved with my chapter that I will be a part of my local IREM chapter no matter where my career takes me. That is something that I am forever grateful for, and in turn will help my career path along the way.”

Kolby Smethers, Ball State University, Residential Property Management

Overall I found the IREM conference to be an extraordinary experience as a student scholarship attendee. Attending the IREM conference enticed me to get involved at a deeper level with IREM. Not only do I see how my career can benefit from IREM but I also want to help better the industry and help future students enter into the property management profession. As Co-President of Stout’s Student IREM Chapter I will continue to educate students about the property management program, getting involved in IREM, and encourage students to attend IREM events and conferences because of how beneficial the experience was for me. I sincerely thank the IREM Foundation board of directors for giving me the opportunity to attend the National Conference in Salt Lake City, Utah.

Jennie McCarthy, University of Wisconsin-Stout, Real Estate Property Management Major, Business Administration Minor

“The IREM conference opened my eyes to all the possibilities that real estate has to offer. The conference was an awesome opportunity for me to see what it’s really like to be in the real estate field. I was able to talk to people face to face and hear what they had to say about getting into real estate. It was a great way for me to get some resumes out to professionals and to meet a lot of fantastic people. I would recommend it to any student who has an interest in real estate to attend.”

Hayden Carter, Brigham Young University, Facility and Property Management

Special Events

Our fundraising events yielded outstanding results. This year's events raised over \$40,000. All the proceeds benefitted the IREM Foundation.

Party with a Purpose – Washington, DC



The Foundation hosted two Party with a Purpose fundraisers – one during the IREM Leadership and Legislative Summit in Washington, DC and another during the IREM Fall Leadership Conference in Salt Lake City, Utah.

Both parties were fun-filled and exciting! In Washington, DC, the night was filled with good music and great karaoke performances.

Special thanks to our Party Hearty level sponsor – Chicago Chapter No. 23 and our photo booth sponsor – IREM Region 7! The party would not have been a success without their support!



- Over **200** attendees
- **\$11,505** donated by **30** chapters

Austin Chapter No. 61
Boston Metropolitan Chapter No. 4
Central Florida Chapter No. 60
Chicago Chapter No. 23
Columbus Chapter No. 42
Dallas Chapter No. 14
Delaware Valley Chapter No. 3
Florida West Coast Chapter No. 44
Georgia Chapter No. 67
Greater Nashville Chapter No. 71
Greater New York Chapter No. 26

Greater Phoenix Chapter No. 47
Hampton Roads Virginia Chapter No. 39
Houston Chapter No. 28
Kentucky-West Virginia Chapter No. 104
Las Vegas Chapter No. 99
Milwaukee Chapter No. 13
Minnesota Chapter No. 45
New Jersey Chapter No. 1
North Carolina Piedmont Chapter No. 56
North Florida Chapter No. 35
Northern Ohio Chapter No. 41

Northern Virginia Chapter No. 77
Orange County Chapter No. 91
Rochester-Western New York Chapter No. 58
San Antonio Chapter No. 48
San Diego Chapter No. 18
South Florida Chapter No. 19
Southern New Jersey Chapter No. 101
St. Louis Chapter No. 11
Western North Carolina Chapter No. 40
Western Pennsylvania Chapter No. 7

Special Events

Party with a Purpose – Salt Lake City, Utah

The 80s theme made it a totally awesome party. Attendees had a great time performing karaoke and solving Rubik's Cube while enjoying other entertaining activities. It was definitely a night to remember!



- **300** tickets sold
- **\$17,000** net income

Joe Aveni Open Golf Tournament

The tournament was played at the Eaglewood Golf Course. It was a picture perfect day and not a cloud was in the sky in North Salt Lake City as the tournament began. A great time was had by all!

- **\$9,400** collected in sponsorships and donations
- **48** golfers

CONGRATULATIONS TO THE WINNING FOURSOMES:

1st Place

- Tyler Fawcett
- Tony Poole
- Mike Lowder
- Curtis Breitweiser

2nd Place

- Ben Forsyth
- Kyle Fielding
- Johnny Klausen
- Casey Dunleavy

CONGRATULATIONS TO THE CONTEST WINNERS:

Closest to the Pin Contest

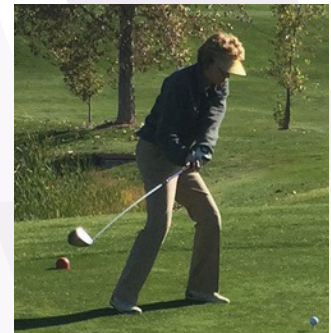
- Tyler Fawcett

Longest Putt Contest

- Jerry Moyer

Longest Drive Contest

- Michael Waltman



*Special event sponsors and supporters
For making these events possible*

Joe Aveni Open Golf Tournament



Aaron Bosshardt, CPM®, Craig Cardwell, CPM®, Jo Anne Corbitt, CPM®,
W. Alan Huffman, CPM®, IREM® Region 7 (Texas and Oklahoma),
Saadat Keshavjee, CPM®, Robert Toothaker, CPM®

Party with a Purpose

- IREM® Region 7 (Oklahoma and Texas) – Party Like a Rock Star Sponsor
- IREM® Boston Metropolitan Chapter No. 4
- IREM® Central Florida Chapter No. 60
- IREM® Chicago Chapter No. 23
- IREM® Columbus Chapter No. 42
- IREM® Florida West Coast Chapter No. 44
- IREM® Greater New York Chapter No. 26
- IREM® Greater Phoenix Chapter No. 47
- IREM® Greater Rhode Island Chapter No. 88
- IREM® Hampton Roads Virginia Chapter No. 39
- IREM® Kentucky-West Virginia Chapter No. 104
- IREM® Las Vegas Chapter No. 99

- IREM® Memphis Chapter No. 20
- IREM® Milwaukee Chapter No. 13
- IREM® Minnesota Chapter No. 45
- IREM® New Jersey Chapter No. 1
- IREM® North Carolina Piedmont Chapter No. 56
- IREM® Northern Indiana Chapter No. 100
- IREM® Northern Ohio Chapter No. 41
- IREM® Northern Virginia Chapter No. 77
- IREM® Rochester-Western New York Chapter No. 58
- IREM® San Diego Chapter No. 18
- IREM® South Florida Chapter No. 19
- IREM® St. Louis Chapter No. 11
- IREM® West Michigan Chapter No. 62

Recognizing Exceptional Accomplishments

3 IREM members were nominated by their peers and colleagues to receive an IREM Foundation Professional Recognition award for their hard work, dedication, and exceptional accomplishments in the real estate management industry.



Louise L. and Y.T. Lum Award Recipient David G. Domres, CPM Presented by Gail Duke, CPM IREM Foundation President Lori Burger, CPM, IREM President Bob Clarke, ABM



J. Wallace Paletou Award Recipient O. Randall Woodbury, CPM Presented by Gail Duke, CPM IREM Foundation President Lori Burger, CPM, IREM President Bob Clarke, ABM



Lloyd D. Hanford, Sr., Distinguished Instructor Award Recipient John A. Warthman, CPM Presented by Gail Duke, CPM IREM Foundation President Lori Burger, CPM, IREM President Bob Clarke, ABM

These gentlemen join a highly, esteemed, group of dynamic leaders in the real estate management industry:

J. Wallace Paletou Award

2015 – O. Randall Woodbury, CPM

- 2013 – Jo Anne Corbitt, CPM
- 2011 – Charles A. Achilles
- 2010 – Robert K. Beal, CPM
- 2007 – Leon A. Klein, CPM
- 2005 – Carl R. Green, CPM
- 2002 – Thomas P. Costello, CPM
- 2001 – George F. Allen, Jr., CPM
- 1998 – Joseph T. Aveni, CPM
- 1997 – George Knight
- 1996 – Robert O. Boulter, CPM
- 1994 – Vincent Lane
- 1990 – G. Lindsey Crump, CPM
- 1987 – Theodore R. Britton, Jr., CPM
- 1986 – George M. Brooker, CPM
- 1985 – Tan Tek Lum, CPM
- 1984 – Joseph T. Aveni, CPM
- 1982 – Eugene J. Burger, CPM
- 1981 – Lloyd D. Hanford, Jr., CPM
- 1980 – J. Russell Doiron, CPM
- 1979 – James C. Downs, Jr., CPM
- 1978 – Stanley W. Arnheim, CPM
- 1977 – William Walters, Jr., CPM
- 1976 – Paul H. Rittle, Sr., CPM
- 1975 – Aaron M. Chaney, CPM
- 1974 – H. R. Crawford, CPM
- 1973 – Lloyd D. Hanford, Sr., CPM
- 1972 – Carter Dugess
- 1971 – Joseph C. Murray, CPM

- 1999 – Joseph W. DeCarlo, CPM
- 1996 – Barbara L. Holland, CPM
- 1995 – Floyd M. Adashek, CPM
- 1992 – Robert K. Beal, CPM
- 1991 – Douglas F. Collins, CPM
- 1989 – Joseph C. Murray, CPM
- 1985 – Ronald Vukas
- 1984 – Lillian E. Bowen, CPM
- 1983 – Aaron M. Chaney, CPM
- 1982 – Edward N. Kelley, CPM

Lloyd D. Hanford, Sr.

Distinguished Instructor Award

2015 – John A. Warthman, CPM

- 2013 – James H. Cantrell, CPM
- 2011 – John W. Magnuson, CPM
- 2010 – Steven K. Easton, CPM
- 2009 – Stephen M. Cary, CPM
- 2008 – Richard F. Muhlebach, CPM
- 2007 – Leonard I. Frenkil, CPM
- 2006 – Jo Anne Corbitt, CPM
- 2005 – Kenneth Goodacre, CPM
- 2003 – Glenn L. French, CPM
- 2001 – Otto Gene Powell, CPM
- 1999 – Julia A. Banks, CPM
- 1998 – Franz Janicek, Jr., CPM
- 1997 – Barbara L. Holland, CPM
- 1996 – Eugene J. Burger, CPM
- 1995 – Edward F. McBride, Jr., CPM
- 1994 – William E. Borsari, CPM
- 1992 – R. Bruce Campbell, CPM
- 1991 – Theodore C. Weiland, CPM
- 1990 – Leon A. Klein, CPM
- 1989 – Edward N. Kelley, CPM
- 1987 – Albert C. Harmon, CPM
- 1986 – Robert D. Demson, CPM
- 1984 – Donald E. Patterson, CPM
- 1983 – Lloyd D. Hanford, Jr., CPM

Louise L. and Y.T. Lum Award

2015 – David G. Domres, CPM

- 2010 – Beverly A. Roachell, CPM
- 2009 – Noriaki Shiomi, CPM
- 2009 – Yoshitaka Sadamura, CPM
- 2007 – Richard F. Muhlebach, CPM
- 2006 – John W. Magnuson, CPM
- 2002 – Glenn L. French, CPM



Board of Directors

This distinguished group serve as ambassadors of the IREM Foundation. They are responsible for leading and guiding the organization towards a sustainable future.



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NYL Investors
New York, NY



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Lonoke, AR



Karen L. Pharr, CPM
Hiett, Pharr & Associates, LLC
El Paso, TX



Vice President
Mary W. Wilken CPM
Insite Properties, LLC
Charlotte, NC



Michael T. Lanning, CPM
Cushman & Wakefield
Kansas City, MO



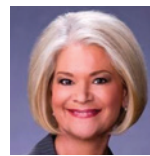
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Divaris Property
Management Corp.
Virginia Beach, VA



Executive Director
Russell C. Salzman, CAE,
IOM, RCE
IREM Headquarters
Chicago, IL



Clark F. Lindstrom, Jr., CPM
The Peterson Companies
Wichita, KS



Mary Butler Summy, CPM
Granite Properties, Inc.
Plano, TX



Jo Anne Corbitt, CPM
Colliers International
Nashville, TN



William P.J. McCarthy, CPM
W.P.J. McCarthy & Co. Ltd.
Burnaby, BC
Canada



Robert B. Toothaker, CPM
South Bend, IN



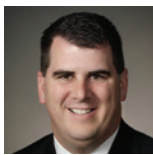
Dawn Daffinee, CPM
Hawthorne, NJ



Vera C. McPherson, CPM, ARM
W.H.H. Trice & Co.
Williamsburg, VA



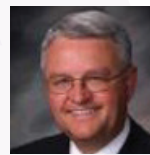
Donald B. Wilkerson, CPM
Gaston & Wilkerson
Management Group
Reno, NV



James A. Evans, CPM
Bruce G. Pollock &
Associates, Inc.
Grand Blanc, MI



Julie L. Muir, CPM
Newmark Grubb Knight Frank
Portland, OR



O. Randall Woodbury CPM
Woodbury Corporation
Salt Lake City, UT



Cher R. Zucker-Maltese, CPM
Carefree, AZ

Mission Statement

The IREM Foundation is committed to attracting, developing, and retaining individuals for careers in real estate management.

- The IREM Foundation is dedicated to partnering with the Institute of Real Estate Management to advance the real estate management industry.
- IREM, through its strategic planning process, has identified workforce development as a significant strategic issue.
- The IREM Foundation will support initiatives developed by IREM and delivered through its chapters in the areas of diversity, attracting new entrants, and expansion of industry knowledge.

The IREM Foundation is a 501(c)(3) nonprofit corporation created in 1977 to provide educational and research programs for real estate managers, educators, the government, and the public. The Foundation is largely supported through tax-deductible contributions, including donations from IREM members and others involved in the real estate management industry.



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