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MEET THE BOARD

The IREM® Foundation’s volunteer Board of Directors is made up of recognized leaders across many areas of expertise. They are responsible for establishing the strategic direction, ensuring compliance with all applicable legal requirements, and keeping the organization financially healthy. The Directors contribute significant amounts of time, talent, and energy to advance the profession of real estate management.

Our Board of Directors works with the IREM Officers to support our mission – To be a resource for people and organizations seeking to advance the profession of real estate management. The IREM Foundation supports initiatives developed or endorsed by IREM that increases diversity, the engagement of young professionals, and expansion of industry knowledge.

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Charlotte, NC

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Fort Lauderdale, FL

O. Randall Woodbury, CPM
Woodbury Corporation
Salt Lake City, UT

Cher R. Zucker-Maltese,
CPM
Carefree, AZ

It is both an honor and privilege to serve as President of the IREM Foundation Board of Directors.
We, the Board, recognize the impact of our programs and financial resources in the lives of IREM members and the real estate management community. I am pleased to be a part of an organization that is working successfully. There is important work to be done, and it is best done collaboratively.

– Mary Wilken, CPM
SCHOLARSHIP AND GRANT FUNDING PROGRAM ACHIEVEMENTS

Your donations help change the property management industry by making grants available to IREM in support of their academic outreach and diversity programs. This year, grants totaled $49,961.31. The programs are managed through IREM’s Student and Academic Outreach Advisory Board and the Diversity Advisory Board, respectively. Funding was also provided for IREM’s international program.

- Student Scholarships to Global Summit - $19,562.43
- Student Outreach: ARES membership and participation - $8,678.21
- Diversity Scholars Program - $11,720.67
- Diversity Outreach: Sponsorship of REAP Program - $5,000
- International Instructor Training in Russia - $5,000

IREM Foundation Scholarship Activity
- 137 scholarships awarded valued at $123,699.25
- Scholarships resulted in 299 IREM course registrations

Chapter Restricted Fund Scholarship Activity
The IREM Foundation Chapter Restricted Fund Program permits IREM Chapter’s to earmark or “restrict” funds for scholarship awards for its local members to attend IREM courses.

- 43 scholarships awarded valued at $34,288.80
- 72 IREM course registrations resulted from these awards

43 IREM Chapters Participate in the Program

Boston Metropolitan Chapter  Minnesota Chapter
Canada Region  Mississippi Chapter
Central Florida Chapter  New Jersey Chapter
Central Virginia Chapter  New Mexico Chapter
Chicago Chapter  North Florida Chapter
Columbus Chapter  Northern Ohio Chapter
Dallas Chapter  Northern Virginia Chapter
Delaware Valley Chapter  Orange County Chapter
East Tennessee Chapter  Oregon-Columbia River Chapter
El Paso Chapter  Rochester-Western
Florida West Coast Chapter  New York Chapter
Georgia Chapter  Sacramento Valley Chapter
Greater Metropolitan  San Antonio Chapter
Washington Chapter  San Diego Chapter
Greater Nashville Chapter  San Francisco Bay Area
Greater New York Chapter  Chapter
Greater Raleigh-Durham  South Carolina Chapter
Chapter  South Florida Chapter
Greater Rhode Island  Southern Colorado Chapter
Chapter  Southern New Jersey Chapter
Hampton Roads Virginia  Utah Chapter
Chapter  West Central Maryland Chapter
Houston Chapter  Western North Carolina Chapter
Kentucky-West Virginia Chapter  Western Pennsylvania Chapter
Michigan Chapter  

“I am thrilled and honored to now be a three-time recipient of the Donald M. Furbush, CPM Scholarship. Many thanks to the IREM Foundation for its continued support towards my education and making this a possibility for me!”

Ellen L. Grill, CPM
Savannah, GA
Donald M. Furbush, CPM Scholarship Recipient

“I am honored to have been selected to be a recipient of the Donald M. Furbush, CPM Scholarship. My greatest mentors have earned their CPM designation, and it is something I have strived for since joining this industry. IREM has been such a wonderful resource and I am thankful to be afforded the opportunity to become even more involved.”

Corey M. Best, CPM
Dallas, TX
Donald M. Furbush, CPM Scholarship Recipient

“Through the IREM Foundation Scholarship Program I was able to earn my CPM designation. I was empowered for success and supported by IREM financially both at the local chapter and national level. #GRATEFUL”

Maryanne M. Fasanya, CPM
Meridian, ID
Donald M. Furbush, CPM Scholarship Recipient

“I want to thank IREM for the opportunity to participate in the Diversity program. I truly enjoyed my first conference ever and I hope to attend others in the future.”

Fernando Bastos, ARM, Waiea, Honolulu, HI, Hawaii Chapter

Donald M. Furbush, CPM Scholarship Recipient
The IREM Foundation was established in 1977 as a resource for people and organizations seeking to advance the profession of real estate management. Under the IREM Foundation Scholarship Program, three named scholarships are offered:

- Bette Fears, ARM Scholarship
- Paul H. Rittle, Sr. Memorial Scholarship
- Donald M. Furbush, CPM Scholarship

Each serve to help property management professionals—offered little, or no financial subsidy—pursue their goal of earning one IREM’s coveted credentials.

I began my CPM journey in March 2013 as a leasing agent with a Milwaukee-based property management company. To further my career, I turned to IREM and the IREM Foundation to pursue my ARM and ACoM certifications. Unfortunately, my employer only offered a $1,000 annual education subsidy for advancement; a $4,250 shortfall to the $5,250 sticker price to pursue both the ARM and ACoM certifications. With strong desire to expedite my education and advance my career, I turned to the IREM Foundation for help. They expertly navigated me through the application and submission process for the Bette Fears and Paul H. Rittle scholarships, which mitigated more than 73% of the initial cost of both designations, saving my company nearly $3,900 and reducing the cost of both designations to approximately $1,350.

During my IREM education, I was quickly promoted to an assistant property manager. Once I held both certifications, I was then promoted to property manager and subsequently the company’s director of business development. This advancement took less than 2.5 years, truly showcasing the power of IREM’s credentials.

As I continued my CPM pursuit, I was offered a position as an Assistant Vice President of Private Equity for a national real estate investor, overseeing joint venture partnerships in many regions throughout the country. This transition also warranted the need to finish my CPM education. Up next, the daunting and financially intensive, asset management track. This coursework demanded an additional $1,530 investment into my education. Almost immediately, I turned back to the IREM Foundation for help. I was thankfully awarded this scholarship, covering nearly $1,125 (73%) of the upfront cost and allowing me to complete the asset management track.

In the last stage of this CPM journey, the Capstone Track, I will turn to the IREM Foundation one last time as this course demands another $1,600 investment. I will reapply for the Donald M. Furbush scholarship to once again help with the final stage of this journey. If awarded, nearly $1,200 (75%) of the Capstone Track will be covered by the IREM Foundation.

In total, the IREM Foundation will have covered nearly 73% of the market course costs for my CPM designation, nearly $6,200 in savings for both me personally and my employer, leaving only $2,050 of out of pocket costs. The IREM Foundation not only greatly eases a company’s financial education subsidy, this relief also enables employees to pursue IREM’s education in an expedited fashion—a mutually beneficial victory for both employee and employer.

For those employers who would still struggle with an out-of-pocket burden, many local IREM chapters work in lockstep with the IREM Foundation. The local chapters work tirelessly to identify additional scholarship dollars for their local members. I must disclose my current position as a director with Milwaukee’s local Chapter 13. For all non-board members, the awarding of our local scholarship fully subsidizes one entire IREM course (approximately $600 value), further reducing a candidate’s out-of-pocket burden. Understanding that not all chapters are able to support their members in this way, I still encourage all IREM members to contact their local chapter in addition to the IREM Foundation for aid.

By utilizing the scholarships offered by the IREM Foundation and one’s local chapter, it is possible to pursue and achieve IREM credentials in an extremely affordable and timely manner, which greatly benefits both an employee’s advancement and a company’s depth of competent managers.

Most importantly, the scholarship process is easy and the IREM Foundation is fantastic at addressing any questions or concerns. Without the IREM Foundation, I would not hold and could not pursue any of these certifications. I challenge everyone to start their journey with the IREM Foundation. It will pay substantial dividends.

Richard G. Stoll, CPM Candidate
Brookfield, MI
Mary Wilken, President of the IREM Foundation, had the distinct honor to present the organization’s highly respected recognition awards. This year, for the first time ever, the Foundation received four, high-quality submissions for two of the Foundation awards. We found each person deserving of the award.

**The two winners of the Hanford Award are Larry Johnson, CPM, and Eric Storey, CPM**

This award is presented to an IREM instructor who has exemplified extraordinary dedication to the educational process and the advancement of knowledge within the property management profession.

**Larry R. Johnson** has been a real estate and property management professional, senior executive, and consultant for over 45 years. He became a member of IREM in 1980 and a CPM two years later. Mr. Johnson served the Boston IREM Chapter 4 as its president and was recognized for his leadership, and accomplishments by IREM National and earned the Silver Award for large chapters. He was elected as Region One Vice President and served on many committees.

As a national faculty instructor for IREM, Mr. Johnson has taught the fundamental track RES201, the Intermediate track 401 courses, the Military courses at Fort Bragg (NC); Forts Mead, Washington, and Lee (MD); and Fort Rucker (AL). Mr. Johnson has also taught internationally for IREM in Warsaw, Poland. Larry has developed courses for Chapter 88 in Zero Based Budgeting, and a one-day seminar for the State of Maine Realtors Association. Johnson has been a Visiting Instructor at Virginia Tech University, and also at Cape Cod and Roxbury Community Colleges where he taught Fundamentals of Property Management.

**Eric B. Storey** received his CPM designation in 1996 and shortly thereafter became an IREM instructor. He is a past co-leader of the IREM faculty. As an IREM instructor, he teaches Finance 402, ASM 603,604, 605, and Capstone/MPSAXM prep. Eric is also a MPSAXM grader. Eric frequently publishes articles in the Journal of Property Management and is a member of the IREM Academy of Authors. He has served as Chairperson of the Education and Seminars Committee for IREM Utah Chapter # 33 and has served on various IREM National committees.

Eric has taught IREM courses throughout the United States and Internationally. He recently returned from an assignment in Shanghai China, and has taught in Toronto Canada, Sofia Bulgaria, and Moscow Russia.

Eric B. Storey is Senior Vice President and Manager of Corporate properties for Zions Bank in Salt Lake City, Utah. In that capacity, he oversees property management, construction management, buying, selling, and leasing of the bank’s corporate real estate.

**The two winners of the Paletou award are Guoqiang Pan, CPM, and Michael B. Simmons, CPM.**

The J. Wallace Paletou Award is conferred upon practitioners who have devoted themselves to improving the stature of the real estate management industry, as well as contributing to the betterment of society.

**Michael Simmons** has been with Community Realty Management ever since the firm was founded in 1974. Mike is responsible for supervision of executive personnel, maintaining client and agency relations, developing corporate strategies, goals and objectives, plus new business development. He also chairs the CRM Executive Committee. The firm currently manages over 8,800 units of multifamily housing in seven states, the District of Columbia and the U.S. Virgin Islands.

He is currently serving as 1st Vice President on the Board of Directors of the National Affordable Housing Management Association (NAHMA). He received the Institute of Real Estate Management (IREM) Southern New Jersey Chapter 101 Certified Property Manager of the Year Award in 1993 and again 21 years later in 2014; additionally, he is a current member and past Chairman of IREM Federal Housing
Advisory Board. He earned his CPM designation in 1980 and is a Member Emeritus of the IREM National Faculty. Mike is also honored to have served as National President of the Institute of Real Estate Management in 1999, as well as President of IREM Foundation in 2004 and 2005.

He enjoys the role that he has played as a mentor to several young real estate management professionals over the years.

Guoqiang Pan is Secretary-General of Shanghai Property Management Industry Association. He earned his CPM designation in 2009.

Mr. Pan has been dedicated to real estate asset management and property management since 1993, and he is the assistant president of Forte Group, general manager of Shanghai Golte Asset Management Co. Ltd, Shanghai Golte Property Management Co. Ltd and Shanghai Foreal Property Management Co. Ltd and other positions at the same time.

He was in the position of assistant president for 10 years during his 17 years career in Forte Group and he established the first asset management company in real estate industry in China in 2006. In the same year, he established Golte Property, which enables Golte and Foreal, the two grade-A property management companies, to manage their corresponding types of properties.

Apart from enterprise management, Mr. Pan published many essays related of property management and asset management, gave speeches in international asset management annual meetings and led the research project Shanghai Property APP. He has been in charge of daily management work of Shanghai Property management Industry Association since 2015.

The winner of the Lum Award is W. Dean Weidner.

The Louise L. and Y.T. Lum Award recognizes from time to time an individual actively engaged in the practice of real property management who, whether a member of the Institute or not, has made a distinguished contribution to the real property management profession.

Dean Weidner purchased his first apartment community in 1977 in the First Hill neighborhood of Seattle, WA. However by 1984, the growth of his part-time real estate activities dictated that he devote his full-time efforts to the development of Weidner Investment Services, Inc. which had initial operations in the greater Seattle area, as well as in Alaska.

This business has grown dramatically since that time.

As of July 1, 2017, there are 250 properties held in the U.S. and Canadian portfolios, including 245 multi-family residential communities, a warehouse, the Weidner Apartment Homes Headquarters, and the Alaska, Colorado, and Arizona office buildings. The 245 multi-family residential communities under management represent 46,875 individual residential units located in ten states within the U.S. and four provinces of Canada. In addition, Weidner owns and manages approximately 400,000 square feet of commercial, retail and office space. There are currently over 1,400 associates working for the company.

Dean Weidner has been a passionate advocate of recruiting new talent to enter into the property management industry and this vision has led him to financially support college degree programs at three separate universities in the United States, and one in Canada. There are Weidner Centers for Residential Property Management in operation at the University of Wisconsin – Stout, Ball State University, the University of Alaska – Anchorage, and MacEwan University in Edmonton, AB.
AWARDS RECIPIENTS

**J. Wallace Paletou Award**
Presented to an individual who has made significant contributions to the real estate management industry or contributed to the betterment of society as a whole through the role of a real estate manager.

2017 – Guoqiang Pan, CPM
2017 – Michael B. Simmons, CPM
2016 – Jerry K. Collins, CPM
2015 – O. Randall Woodbury, CPM
2013 – Jo Anne Corbitt, CPM
2011 – Charles A. Achilles
2010 – Robert K. Beal, CPM
2007 – Leon A. Klein, CPM
2005 – Carl R. Green, CPM
2002 – Thomas P. Costello, CPM
2001 – George F. Allen, Jr., CPM
1998 – Joseph T. Aveni, CPM
1997 – George Knight
1996 – Robert O. Boulter, CPM
1994 – Vincent Lane
1990 – G. Lindsey Crump, CPM
1987 – Theodore R. Britton, Jr., CPM
1986 – George M. Brooker, CPM
1985 – Tan Tek Lum, CPM
1984 – Joseph T. Aveni, CPM
1982 – Eugene J. Burger, CPM
1981 – Lloyd D. Hanford, Jr., CPM
1980 – J. Russell Doiron, CPM
1979 – James C. Downs, Jr., CPM
1978 – Stanley W. Arnheim, CPM
1977 – William Walters, Jr., CPM
1976 – Paul H. Rittle, Sr., CPM
1975 – Aaron M. Chaney, CPM
1974 – H. R. Crawford, CPM
1973 – Lloyd D. Hanford, Sr., CPM
1972 – Carter Dugess
1971 – Joseph C. Murray, CPM

**Louise L. and Y.T. Lum Award**
Recognizes an individual who is actively engaged in real estate management and has made distinguished contributions to the profession through education, publication, or the advancement of ethical and professional standards.

2017 – W. Dean Wiedner
2015 – David Domres, CPM
2010 – Beverly A. Roachell, CPM
2009 – Noriaki Shiomi, CPM
2009 – Yoshitaka Sadamura, CPM
2007 – Richard F. Muhlebach, CPM
2006 – John W. Magnunson, CPM
2002 – Glenn L. French, CPM
1999 – Joseph W. DeCarlo, CPM
1996 – Barbara L. Holland, CPM
1995 – Floyd M. Adashek, CPM
1992 – Robert K. Beal, CPM
1991 – Douglas F. Collins, CPM
1989 – Joseph C. Murray, CPM
1985 – Ronald Vukas
1984 – Lillian E. Bowen, CPM
1983 – Aaron M. Chaney, CPM
1982 – Edward N. Kelley, CPM

**Lloyd D. Hanford Sr. Distinguished Instructor Award**
Conferred to an IREM Instructor who has demonstrated exceptional commitment to the advancement of professional education in the real estate management industry.

2017 – Larry R. Johnson, CPM
2017 – Eric B. Storey, CPM
2016 – Natalie D. Brecher, CPM
2015 – John A. Warthman, CPM
2013 – James H. Cantrell, CPM
2011 – John W. Magnunson, CPM
2010 – Steven K. Easton, CPM
2009 – Stephen M. Cary, CPM
2008 – Richard F. Muhlebach, CPM
2007 – Leonard I. Frenkil, CPM
2006 – Jo Anne Corbitt, CPM
2005 – Kenneth Goodacre, CPM
2003 – Glenn L. French, CPM
2001 – Otto Gene Powell, CPM
1999 – Julia A. Banks, CPM
1998 – Franz Janicek, Jr., CPM
1997 – Barbara L. Holland, CPM
1996 – Eugene J. Burger, CPM
1995 – Edward F. McBride, Jr., CPM
1994 – William E. Borsari, CPM
1992 – R. Bruce Campbell, CPM
1991 – Theodore C. Weiland, CPM
1990 – Leon A. Klein, CPM
1989 – Edward N. Kelley, CPM
1987 – Albert C. Harmon, CPM
1986 – Robert D. Demson, CPM
1984 – Donald E. Patterson, CPM
1983 – Lloyd D. Hanford, Jr., CPM
1982 – Donald E. Patterson, CPM
CONGRATULATIONS TO OUR NEWEST MAJOR CONTRIBUTORS AND THOSE WHO REACHED NEW LEVELS OF GIVING!

Major contributors are invited to attend a recognition reception in their honor during the IREM Global Summit. During the reception, we welcome our newest major contributors and acknowledge those who have reached an even higher level of giving. As a token of appreciation, these contributors receive customized, lapel pins.

**Contributor Levels**

**Gold**
- Branden Barker, CPM
- Cheryl Gray, CPM
- Philip Schneidau, CPM
- Julie Scott, CPM
- Karen Ward, CPM
- Deborah Westphal, CPM, ARM

**Emerald**
- Eileen Wirth, CPM

**Ruby**
- Saadat Keshavjee, CPM
- Robert Nordblom, CPM
- Cher Zucker-Maltese, CPM

**Sapphire**
- Donald Wilkerson, CPM

Seated left to right: Karen Ward, CPM, Cheryl Gray, CPM, Julie Scott, CPM, Eileen Wirth, CPM
Standing left to right: Branden Barker, CPM, Donald Wilkerson, CPM, Cher Zucker-Maltese, CPM, Clark Lindstrom, CPM, Robert Nordblom, CPM
Missing from photo: Philip Schneidau, CPM, Deborah Westphal, CPM, ARM, and Saadat Keshavjee, CPM
MAJOR CONTRIBUTORS

We are Overwhelmed with Gratitude
Thank You

DOUBLE DIAMOND
$100,000 +
Joseph T. Aveni, CPM

RUBY
$25,000 +
Madeleine Abel, CPM
John Gallagher, CPM
Saadat Keshavjee, CPM
Robert Nordblom, CPM
E. Craig Suhrbier, CPM
O. Randall Woodbury, CPM
Cher Zucker-Maltese, CPM

Sapphire
$10,000 +
Malcolm Bates, CPM
Edward Boudreau, CPM
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Barbara Campbell, CPM
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Pamela Monroe, CPM
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Victoria Parmentier, CPM
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Michael Simmons, CPM
Anthony Smith, CPM
Robert Toothaker, CPM
Mary Wilken, CPM
Donald Wilkerson, CPM

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Dorcas Cecil, CPM
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Kenneth Goodacre, CPM
Elizabeth Machen, CPM
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Christopher Mellen, CPM
Richard Muhlebach, CPM
Regina Taylor Mullins, CPM
Ann Reisch, CPM
Beverly Roachell, CPM
Eileen Wirth, CPM
Edward Zehfuss, CPM

Gold
$2,500 +
Sheila Austin, CPM
Raymond Baca, CPM
Branden J. Barker, CPM
Irving Blue, CPM
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Walter Crumpler, CPM
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Karen Ward, CPM
Chip Watts, CPM
Deborah Westphal, CPM, ARM
Gregory Wingate, CPM
CONTRIBUTOR RECOGNITION

Thank you for the gifts we received during the 2017 calendar year and your continuing partnership. Your annual contributions help enhance the quality of the IREM experience for many people! Please keep in mind the various ways you can give to the Foundation:

**Text**
(Text "IFOUNDED" to 444999)

**Online**
(Set up a one-time or recurring donation – www.iremfoundation.org)

**Mail**
(IREM Foundation, 430 N. Michigan Avenue, Chicago, IL 60611)

**Matching Gift**
(Double Your Donation! Check with your employer to see if it offers a matching gift program that will match your gift to the IREM Foundation)

Every effort has been made to ensure the accuracy of these lists. If an error has occurred, please contact the Foundation at (800) 837-0706 ext. 6008 or foundation@irem.org.

**Atrium Club**
$2,000 to $2,999
- IREM Boston Metropolitan Chapter
- IREM Central Virginia Chapter
- IREM Western North Carolina Chapter
- IREM Wichita Chapter
- Cherylo A. Gray, CPM
- Eileen D. Wirth, CPM

**Mezzanine Club**
$1,000 - $1,999.99
- Malcolm W. Bates, CPM
- Jo Anne Corbitt, CPM
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- Ronald L. Goss, CPM
- IREM Kansas City Chapter
- IREM New Jersey Chapter
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- IREM Northern Virginia Chapter
- IREM Oregon-Columbia River Chapter
- IREM St. Louis Chapter
- IREM Southern Colorado Chapter
- IREM Utah Chapter
- Saadat Keshavjee, CPM
- Clark F. Lindstrom, CPM
- Ann E. Raisch, CPM
- Julie L. Scott, CPM
- Deborah Deraney Westphal, CPM, ARM
- Mary W. Wilken, CPM
- Donald B. Wilkerson, CPM
- O. Randall Woodbury, CPM

**Gold Level**
$500 to $999
- Branden J. Barker, CPM
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- IREM El Paso Chapter
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- IREM Greater Raleigh-Durham Chapter
- IREM Houston Chapter
- IREM Idaho Snake River Chapter
- IREM Kentucky Chapter
- IREM Maryland Chapter
- IREM Memphis Chapter
- IREM Milwaukee Chapter
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- Brett M. Koutnik CPM
- Richard Y. Lee, CPM
- Pamela W. Monroe, CPM
- Terrance J. Nero, CPM
- Anne-Marie N. Nilaus, CPM, ARM
- Nimkoff Family Fund
- Patricia A. Nooney, CPM
- One Parking
- P&R Enterprises, Inc.
- Karen L. Pharr, CPM
- Ted Rausch, CPM
- William Sheridan, CPM
- Lori A. Tilis, CPM

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$250 to $499
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- Dawn E. Ford, CPM
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- Ann Marie Gallagher, CPM
- Joseph S. Greenblatt, CPM
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- Denna A. Griffin, CPM, ARM
- Paul R. Gottsegan, CPM
- Shawn P. Harvey, CPM
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- IREM Arkansas Chapter
- IREM Austin Chapter
- IREM Columbus Chapter
- IREM Connecticut Chapter
- IREM Dallas Chapter
- IREM Florida West Coast Chapter
- IREM Fort Worth Chapter
- IREM Greater Cincinnati
- & Dayton Chapter
- IREM Greater Metropolitan Washington Chapter
- IREM Greater New York Chapter
- IREM Greater Phoenix Chapter
- IREM Hampton Roads Virginia Chapter
- IREM Indianapolis Chapter
- IREM Louisiana Chapter
- IREM Madison Chapter
- IREM Nebraska Chapter
- IREM New York Capital Region Chapter
- IREM Rochester-Western
- New York Chapter
- IREM San Antonio Chapter
- IREM San Diego Chapter
- IREM San Joaquin Chapter
- IREM South Florida Chapter
- IREM Southern California
- IREM Inland Empire Chapter
- IREM Tucson-Southern Arizona Chapter
- IREM Tulsa Chapter
- IREM West-Michigan Chapter
- IREM West-Central Maryland Chapter
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- Michael L. Sather
- Don Seeley
- Chip Watts, CPM
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- Connie Ackermann
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- Kenneth T. Adams, CPM
- Thomas Lee Adams, ARM
- Linda A. Adelman
- Angela E. Aeschliman, CPM
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- Andrew Ainsworth
- Brooke Akins
- Lashawndra Akins
- Danielle S. Alkuntunde, ARM
- Jessica L. Albers, ARM
- Tabitha Albert, CPM
- Donna Lee Allen, CPM, ARM
- Jeffrey L. Allen, CPM
- Robert F. Allen, CPM
- Vonnie Marie Allen, CPM
- Cayos Allen Knudsen
- Cammie A. Alle, CPM, ARM
- David Brian Allison
- Natalee Ann Allred, CPM, ARM

**President’s Circle**
$5,000 and above
- IREM Michigan Chapter
- IREM Minnesota Chapter
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<td>Debra Cobbs Oliver, CPM</td>
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<td>David T. Horton, CPM</td>
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<td>Lynnette Horton</td>
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<td>Jonathan D. Hotchkine, CPM</td>
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<td>Rhonda J. House</td>
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<td>Brent L. Howard, CPM</td>
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<td>Carter A. Howard, CPM</td>
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<td>Edwin L. Howard, CPM</td>
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<td>Kellie M. Howard, ARM</td>
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<td>Maura Howard</td>
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<td>Jamie Beate Howe, CPM</td>
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<td>Lou Huber, CPM</td>
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<td>Carola Lenny Huerta, ARM</td>
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<td>Cheryle A. Itri, ARM</td>
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<td>Brandi Insetta</td>
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<td>IREM Region 3 Education Committee</td>
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<td>Franziska Jackson, CPM</td>
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<td>Keith Smith Jackson, CPM</td>
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NAI FMA Realty, AMO
Nutter & Associates, Inc., AMO
Oakland Management Co., AMO
Orion Real Estate Services, AMO
Pan American Properties, Inc., AMO
Physicians Realty Trust (NYSE: DOC), AMO
Picome Investment Corp., AMO
PMR Companies LLC, AMO
PRC Management Company, Inc., AMO
Premier Asset Management, Inc., AMO
Premier Management Services, LLC, AMO
Pyramid Properties Dba AQUILA Management Services, AMO
Quantum Real Estate Management LLC, AMO
Rafco Properties Inc., AMO
R.E. Management, Inc., AMO
Real Property Management, Inc., AMO
Related Management Co., L.P., AMO
Romano Real Estate Corp., AMO
RY Management Co., Inc., AMO
Ryan Companies U.S., Inc., AMO
S & S Property Management, Inc., AMO
Schochet Companies, AMO
Select Properties, Ltd., Realty, AMO
Shanghai Urban Development Real Estate Agency Co., Ltd., AMO
Savvik Management LLC, AMO
Southpace Management, Inc., AMO
Sperry Commercial Inc., AMO
Standard Enterprises, Inc., AMO
Sunrise Management Co., AMO
SVN Miller Commercial Real Estate & Property Mgt, AMO
Taratino Properties, Inc., AMO
Taylor Management Company, AMO
TGM Associates L.P., AMO
Thayer & Associates, Inc., AMO
The Barcus Company, AMO
The Community Builders, Inc., AMO
The Estes Group, Inc., AMO
The Legacy of Leaders recognizes those individuals who have decided to include the IREM Foundation in their estate plan.

Planned gifts provide many ways to make charitable contributions that can meet donors’ short and long term financial needs. Additionally, planned gifts enable the organization to advance its mission, expand programs and activities, and continue to advance the real estate management community of tomorrow. These people have made a financial commitment to support our efforts by giving in this way and for that, we are truly grateful!

Raymond Baca, CPM
Malcolm W. Bates, CPM
William E. Borsari, CPM
Edward H. Boudreau, CPM
Eugene J. Burger, CPM
Robert O. Click, CPM
Douglas F. Collins, CPM
Jo Anne Corbitt, CPM
Walter J. Crumpler, Jr., CPM
James A. Evans, CPM
John N. Gallagher, CPM
Kenneth Goodacre, CPM

Emily C. Goodman, CPM, ARM
Cheryl A. Gray, CPM
W. Alan Huffman, CPM
Elizabeth H. Machen, CPM
Victoria R. Parmentier, CPM
Beverly A. Roachell, CPM
Russell C. Salzman, CAE, IOM
E. Craig Suhrbier, CPM
Robert B. Toothaker, CPM
Deborah Westphal, CPM, ARM
Mary W. Wilken, CPM

TRIBUTE GIFTS

In Memory of
Jay H. Windsor, CPM
IREM Central Florida Chapter
IREM Central Illinois Chapter
IREM Chicago Chapter
IREM Madison Chapter
IREM Milwaukee Chapter
IREM Minnesota Chapter
Clark F. Lindstrom, Jr., CPM
Karen L. Pharr, CPM

In Honor of
Rita Hernandez, CPM
Adam Felson
Renae Ferreira
Larry Garbaldi
Donna Hernandez
William Johnston, CPM
Fred Kalbrosky
Matthew Macko
Emily Mehta, CPM
Darren Merritt, CPM
William Miranda
Amanda Monroe, CPM
Robert O'Brien

Ryan Rusler
David Saldivar, CPM
Sonia Santiago
Derek Schulze
Felicia Scruggs-Wright, CPM
Kem Theilig
Elise Vitale
Ethan Warlick

In Honor of
Mary Butler Summy, CPM
IREM Houston Chapter

AMO Firm Contributors (cont.)
The Foundation Group, AMO
The Housing Authority of Columbus, Georgia, AMO
The Mitchell Co., LLC, AMO
Transwestern Commercial Services, LLC, AMO
TriBridge Residential, LLC, AMO
TRUMARK Real Estate Management, AMO
Vordermeier Management Co., dba VMC Realty, AMO
Wallick Properties Midwest, LLC, AMO
Walts Realty Co., Inc., AMO
Woodmont Real Estate Services, AMO
WRH Realty Services, Inc., AMO
York Properties, Inc. of Raleigh, AMO

## ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
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<tbody>
<tr>
<td>Cash and equivalents</td>
<td>$509,938</td>
<td>$457,598</td>
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<tr>
<td>Investments</td>
<td>853,555</td>
<td>668,990</td>
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<tr>
<td>Due from affiliate</td>
<td>93,491</td>
<td>117,802</td>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$1,456,984</strong></td>
<td><strong>$1,244,390</strong></td>
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## LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
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<tbody>
<tr>
<td>Current liabilities – accounts payable</td>
<td>$10,942</td>
<td>$8,873</td>
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<tr>
<td>Unrestricted Net Assets</td>
<td>1,167,572</td>
<td>972,426</td>
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<tr>
<td>Temporarily restricted net assets</td>
<td>278,470</td>
<td>263,091</td>
</tr>
<tr>
<td><strong>(TOTAL NET ASSETS)</strong></td>
<td><strong>1,446,042</strong></td>
<td><strong>1,235,517</strong></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$1,456,984</strong></td>
<td><strong>$1,244,390</strong></td>
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</table>
IREM Foundation Statements of Activities For the Years Ended December 31, 2017 and 2016

<table>
<thead>
<tr>
<th></th>
<th>2017 Unrestricted</th>
<th>2017 Temporarily Restricted</th>
<th>2017 Total</th>
<th>2016 Unrestricted</th>
<th>2016 Temporarily Restricted</th>
<th>2016 Total</th>
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<tbody>
<tr>
<td><strong>PUBLIC SUPPORT AND REVENUE</strong></td>
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<tr>
<td>Contributions</td>
<td>$327,706</td>
<td>$46,078</td>
<td>$373,784</td>
<td>$303,682</td>
<td>$23,891</td>
<td>$327,573</td>
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<tr>
<td>Donated services &amp; in-kind donations</td>
<td>70,794</td>
<td>-</td>
<td>70,794</td>
<td>81,797</td>
<td>-</td>
<td>81,797</td>
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<tr>
<td>Special events, net of direct benefit $24,980 and $32,932</td>
<td>55,544</td>
<td>-</td>
<td>55,544</td>
<td>35,272</td>
<td>-</td>
<td>35,272</td>
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<tr>
<td>Publications</td>
<td>2,781</td>
<td>-</td>
<td>2,781</td>
<td>1,882</td>
<td>-</td>
<td>1,882</td>
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<tr>
<td>Investment income</td>
<td>21,502</td>
<td>1,238</td>
<td>22,740</td>
<td>14,395</td>
<td>930</td>
<td>15,325</td>
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<tr>
<td>Unrealized and realized gains on investments</td>
<td>63,400</td>
<td>2,602</td>
<td>66,002</td>
<td>24,517</td>
<td>1,007</td>
<td>25,524</td>
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<tr>
<td>Net assets released from restrictions -satisfaction of scholarship restrictions</td>
<td>34,539</td>
<td>(34,539)</td>
<td>-</td>
<td>29,676</td>
<td>(29,676)</td>
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<tr>
<td>Total public support and revenue</td>
<td>$576,266</td>
<td>$15,379</td>
<td>$591,645</td>
<td>$491,221</td>
<td>($3,848)</td>
<td>$487,373</td>
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**EXPENSES**

<table>
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<tr>
<th></th>
<th>2017 Unrestricted</th>
<th>2017 Temporarily Restricted</th>
<th>2017 Total</th>
<th>2016 Unrestricted</th>
<th>2016 Temporarily Restricted</th>
<th>2016 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Program Services</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Grants, scholarships and awards program</td>
<td>158,912</td>
<td>-</td>
<td>158,912</td>
<td>249,095</td>
<td>-</td>
<td>249,095</td>
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<tr>
<td>Research studies</td>
<td>49,961</td>
<td>-</td>
<td>49,961</td>
<td>43,815</td>
<td>-</td>
<td>43,815</td>
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<tr>
<td>Total program services</td>
<td>208,873</td>
<td>-</td>
<td>208,873</td>
<td>292,910</td>
<td>-</td>
<td>292,910</td>
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<tr>
<td>General and administrative</td>
<td>89,614</td>
<td>-</td>
<td>89,614</td>
<td>47,634</td>
<td>-</td>
<td>47,634</td>
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<tr>
<td>Fundraising and promotion</td>
<td>82,633</td>
<td>-</td>
<td>82,633</td>
<td>58,918</td>
<td>-</td>
<td>58,918</td>
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<tr>
<td>Total expenses</td>
<td>$381,120</td>
<td>-</td>
<td>$381,120</td>
<td>$399,462</td>
<td>-</td>
<td>$399,462</td>
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</table>

**Change in net assets**

<p>| | | | | | | |</p>
<table>
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</thead>
<tbody>
<tr>
<td>Net assets, beginning of year</td>
<td>972,426</td>
<td>263,091</td>
<td>1,235,517</td>
<td>880,667</td>
<td>266,939</td>
<td>1,147,606</td>
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<tr>
<td>Net assets, end of year</td>
<td>$1,167,572</td>
<td>$278,470</td>
<td>$1,446,042</td>
<td>$972,426</td>
<td>$263,091</td>
<td>$1,235,517</td>
</tr>
</tbody>
</table>

IREM FOUNDATION 25 2017 ANNUAL REPORT
Party with a Purpose – Speakeasy Style
The IREM Foundation partied with a purpose – Speakeasy Style! Over 300 tickets were sold and the event raised over $6,000 to benefit the IREM Foundation! The party took attendees back in time for an unforgettable evening at the Hilton Chicago Hotel. The room was transformed into a cool Speakeasy where cocktails, music, casino gaming, dancing and more were the order of the night. Guests dressed to impress in their roaring 20s attire – experiencing life as Chicago gangsters, flappers, and silent screen stars.

Strike up Some Fun!
The IREM Foundation organized its first Bowling fundraiser at Lucky Strike in memory of IREM member, Jay Windsor, CPM. Jay served on the IREM Foundation Board of Directors. Friends of Jay and supporters of the Foundation came together for some friendly competition. The bowling event mixed fun, and raising funds in one action-packed afternoon! The event benefitting the IREM Foundation generated close to $6,000. Special thanks to our sponsors for their generosity in support of this event!
This year we excitedly launched the Annual Chapter Giving Campaign to help the Foundation fund IREM programs all year long that are core to its charitable mission – to be a resource for people and organizations seeking to advance the profession of real estate management.

It is no secret; IREM Chapters are at the heart of the Foundation’s success. Eighty-four percent of IREM chapters participated, just shy of our 2017 goal of 100% participation. Thanks to the participating chapters, we collected $37,573 in donations.

### Thank You To Our Contributors

<table>
<thead>
<tr>
<th>Region 1</th>
<th>Premier</th>
<th>Signature</th>
<th>Champion</th>
<th>Partner</th>
<th>Supporter</th>
<th>Other</th>
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</thead>
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<tr>
<td></td>
<td>Boston Metropolitan Chapter No. 4 – Premier</td>
<td>Connecticut Chapter No. 51 – Supporter</td>
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<td>Region 2</td>
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<tr>
<td>Delaware Valley Chapter No. 3 – Supporter</td>
<td>Greater New York Chapter No. 26 – Supporter</td>
<td>New Jersey Chapter No. 1 – Supporter</td>
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<tr>
<td>New York Capital Region Chapter No. 93 – Supporter</td>
<td>Rochester-Western New York Chapter No. 58 – Supporter</td>
<td>Southern New Jersey Chapter No. 101 – Supporter</td>
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<tr>
<td>Western Pennsylvania Chapter No. 7 – Supporter</td>
<td></td>
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<tr>
<td>Region 3</td>
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<tr>
<td>Central Virginia Chapter No. 38 – Champion</td>
<td>Greater Metropolitan Washington Chapter No. 8 – Supporter</td>
<td>Hampton Roads Virginia Chapter No. 39 – Supporter</td>
<td>Maryland Chapter No. 16 – Partner</td>
<td>Northern Virginia Chapter No. 77 – Champion</td>
<td>West-Central Maryland Chapter No. 92 – Supporter</td>
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<tr>
<td>Region 4</td>
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<tr>
<td>Central Florida Chapter No. 60 – Partner</td>
<td>Florida West Coast Chapter No. 44 – Supporter</td>
<td>Georgia Chapter No. 67 – Premier</td>
<td>North Florida Chapter No. 35 – Supporter</td>
<td>South Florida Chapter No. 19 – Supporter</td>
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<tr>
<td>Region 5</td>
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<tr>
<td>Arkansas Chapter No. 64 – Other</td>
<td>Louisiana Chapter No. 55 – Supporter Region 6</td>
<td>Columbus Chapter No. 42 – Supporter</td>
<td>Greater Cincinnati &amp; Dayton - Supporter</td>
<td>Indianapolis Chapter No. 24 – Supporter</td>
<td>Kentucky Chapter No. 59 – Partner</td>
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<td>Kentucky-West Virginia Chapter No. 104 – Supporter</td>
<td>Michigan Chapter No. 5 – Premier</td>
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<tr>
<td>Greater Denver Chapter No. 17 – Partner</td>
<td>Greater Phoenix Chapter No. 47 – Supporter</td>
<td>Las Vegas Chapter No. 99 – Other</td>
<td>Northern Nevada/Tahoe Chapter No. 89 – Other</td>
<td>Southern Colorado Chapter No. 53 – Signature</td>
<td>Tucson-Southern Arizona Chapter No. 73 – Supporter</td>
<td>Utah Chapter No. 33 – Signature</td>
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<td>Region 7</td>
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<td>Austin Chapter No. 61 – Supporter</td>
<td>Dallas Chapter No. 14 - Signature</td>
<td>El Paso Chapter No. 84 – Supporter</td>
<td>Fort Worth Chapter No. 103 – Supporter</td>
<td>Houston Chapter No. 28 – Champion</td>
<td>San Antonio Chapter No. 48 – Supporter</td>
<td>Tulsa Chapter No. 10 – Supporter</td>
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<td>Region 8</td>
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<tr>
<td>Greater Denver Chapter No. 17 – Partner</td>
<td>Greater Phoenix Chapter No. 47 – Supporter</td>
<td>Las Vegas Chapter No. 99 – Other</td>
<td>Northern Nevada/Tahoe Chapter No. 89 – Other</td>
<td>Southern Colorado Chapter No. 53 – Signature</td>
<td>Tucson-Southern Arizona Chapter No. 73 – Supporter</td>
<td>Utah Chapter No. 33 – Signature</td>
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<td>Region 9</td>
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<td>Central Illinois Chapter No. 78 – Other</td>
<td>Chicago Chapter No. 23 – Premier</td>
<td>Madison Chapter No. 82 – Supporter</td>
<td>Milwaukee Chapter No. 13 – Partner</td>
<td>Minnesota Chapter No. 45 – Supporter</td>
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<td>Region 10</td>
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<tr>
<td>Kansas City Chapter No. 15 – Champion</td>
<td>Nebraska Chapter No. 12 – Other</td>
<td>St. Louis Chapter No. 11 – Supporter</td>
<td>Wichita Chapter No. 65 – Signature</td>
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<td>Region 11</td>
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<tr>
<td>Sacramento Valley Chapter No. 22 – Partner</td>
<td>San Diego Chapter No. 18 – Supporter</td>
<td>San Joaquin Chapter No. 85 – Supporter</td>
<td>Southern California Inland Empire Chapter No. 106 – Supporter</td>
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<td>Alaska Chapter No. 97 – Supporter</td>
<td>Idaho Snake River Chapter No. 107 - Partner</td>
<td>Inland Northwest Chapter No. 49 – Other</td>
<td>Oregon-Columbia River Chapter No. 29 – Champion</td>
<td>Western Washington Chapter No. 27 – Other</td>
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<td>East Tennessee Chapter No. 57 – Champion</td>
<td>Greater Nashville Chapter No. 71 – Partner</td>
<td>Greater Raleigh-Durham Chapter No. 105 – Supporter</td>
<td>Memphis Chapter No. 20 – Supporter</td>
<td>Western North Carolina Chapter No. 40 – Premier</td>
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</tr>
</tbody>
</table>
The IREM Foundation is a 501(c)(3) nonprofit corporation created in 1977 to provide educational and research programs for real estate managers, educators, the government, and the public. The Foundation is largely supported through tax-deductible contributions, including donations from IREM members and others involved in the real estate management industry.