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MEET THE BOARD

The IREM® Foundation’s volunteer Board of Directors is made up of recognized leaders across many areas of expertise. They are responsible for establishing the strategic direction, ensuring compliance with all applicable legal requirements, and keeping the organization financially healthy. The Directors contribute significant amounts of time, talent, and energy to advance the profession of real estate management.

Our Board of Directors works with the IREM Officers to support our mission – To be a resource for people and organizations seeking to advance the profession of real estate management. The IREM Foundation supports initiatives developed or endorsed by IREM that increases diversity, the engagement of young professionals, and expansion of industry knowledge.

The IREM Foundation proudly continues to foster the professional development of those who manage to make a difference, and we enjoy sharing their success stories. Our story consists of seeking donations to support scholarships to members in their quest to earn IREM credentials, providing resources through academic and diversity outreach grants, and encouraging membership growth on a chapter, national, and global scale. To that end, it is a pleasure to serve the Foundation along with such a dedicated, diligent, and determined Board of Directors.

– Clark Lindstrom, CPM
IREM FOUNDATION FOUNDATION 2018 ANNUAL REPORT

IREM FOUNDATION 2018 ANNUAL REPORT

Lloyd D. Hanford Award Sr. Distinguished Instructor Award

2018 Recipient – Cindy Clare, CPM

Cindy Clare is a recognized leader in the multifamily industry with 30 years of experience. In addition to serving as an IREM instructor for 18 years, her accomplishments are vast. In 2011, Cindy was named as one of the “Women Who Mean Business” in the Washington Business Journal. In 2015, she was honored as one of the “10 Most Influential Women in Real Estate” by Multi-Family Executive. And the Apartment and Office Building Association honored her with its Sidney Glassman award for her exemplary work and contributions in education, training, management, administration, and legislation.

Cindy has served in several IREM leadership positions at the chapter and national level, including President of the IREM Northern Virginia Chapter and an IREM Regional Vice President. She also was the President of The Apartment and Office Building Association and most recently was the 2017 Chairman of the National Apartment Association. She currently serves on the Virginia Tech Residential Property Management Advisory Board, and is a sought-after speaker on a variety of topics at national conferences and events.

Louise L. and Y.T. Lum Award

2018 Recipient – Rosemary Carucci Goss

Rosemary Carucci Goss was a Residential Property Management Advisory Board Professor at Virginia Polytechnic Institute and State University. Since its inception in 1985, she has built, shaped, and nurtured the Virginia Tech property management program into one that is nationally recognized and seen by the multifamily industry as a key source of young talent.

Rosemary also has a deep list of accolades, awards, and accomplishments. She received the Certificate of Merit and the Outstanding Advising Award for Faculty Academic Advising from the National Academic Advising Association; she was honored with the Housing Impact Award from the Housing Education and Research Association; and she received the Excellence in Undergraduate Academic Advising Alumni Award from Virginia Tech. In IREM’s Journal of Property Management, she earned a spot as one of the “Women Changing the World of Real Estate Management.”

Rosemary was a charter member of the board of directors of the National Apartment Association Education Institute, and she received the institute’s first Apartment Career and Education Award for her contributions to its educational programs. She has made numerous presentations to both academic and industry-based audiences on housing options for an aging society, barriers and incentives to quality housing alternatives, and property management issues.
PROFESSIONAL RECOGNITION
AWARDS RECIPIENTS

J. Wallace Paletou Award
Presented to an individual who has made significant contributions to the real estate management industry or contributed to the betterment of society as a whole through the role of a real estate manager.

2017 – Guoqiang Pan, CPM
2017 – Michael B. Simmons, CPM
2016 – Jerry K. Collins, CPM
2015 – O. Randall Woodbury, CPM
2013 – Jo Anne Corbitt, CPM
2011 – Charles A. Achilles
2010 – Robert K. Beal, CPM
2007 – Leon A. Klein, CPM
2005 – Carl R. Green, CPM
2002 – Thomas P. Costello, CPM
2001 – George F. Allen, Jr., CPM
1998 – Joseph T. Aveni, CPM
1997 – George Knight
1996 – Robert O. Boulter, CPM
1994 – Vincent Lane
1990 – G. Lindsey Crump, CPM
1987 – Theodore R. Britton, Jr., CPM
1986 – George M. Brooker, CPM
1985 – Tan Tek Lum, CPM
1984 – Joseph T. Aveni, CPM
1982 – Eugene J. Burger, CPM
1981 – Lloyd D. Hanford, Jr., CPM
1980 – J. Russell Doiron, CPM
1979 – James C. Downs, Jr., CPM
1978 – Stanley W. Arnheim, CPM
1977 – William Walters, Jr., CPM
1976 – Paul H. Rittle, Sr., CPM
1975 – Aaron M. Chaney, CPM
1974 – H. R. Crawford, CPM
1973 – Lloyd D. Hanford, Sr., CPM
1972 – Carter Dugess
1971 – Joseph C. Murray, CPM

Louise L. and Y.T. Lum Award
Recognizes an individual who is actively engaged in real estate management and has made distinguished contributions to the profession through education, publication, or the advancement of ethical and professional standards.

2018 – Rosemary Carucci Goss
2017 – W. Dean Wiedner
2015 – David Domres, CPM
2010 – Beverly A. Roachell, CPM
2009 – Noriaki Shiomi, CPM
2009 – Yoshitaka Sadamura, CPM
2007 – Richard F. Muhlebach, CPM
2006 – John W. Magnuson, CPM
2002 – Glenn L. French, CPM
1999 – Joseph W. DeCarlo, CPM
1996 – Barbara L. Holland, CPM
1995 – Floyd M. Adashek, CPM
1992 – Robert K. Beal, CPM
1991 – Douglas F. Collins, CPM
1989 – Joseph C. Murray, CPM
1985 – Ronald Vukas
1984 – Lillian E. Bowen, CPM
1983 – Aaron M. Chaney, CPM
1982 – Edward N. Kelley, CPM

Lloyd D. Hanford Sr. Distinguished Instructor Award
Conferred to an IREM Instructor who has demonstrated exceptional commitment to the advancement of professional education in the real estate management industry.

2018 – Cindy Clare, CPM
2017 – Larry R. Johnson, CPM
2017 – Eric B. Storey, CPM
2016 – Natalie D. Brecher, CPM
2015 – John A. Warthman, CPM
2013 – James H. Cantrell, CPM
2011 – John W. Magnuson, CPM
2010 – Steven K. Easton, CPM
2009 – Stephen M. Cary, CPM
2008 – Richard F. Muhlebach, CPM
2007 – Leonard I. Frenkil, CPM
2006 – Jo Anne Corbitt, CPM
2005 – Kenneth Goodacre, CPM
2003 – Glenn L. French, CPM
2001 – Otto Gene Powell, CPM
1999 – Julia A. Banks, CPM
1998 – Franz Janicek, Jr., CPM
1997 – Barbara L. Holland, CPM
1996 – Eugene J. Burger, CPM
1995 – Edward F. McBride, Jr., CPM
1994 – William E. Borsari, CPM
1992 – R. Bruce Campbell, CPM
1991 – Theodore C. Weiland, CPM
1990 – Leon A. Klein, CPM
1989 – Edward N. Kelley, CPM
1987 – Albert C. Harmon, CPM
1986 – Robert D. Demson, CPM
1984 – Donald E. Patterson, CPM
1983 – Lloyd D. Hanford, Jr., CPM
SCHOLARSHIP AND GRANT FUNDING PROGRAM ACHIEVEMENTS

Your donations help change the property management industry by making grants available to IREM in support of their academic outreach and diversity programs. This year, grants totaled $71,552.

- University of Wisconsin-Stout - $4,550
- Valencia College Foundation - $5,000
- Academic Outreach: ARES membership and participation, manuscript contest - $8,137
- Diversity Initiatives: REAP sponsorship, diversity scholars at Global Summit, HBCU outreach - $21,200
- Student Initiatives: student scholars to Global Summit, career materials - $32,665

IREM Foundation Scholarship Activity

- 206 scholarships awarded valued at $203,119
- Scholarships resulted in 470 IREM course registrations

Chapter Restricted Fund Scholarship Activity

The IREM Foundation Chapter Restricted Fund Program permits IREM Chapters to earmark or “restrict” funds for scholarship awards for its local members to attend IREM courses.

- 34 scholarships awarded valued at $32,044
- 63 IREM course registrations resulted from these awards

44 IREM Chapters with Restricted Funds

Boston Metropolitan Chapter
Canada Region
Central Florida Chapter
Central Virginia Chapter
Chicago Chapter
Columbus Chapter
Dallas Chapter
Delaware Valley Chapter
East Tennessee Chapter
El Paso Chapter
Florida West Coast Chapter
Georgia Chapter
Greater Metropolitan
  Washington Chapter
Greater Nashville Chapter
Greater New York Chapter
Greater Raleigh-Durham Chapter
Greater Rhode Island Chapter
Hampton Roads Virginia Chapter
Houston Chapter
Kentucky-West Virginia Chapter
Michigan Chapter
Milwaukee Chapter
Minnesota Chapter
Mississippi Chapter
New Jersey Chapter
New Mexico Chapter
North Florida Chapter
Northern Ohio Chapter
Northern Virginia Chapter
Orange County Chapter
Oregon-Columbia River Chapter
Rochester-Western
  New York Chapter
Sacramento Valley Chapter
San Antonio Chapter
San Diego Chapter
San Francisco Bay Area
  Chapter
South Carolina Chapter
South Florida Chapter
Southern Colorado Chapter
Southern New Jersey Chapter
Utah Chapter
West Central Maryland Chapter
Western North Carolina Chapter
Western Pennsylvania Chapter

“I am incredibly grateful to receive an IREM Foundation Scholarship. This support is vital for me to be able to continue my education toward my CPM designation and to further my career as a Property Manager.”

Jacquelyn Lee, CPM Candidate
IREM East Tennessee Chapter

“I am honored to receive a IREM Foundation Scholarship. My continued education in the real estate management field is of great importance to me, and I am not enabled to further my development as a result. Additionally, I will be better equipped to serve my local chapter and the firm in which I am employed. I believe strongly in the core values for which IREM stands and am thrilled to have this opportunity. Thank you.”

David Floren, ARM
IREM Southern California Inland Empire Chapter

“The IREM Foundation Scholarship is an affirmation of IREM’s commitment to expanding the knowledge base of its members. I am very appreciative of the opportunity to advance my career with the management tools necessary to excel and succeed in the commercial real estate industry.”

Gloria Stelly, CPM Candidate
IREM Houston Chapter

“I am truly grateful for the opportunity afforded to me by the IREM Foundation Scholarship to pursue my CPM designation. IREM has not only provided me with the resources to advance industry knowledge and know-how through the various courses I’ve engaged, but allowed me to do so when my personal and professional resources were limited. Many thanks to Western WA Chapter for their fervent efforts to share these resources.”

Ula Jun, CPM Candidate, ARM
IREM Western Washington Chapter

“This truly means the world to me. I feel like IREM has been here for me every part of my journey, willing to provide the tools and support necessary for my continued success. I am very grateful to IREM for everything.”

Mario Bracy, CPM Candidate
IREM South Florida ChapterCPM
CONGRATULATIONS TO OUR NEWEST MAJOR CONTRIBUTORS AND THOSE WHO REACHED NEW LEVELS OF GIVING!

Major contributors are invited to attend a recognition reception in their honor during the IREM Global Summit in 2018. During the reception, we welcome our newest major contributors and acknowledge those who have reached an even higher level of giving. As a token of appreciation, these contributors receive customized, lapel pins.

**Double Diamond**
Robert Winder Norblom, CPM

**Double Ruby**
Cher Zucker-Maltese

**Ruby**
Louis H. Nimkoff, CPM

**Sapphire**
David G. Domres, CPM
Regina T. Mullins, CPM

**Emerald**
Walter “Chip” Crumpler, CPM
Cheryl Ann Gray, CPM
Clark F. Lindstrom, CPM

**Gold**
Aaron Bosshardt, CPM
Dee Headley, CPM
Karen Pharr, CPM
Kimberly Sisney, CPM
Jae Roe, CPM, ACoM

*Seated left to right: Reggie Mullins, CPM, Dawn Daffinee, CPM, Jae Roe, CPM, ACoM, Clark Lindstrom, CPM*  
*Standing left to right: Kimberly Sisney, CPM, Chip Crumpler, CPM, Cheryl Gray, CPM, Lou Nimkoff, CPM*

**Contributor Levels**

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<td>Double Diamond</td>
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<tr>
<td>Diamond</td>
<td>$100,000+</td>
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<tr>
<td>Sapphire</td>
<td>$10,000+</td>
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</tr>
<tr>
<td>Gold</td>
<td>$2,500+</td>
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We are Overwhelmed with Gratitude
Thank You

DOUBLE DIAMOND
$100,000 +
Joseph T. Aveni, CPM
Robert Nordblom, CPM

DOUBLE RUBY
$50,000 +
Cher Zucker-Maltese, CPM

RUBY
$25,000 +
Madeleine Abel, CPM
John Gallagher, CPM
Saadat Keshavjee, CPM
Louis Nimkoff, CPM
E. Craig Suhrbier, CPM
O. Randall Woodbury, CPM

Sapphire
$10,000 +
Malcolm Bates, CPM
Edward Boudreau, CPM
Eugene Burger, CPM
Barbara Campbell, CPM
Robert Click, CPM
Jo Anne Corbitt, CPM
David Domres, CPM
Gail Duke, CPM
Ronald Goss, CPM
W. Alan Huffman, CPM
William McCarthy, CPM
Pamela Monroe, CPM
Regina Taylor Mullins, CPM
Victoria Parmentier, CPM
Russell Salzman, CAE, IOM, RCE
Michael Simmons, CPM
Anthony Smith, CPM
Robert Toothaker, CPM
Mary Wilken, CPM
Donald Wilkerson, CPM

EMERALD
$5,000 +
Anthony Barker, Sr., CPM
William Borsari, CPM
Dorcas Cecil, CPM
Chip Crumpler, CPM
Dawn Daffinee, CPM
Kenneth Goodacre, CPM
Cheryl Gray, CPM
Clark Lindstrom, CPM
Elizabeth Machen, CPM
Benjamin McGrew, CPM
Christopher Mellen, CPM
Richard Muhlebach, CPM
Ann Reisch, CPM
Beverly Roachell, CPM
Philip Schneidau, CPM
Eileen Wirth, CPM
Edward Zehfuss, CPM

Gold
$2,500 +
Sheila Austin, CPM
Raymond Baca, CPM
Branden J. Barker, CPM
Irving Blue, CPM
Aaron Bosshardt, CPM
Lori Burger, CPM
Richard Forsyth, CPM
Glenn French, CPM

Ronald Gjerde
Joseph Greenblatt, CPM
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Dee Headley, CPM
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Brett Koutnik, CPM
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Helen Moise, CPM
Patricia Nooney, CPM
Karen Pharr, CPM

Ted Rausch, CPM
Jae Roe, CPM, ACoM
Julie Scott, CPM
Kimberly Sisney, CPM
Lori Tillis, CPM
Karen Ward, CPM
Chip Watts, CPM
Deborah Westphal, CPM, ARM
Gregory Wingate, CPM
Thank you for the gifts we received during the 2018 calendar year and your continuing partnership. Your annual contributions help enhance the quality of the IREM experience for many people! Please keep in mind the various ways you can give to the Foundation:

Text
(Text "IFOUND" to 444999)

Online
(Set up a one-time or recurring donation – www.iremfoundation.org)

Mail
(IREM Foundation, 430 N. Michigan Avenue, Chicago, IL 60611)

Matching Gift
(Double Your Donation! Check with your employer to see if it offers a matching gift program that will match your gift to the IREM Foundation)

Every effort has been made to ensure the accuracy of these lists. If an error has occurred, please contact the Foundation at (800) 837-0706 ext. 6008 or foundation@irem.org.

**Contributor Recognition**

**Atrium Club**
$2,000 to $2,999
- IREM Boston Metropolitan Chapter
- IREM Chicago Chapter
- IREM Georgia Chapter
- IREM Michigan Chapter
- IREM Western North Carolina Chapter
- Jo Anne Corbit, CPM

**Mezzanine Club**
$1,000 - $1,999.99
- IREM Austin Chapter
- IREM Central Virginia Chapter
- IREM Delaware Valley Chapter
- IREM Kansas City Chapter
- IREM New Jersey Chapter
- IREM Northern Virginia Chapter
- IREM San Francisco Bay Area Chapter
- IREM South Carolina Chapter
- IREM Southern Colorado Chapter
- IREM Utah Chapter
- Malcolm W. Bates, CPM
- David G. Domnes, CPM
- Denise Froemming
- Ronald L. Goss, CPM
- Cheryl A. Gray, CPM
- Louis H. Nimkoff, CPM
- Ted Rausch, CPM
- Ann E. Reisch, CPM
- Mary W. Wilken, CPM
- Donald B. Wilkerson, CPM
- O. Randall Woodbury, CPM

**Gold Level**
$500 to $999
- Dawn M. Carpenter, CPM
- Walter J. Crumpler, CPM
- Robert E. Cuttle, CPM
- Dawn E. Daifffenie, CPM
- Gail P. Duke, CPM
- Mrs. Dee E. Headley, CPM
- IREM Dallas Chapter
- IREM East Tennessee chapter
- IREM El Paso Chapter
- IREM Greater Denver Chapter
- IREM Greater Nashville Chapter
- IREM Idaho Chapter
- IREM Indianapolis Chapter
- IREM Kentucky-West Virginia Chapter
- IREM Maryland Chapter
- IREM Memphis Chapter
- IREM Minnesota Chapter
- IREM Oregon-Columbia River Chapter
- IREM St. Louis Chapter
- James L. Helsel, Jr, CPM
- W. Alan Huffman, CPM
- Saadat Keshavjee, CPM
- Nancye Kirk
- Brett M. Koutnik, CPM
- Vera C. McNairson, CPM, ARM
- Pamela W. Monroe, CPM
- Patricia A. Nooney, CPM
- Karen L. Pharr, CPM
- Deborah R. Phillips, CPM
- Jan A. Roe, CPM, ACoM
- Mel E. Schultz, CPM
- Kimberly M. Sisney, CPM
- Lori A. Tills, CPM
- Waddell H. Wright, CPM

**Silver Level**
$250 to $499
- IREM Alabama Chapter
- IREM Alaska Chapter
- IREM Arkansas Chapter
- IREM Central Florida Chapter
- IREM Columbus Chapter
- IREM Connecticut Chapter
- IREM Florida West Coast Chapter
- IREM Fort Worth Chapter
- IREM Greater Cincinnati & Dayton Chapter
- IREM Greater Metropolitan Washington Chapter
- IREM Greater New York Chapter
- IREM Greater Phoenix Chapter
- IREM Hampton Roads Virginia Chapter
- IREM Las Vegas Chapter
- IREM Louisiana Chapter
- IREM New York Capital Region Chapter
- IREM North Florida Chapter
- IREM Northern Ohio Chapter
- IREM Rochester-Western New York Chapter
- IREM San Antonio Chapter
- IREM San Diego Chapter
- IREM San Joaquin Chapter
- IREM South Florida Chapter
- IREM Southern New Jersey Chapter
- IREM Tucson-Southern Arizona Chapter
- IREM West Michigan Chapter
- IREM West-Central Maryland Chapter
- IREM Western Pennsylvania Chapter
- Branden J. Barker, CPM
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- Christopher E. Mellen, CPM
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- Julia A. Paluka, CPM
- Marjean K. Pountain, CPM
- Randy Rogers
- The Sapper Group / Austin
- Julie L. Scott, CPM
- Don Seeley
- Jolene Terry-Phinney, CPM
- Mark L. Voyer, CPM
- Daniel L. Ward, CPM
- John A. Warthman, CPM
- Eileen D. Wirth, CPM

**Bronze Level**
$100 to $249
- IREM Kentucky Chapter
- IREM Nebraska Chapter
- Mike A. Abdalla
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- Stanford M. Ackley, CPM
- Nancy D. Acosta
- Rhonda Lisa Adams, CPM
- Linda A. Adelman
- Danielle S. Akintunde, ARM
- Rebecca L. Alejandrino, CPM
- D. Glenn Alexander, CPM
- Dwayne Alexander, CPM, ARM, ACoM
- Debra Alioto, ARM
- Tabitha Albert, CPM
- Jeffrey L. Allen, CPM
- Michelle L. Allen, CPM
- Donna Lee Allen, CPM, ARM
- Scott D. Allen
- Cammie A. Allie, CPM, ARM
- Joseph C. Altman, CPM
- Shelly Lynn Alvarado, CPM
- Telesia M. Amaning, CPM
- Dimitri Amor
- Janice E. Anderson, ARM
- John Robert Anderson, ARM
- Ricardo Anderson
- Laura Anderson, CPM
- Tanya M. Anderson, CPM
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Darlene M. Andrews, CPM
Anne Angel, CPM
Jeremy Antes
Stephen A. Antonson, CPM
Patrick M. Appleby, CPM
Mercedes Arbolaez, ARM
Lorena Argemil
Exbar E. Arias, CPM
Angela Aristizabal, ARM
Oscar Armendariz II
Brandon Scott Armstrong
Nancy Autrey Arnold, CPM, ARM
Joanna S. Arreguin
Luke C. Arrington, CPM
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Nana E. Asmah, ARM
Margaret Atwater
Amanda Rena Augustine
Lindsey Aulbach
Tyler L. Ault
Chuck Khader Azzuz, CPM
Raymond Baca, CPM
Hector M Baca
Nicolae Catalin Badascu
Danielle Nicole Baeeza, CPM
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Shirley Baker
Jessie L. Baker, CPM, ARM
Mark G. Bakke, CPM
Alfonso Balda
Mark G. Baker, CPM
Cathy Balderrama
Alfredo Dumanding Banas III
Angie M. Baxter, ARM
Charmaine Y. Beal, ARM
Tania Kay Beale, CPM
Sara L. Bean, CPM
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Cynthia M. Beckett
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Mirveta Bektesevic, ARM
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John H. K. Bell, CPM
Henry D. Beman, CPM
Pamela Bolden Benoit
Audra Bentley
Polly Cipollone Benzing, CPM
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Eric Joel Bessett
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C. Finley Beven, CPM
Charles Beven
Rupert Bhanshali
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Marti J. Blackstock, CPM
H. Terrence Blaine, CPM
Cherise Blair
Tana L. Blair, CPM
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Michael Blank
Harvey R. Blankfeld, ARM
Norman J. Blankstein, CPM
Sean Dwight Blasy
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Austin R. Brandt, ARM
Reba C. Brantley, ARM
Donna Brasier
Michael Breiner
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Kerry Brewer
Michael Brewer, ARM
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Gina Bystedt
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Sherrice Cameron
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Kimberlee Carr
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Teresa Carter
L. Marc Carter, CPM
Leigh Odrian Carter, CPM
Christopher S. Carter
Tammy C. Carter, ARM
Beverly Carter-Leavy, ARM
George Cooper Caruso, CPM
Steven L. Cash, CPM
Ginnie L. Castaneda, CPM
Tabitha Castillo, ARM
Lucila Castillo
Angelica Castillo
Santo M. Catanese Jr
Jay W. Cathey, ARM
Dana M. Caudell, CPM
Carrie Suzanne Caudill, CPM
Linda F. Caudle, CPM
M. Bernardine Cde Baca, CPM
Dorcas A. Ceol, CPM, ARM
Cecil Management Group, Inc.
Linda M. Celi, CPM
Margaret K. Centra, CPM
<table>
<thead>
<tr>
<th>Name</th>
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<tr>
<td>Francis X. Cevetello</td>
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<th>Level</th>
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<td>Sandra Dee Smith, ARM</td>
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<td>Tracy A. Smith, ARM</td>
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<td>Amy Trich Smith</td>
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<td>Marc Solomon, CPM</td>
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<td>Catherine Soudier, ARM</td>
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<td>Sean D. Sparks, ARM</td>
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<td>Heather Dilynn Spawn, ARM</td>
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Wendy Ann Walton-Smith, CPM
Zachary P. Ward, CPM
Shaun A. Ward Taylor
Jessica L. Warrior, CPM
Kasha Wasiak, ARM
David Allan Watson, CPM
Elaine Watts
Ronald J. Weisberg, CPM
Frank H. Weisener, CPM
Krystal M. Wells, ARM
Kim Glover Wells
Timothy Welsh
Adam P. West, ARM
Jessica L. Widing, CPM, ARM
Neil Wieser
Kelvin A. Williams
Shaun Wolfe, ARM
Michelle Wong, CPM, ARM
Brandon Yagur, CPM
Heather M. Ybarra, ARM
Ziomara M. Young, CPM
Heather M. Ybarra, ARM
Brandon Yagur, CPM
Heather M. Ybarra, ARM
Ziomara M. Young, CPM
Richard Zarrilli, CPM

IREM FOUNDATION
18
2018 ANNUAL REPORT
AMO Firm Contributors
Abbitt Management, LLC, AMO
Absolute Storage Management, Inc., AMO
Accesso Services LLC, AMO
Advanced Asset Management, Inc., AMO
AHC Management, LLC, AMO
Allegheny Housing Rehabilitation Corp., AMO
Alliance Residential, LLC, AMO
Allied Residential, AMO
America First Properties Management, AMO
Appleton Corporation, AMO
Ayre & Oxford Inc., AMO
Bagnato Realty Services, LLC, DBA NAI Long Island, DBA NAI Queens, AMO
The Barcus Company, AMO
BDC Management Co., AMO
The Beaumont Co., AMO
Berger Briggs Real Estate & Insurance, Inc., AMO
Beven & Brock Property Management Co., Inc., AMO
Bosshardt Property Management, Inc., AMO
Boyd Wilson, LLC, AMO
Buckingham Companies, AMO
Camden Property Trust, AMO
Cervelli Management Corporation, AMO
Coast Property Management DBA Hoban & Associates Inc., AMO
Commercial Investment Properties Co., AMO
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Community Habitat, Inc., AMO
Conifer Management LLC, AMO
Consensys Property Management, AMO
CRM Rental Management, Inc, AMO
Crunketon & Associates, LLC, AMO
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Cushman & Wakefield Thalhimer, AMO
The D. L. Saunders Real Estate Corporation, AMO
Drucker & Falk, LLC, AMO
Eagle Commercial Realty Services, AMO
Elliott Associates, Inc. DBA NAI Elliott, AMO
Ellis Homesource, AMO
The Estes Group, Inc., AMO
Eugene Burger Management Corp., AMO
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Finlay Management, Inc., AMO
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Firstservice Residential New York, Inc., AMO
Forest City Residential Management, LLC, AMO
The Foundation Group, AMO
The Fourmidable Group DBA FOURMIDABLE, AMO
The Garibaldi Company, AMO
GNP Management Group LLC, AMO
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Hawkins Companies LLC, AMO
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Jury & Associates, Inc., AMO
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Kidder Mathews Inc., AMO
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Lee Property Services, LLC, AMO
Magi Realty, Inc., AMO
MC Realty Group, LLC, AMO
MEB Management Services, AMO
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The Mitchell Co., LLC, AMO
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Oakwood Management Co., AMO
Olympus Group Management Company, AMO
Pacific Realty Commercial, LLC.
DBA Colliers International, AMO
Pan American Properties, Inc., AMO
Physicians Realty Trust (NYSE: DOC), AMO
Picere Investment Corp., AMO
Premier Asset Management, Inc., AMO
Principal Management Group, AMO
Pyramid Properties Dba AQUILA Management Services, AMO
Quantum Real Estate Management LLC, AMO
Quantum Residential, Inc., AMO
R Y Management Co., Inc., AMO
Regional Group of Companies, Inc., AMO
Related Management Co., L.P., AMO
Riverview Management Co., AMO
Rockwell Management Corp., AMO
S & S Property Management, Inc., AMO
Schochet Companies, AMO
SEA Property Management Co., AMO
Select Properties, Ltd., Realty, AMO
Southspace Management, Inc., AMO
Standard Enterprises, Inc., AMO
Stout Management Co., AMO
Sunrise Management Co., AMO
Tarantino Properties, Inc., AMO
TGM Associates L.P., AMO
Thayer & Associates, Inc., AMO
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TriBridge Residential, LLC, AMO
U.L. Coleman Properties, LLC, AMO
Village Realty Holdings, LLC, AMO
Vordermeier Management Co. DBA VMC Realty, AMO
W.P.J. McCarthy & Co., Ltd., AMO
Wallick Properties Midwest, LLC, AMO
Watts Realty Co., Inc., AMO
Woodmont Real Estate Services, AMO
WRH Realty Services, Inc., AMO
Estate Gifts: The Gift that Keeps on Giving for Donors

The Legacy of Leaders recognizes those individuals who have decided to include the IREM Foundation in their estate plan.

Planned gifts provide many ways to make charitable contributions that can meet donors’ short and long term financial needs. Additionally, planned gifts enable the organization to advance its mission, expand programs and activities, and continue to advance the real estate management community of tomorrow. These people have made a financial commitment to support our efforts by giving in this way and for that, we are truly grateful!

Raymond Baca, CPM
Malcolm W. Bates, CPM
William E. Borsari, CPM
Edward H. Boudreau, CPM
Eugene J. Burger, CPM
Robert O. Click, CPM
Douglas F. Collins, CPM
Jo Anne Corbitt, CPM
Walter J. Crumpler, Jr., CPM
James A. Evans, CPM
John N. Gallagher, CPM
Kenneth Goodacre, CPM

Emily C. Goodman-Shortall, CPM, ARM
Cheryl A. Gray, CPM
W. Alan Huffman, CPM
Elizabeth H. Machen, CPM
Victoria R. Parmentier, CPM
Beverly A. Roachell, CPM
Russell C. Salzman, CAE, IOM
E. Craig Suhrbier, CPM
Robert B. Toothaker, CPM
Deborah Westphal, CPM, ARM
Mary W. Wilken, CPM
John H. Windsor, CPM
In 2018, 64 chapters participated in the second annual Chapter Giving Campaign, contributing $59,297 to the Foundation.

Thank You To Our Contributors

Region 1
- Boston Metropolitan Chapter - Premier
- Connecticut Chapter - Supporter
- Greater Rhode Island Chapter - Partner

Region 2
- New Jersey Chapter – Supporter
- Delaware Valley Chapter – Supporter
- Western Pennsylvania Chapter - Supporter
- Greater New York Chapter - Supporter
- Rochester-Western New York Chapter - Supporter
- New York Capital Region Chapter - Supporter
- Southern New Jersey Chapter - Supporter

Region 3
- Greater Metropolitan Washington DC Chapter - Supporter
- Maryland Chapter - Partner
- Central Virginia Chapter - Champion
- Hampton Roads Virginia Chapter - Supporter
- Northern Virginia Chapter - Signature
- West Central Maryland Chapter - Supporter

Region 4
- South Florida Chapter - Supporter
- North Florida Chapter - Supporter
- Florida West Coast Chapter - Supporter
- Central Florida Chapter - Supporter
- Georgia Chapter - Premier

Region 5
- Alabama Chapter - Supporter
- Louisiana Chapter - Supporter
- Arkansas Chapter - Supporter

Region 6
- Michigan Chapter - Premier
- Greater Cincinnati & Dayton Chapter - Supporter
- Indianapolis Chapter - Partner
- Northern Ohio Chapter - Supporter
- Columbus Chapter - Supporter
- Kentucky Chapter - Other
- West Michigan Chapter - Supporter
- Kentucky-West Virginia Chapter - Partner

Region 7
- Dallas Chapter - Signature
- Houston Chapter - Premier
- San Antonio Chapter - Supporter
- Austin Chapter - Signature
- El Paso Chapter - Partner
- Fort Worth Chapter - Supporter

Region 8
- Greater Denver Chapter - Partner
- Utah Chapter - Signature
- Greater Phoenix Chapter - Supporter
- Southern Colorado Chapter - Signature
- Tucson-Southern Arizona Chapter - Supporter
- Las Vegas Chapter - Supporter

Region 9
- Milwaukee Chapter - Supporter
- Chicago Chapter - Premier
- Minnesota Chapter - Partner

Region 10
- St. Louis Chapter - Partner
- Nebraska Chapter - Other
- Kansas City Chapter - Signature
- Wichita Chapter - Premier

Region 11
- San Diego Chapter - Supporter
- San Francisco Bay Area Chapter - Signature
- San Joaquin Chapter - Supporter

Region 12
- Western Washington Chapter - Premier
- Oregon-Columbia River Chapter - Partner
- Inland Northwest Chapter - Other
- Alaska Chapter - Supporter
- Idaho Snake River Chapter - Partner

Region 13
- Memphis Chapter - Partner
- Western North Carolina Chapter - Premier
- East Tennessee Chapter - Champion
- Greater Nashville Chapter - Partner
- South Carolina Chapter - Premier
IREM Foundation Statements of Financial Position  
December 31, 2018 and 2017

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and equivalents</td>
<td>$493,370</td>
<td>$509,938</td>
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<tr>
<td>Investments</td>
<td>881,850</td>
<td>853,555</td>
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<tr>
<td>Due from affiliate</td>
<td>68,528</td>
<td>93,491</td>
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<tr>
<td>Accounts receivable</td>
<td>2,500</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$1,446,248</td>
<td>$1,456,984</td>
</tr>
</tbody>
</table>

|                           |        |        |
| **LIABILITIES AND NET ASSETS** |      |        |
| Current liabilities – accounts payable | $920 | $10,942 |
| Due to affiliate           | 60,738 | -      |
| Total liabilities          | 61,658 | 10,942 |
| Unrestricted               | 1,088,928 | 1,167,572 |
| Restricted                 | 295,662 | 278,470 |
| **(TOTAL NET ASSETS)**    | 1,384,590 | 1,446,042 |
| **TOTAL LIABILITIES AND NET ASSETS** | $1,446,248 | $1,456,984 |
IREM Foundation Statements of Activities
December 31, 2018 and 2017

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th></th>
<th>2017</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
<td>Temporarily</td>
<td>Restricted</td>
<td>Total</td>
</tr>
<tr>
<td><strong>PUBLIC SUPPORT AND REVENUE</strong></td>
<td>$290,657</td>
<td>$50,844</td>
<td>$341,501</td>
<td>$327,706</td>
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<tr>
<td>Contributions</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donated services &amp; in-kind</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>donations</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special events, net of direct</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>benefit $29,730 in 2018 and</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$24,980 in 2017</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$290,657</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donated services &amp; in-kind</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>donations</td>
<td>74,621</td>
<td></td>
<td>74,621</td>
<td>70,794</td>
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<tr>
<td>Special events, net of direct</td>
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<td></td>
<td></td>
<td></td>
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<tr>
<td>benefit $29,730 in 2018 and</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$24,980 in 2017</td>
<td>81,930</td>
<td></td>
<td>81,930</td>
<td>55,544</td>
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<tr>
<td>Publications</td>
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<tr>
<td>Investment income</td>
<td>23,703</td>
<td>1,514</td>
<td>25,217</td>
<td>21,502</td>
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<tr>
<td>Unrealized and realized gains/ (losses) on investments</td>
<td>(76,728)</td>
<td>(2,872)</td>
<td>(79,600)</td>
<td>63,400</td>
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<tr>
<td>Net assets released from restrictions -satisfaction of scholarship restrictions</td>
<td>32,294</td>
<td>(32,294)</td>
<td></td>
<td>34,539</td>
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<tr>
<td>Total public support and revenue</td>
<td>$427,640</td>
<td>$17,192</td>
<td>$444,832</td>
<td>$576,266</td>
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<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants, scholarships and</td>
<td>235,413</td>
<td></td>
<td>235,413</td>
<td>158,912</td>
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<tr>
<td>awards program</td>
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<tr>
<td>Research studies</td>
<td>71,552</td>
<td></td>
<td>71,552</td>
<td>49,961</td>
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<tr>
<td>Total program services</td>
<td>306,965</td>
<td></td>
<td>306,965</td>
<td>208,873</td>
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<tr>
<td>General and administrative</td>
<td>105,592</td>
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<td>105,592</td>
<td>89,614</td>
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<tr>
<td>Fundraising and promotion</td>
<td>93,727</td>
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<td>93,727</td>
<td>82,633</td>
</tr>
<tr>
<td>Total expenses</td>
<td>$506,284</td>
<td></td>
<td>$506,284</td>
<td>$381,120</td>
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<tr>
<td>Change in net assets</td>
<td>(76,644)</td>
<td>17,192</td>
<td>(61,452)</td>
<td>195,146</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>1,167,527</td>
<td>278,470</td>
<td>1,446,042</td>
<td>972,426</td>
</tr>
<tr>
<td>Net assets, end of year</td>
<td>$1,088,892</td>
<td>$295,662</td>
<td>$1,384,590</td>
<td>$1,167,572</td>
</tr>
</tbody>
</table>
FUNDRAISING AT THE 2018 IREM GLOBAL SUMMIT

Just over $28,196 was the net contribution from activities at the Global Summit, including special events, direct contributions, sponsorships, jeans day, and memento cups for sale. Thank you to all who participated, volunteered, and donated!

Party with a Purpose – Get Your Glow On with the IREM Foundation!

A fun-filled, colorful event! The room was glowing and the DJ had the dance floor packed throughout the evening. Several attendees showed their philanthropic side through the Pay it Forward initiative and purchased a ticket to the party for college students. As a result of their kindness, eight students were able to attend. Memento cups were purchased by many, with the proceeds also benefitting the Foundation. It was a night to remember!

Fishing Excursion – Catch My Drift

A beautiful 85’ Gulf craft party fishing boat carried over 60 participants for deep sea fishing. The seas were a bit wavy, but fun was had by all. The fish were donated to Broward Partnership, a local nonprofit that helps the homeless. The Broward Partnership provides short-term housing and solution-focused services to individuals and families.
2018
BOARD OF DIRECTORS

THANK YOU FOR YOUR DEDICATION AND PASSION
The IREM Foundation is a 501(c)(3) nonprofit corporation created in 1977 to provide educational and research programs for real estate managers, educators, the government, and the public. The Foundation is largely supported through tax-deductible contributions, including donations from IREM members and others involved in the real estate management industry.