

IREM[®] Skill Badge: Budgeting and Accounting (ISBFIN)

Own your numbers. If you want to maximize net rent revenue, reduce operating expenses, and raise net operating income (NOI), then Budgeting and Accounting is your skill badge. Sharpen your skills and learn how to create budgets, identify opportunities to increase cash flow, and report on the health of the asset.

Course description:

Budgeting and accounting don't have to be daunting. They're fundamental to success.

We've created this skill badge to provide strategies and tactics in budgeting and accounting so you can command your numbers. Are you looking for opportunities to increase effective gross income, reduce expenses, and raise net operating income? Enroll yourself and your entire team in this building-block skill badge. You can't afford not to have everyone on the same page—financially.

Make some NOIs.

Raise your net operating income (NOI).
IREM[®] Skill Badge: Budgeting & Accounting.

Only \$99/member



After taking the IREM Skill Badge: Budgeting and Accounting, participants will be able to:

- Achieve ownership goals in your market
- Learn fundamental accounting principles
- Acquire financial reporting skills
- Understand budget and cash flow elements
- Leverage best practices in forecasting and analysis

"The IREM Skill Badge: Budgeting and Accounting can help articulate the goals for your property and better position you to monitor income, expenses, and cash flow critical to your asset's performance. If you're looking to empower yourself and your team to improve performance analysis, this Skill Badge is for you."

—Lucinda Lilley, CPM[®]

Course length:

This course is approximately 4-6 hours, followed by a 100-question online exam.

Cost:

\$99 / members

Register at bit.ly/ISBFIN



Budgeting and Accounting Skill Badge course outline:

Lesson/topics
1. Ownership goals within the market <ul style="list-style-type: none"> Understand ownership goals: capital preservation, periodic return, leverage, appreciation and tax shelter, and the macroeconomics affecting financial performance of real estate
2. Accounting <ul style="list-style-type: none"> Identify accounting and management structures, accounting roles, serving as a fiduciary, accounting basis, and chart of accounts
3. Financial reporting <ul style="list-style-type: none"> Learn the ins and outs of internal and external reporting, general ledger, income statements, balance sheet benchmarks, and additional reports
4. Budget elements and cash flow <ul style="list-style-type: none"> Expand your knowledge of statements of cash flow, gross potential income, loss-to-lease, vacancy and collection loss, operating expenses, net operating income, and more
5. Budget forecasting and monitoring <ul style="list-style-type: none"> Grow your understanding of the purpose of a budget, budget forecasting, analyzing trends, commonly overlooked budgeting factors, expense ratios, budget variance, and more

Prove your expertise with these recommended Skill Badges:



Building DEI Skill Badge

Elevate your property and empower your career with best practices in diversity, equity, and inclusion. Be a DEI champion and support diversity in the workplace.

\$29

Register: bit.ly/ISBDEI



Fair Housing

Property managers need clear policies related to Fair Housing. IREM's Fair Housing Skill Badge provides real-life scenarios to enhance property operations and reduce risk.

\$29

Register: bit.ly/ISBFHS1



Maintenance & Risk Management

Learn best practices and action steps for running a comprehensive maintenance and risk management program to reduce potential loss.

\$99 Member/\$129 Non-member

Register: bit.ly/ISBMNT1



Leasing

IREM's Leasing Skill Badge will teach you key leasing strategies for all property types – commercial and residential – so that you can gain verified expertise in this important area.

\$99 Member/\$129 Non-member

Register: bit.ly/ISBLSG1