



July 10, 2025

The Honorable Cindy Hyde-Smith  
Chair  
Subcommittee on Transportation, Housing, and  
Urban Development & Related Agencies  
Senate Appropriations Committee  
Washington, D.C. 20510

The Honorable Steve Womack  
Chair  
Subcommittee on Transportation, Housing and  
Urban Development, and Related Agencies  
House Appropriations Committee  
Washington, D.C. 20515

The Honorable Kristen Gillibrand  
Ranking Member  
Subcommittee on Transportation, Housing, and  
Urban Development & Related Agencies  
Senate Appropriations Committee  
Washington, D.C. 20510

The Honorable Jim Clyburn  
Ranking Member  
Subcommittee on Transportation, Housing and  
Urban Development, and Related Agencies  
House Appropriations Committee  
Washington, D.C. 20515

Dear Chair Hyde-Smith, Ranking Member Gillibrand, Chair Womack, and Ranking Member Clyburn:

The undersigned national associations represent for-profit and non-profit owners, operators, developers, lenders, property managers, housing agencies, advocacy organizations and others involved in the provision and promotion of housing, both affordable and conventional. As you negotiate the FY26 appropriations package, we urge you to reject the Administration’s proposed budget cuts and provide crucial funding for the U.S. Department of Housing and Urban Development (HUD). While we appreciate the Administration’s goal to address any identified inefficiencies related to existing HUD and the United States Department of Agriculture (USDA) programs, these programs have successfully and safely housed millions of households for decades. We welcome opportunities to reduce regulatory and administrative burdens, but at this moment, we are facing a housing crisis, and we must ensure recipients continue to receive the housing and services they desperately need.

In particular, anything less than full funding for the rental assistance programs will result in the displacement of vulnerable seniors, people with disabilities as well as working families while endangering the preservation of millions of affordable apartments and the underlying financing structures such as FHA and GSE guarantees. In particular, the rental assistance programs’ inter-relationship with LIHTC development is often overlooked. Congress recently expanded the LIHTC program in the just-enacted reconciliation bill, but draconian reductions in rental assistance (vouchers and/or project-based subsidy)

would likely significantly hamper LIHTC rehabs and LIHTC new construction projects since rental assistance programs play critical roles in housing low-income seniors and families. The President has acknowledged the affordable housing crisis and the need to address the shortage of units; slashing the HUD budget is woefully inconsistent with that goal.

**Fully Fund Federal Housing Support & Affordability Programs** – Our industry continues to advocate for funding for multiple critical programs that focus on housing affordability, such as the Section 8 Housing Choice Voucher Program (HCV), Project Based Rental Assistance (PBRA), Rental Assistance Demonstration (RAD), Homelessness Programs, HOME, Community Development Block Grants (CDGB) and Rural Housing programs. We are particularly requesting that the Committees:

- **Provide Funds to Fully Renew Section 8 Housing Choice Vouchers** – The HCV program serves 2.4 million households. Fully renewing funding ensures existing HCV families and seniors will not face displacement and with timely physical inspections and income verifications, new recipients will not be delayed from securing and moving into the housing they need.
- **Ensure the Preservation of Project-Based Rental Assistance programs (PBRA)** - It is imperative that Congress provide sufficient funding to renew all contracts under the terms of the Multifamily Assisted Housing Reform and Accountability Act (MAHRA). This housing--often combined with services--is a lifeline for the occupants, particularly low-income seniors who are able to live independently for far longer avoiding Medicare funded facilities.
- **Address the Needs of Rural Communities** - The shortage of rental housing is well documented in most areas of the country but is particularly acute in rural areas. We encourage Congress to provide the necessary funds to preserve affordability for properties that have been developed under programs administered by the United States Department of Agriculture (USDA). We would also urge the Committee to support the continuation of the authority for Rural Development to develop a program for decoupling the Section 521 Rental Assistance program from the Section 515 mortgage program upon mortgage maturity. Decoupling will allow RA to remain on the properties, providing a tool for preservation of the rural portfolio.

We respectfully urge Congress to finalize its work on FY26 and approve funding for HUD and USDA housing programs at spending levels which enable property owners, both for-profit and not-for-profit, to properly administer the programs for our residents.

Sincerely,

Council for Affordable and Rural Housing  
Institute of Real Estate Management  
Mortgage Bankers Association  
National Affordable Housing Management Association  
National Apartment Association  
National Association of Affordable Housing Lenders

National Association of Home Builders  
National Association of Housing Cooperatives  
National Leased Housing Association  
National Multifamily Housing Council  
Real Estate Technology and Transformation Center

Cc: Chairman John Hoeven  
Ranking Member Jeanne Shaheen,  
Committee on Appropriations Subcommittee on Agriculture, Rural Development, Food and  
Drug Administration, and Related Agencies