



June 10, 2025

The Honorable Cindy Hyde-Smith
Chair
Subcommittee on Transportation, Housing, and
Urban Development & Related Agencies
Senate Appropriations Committee
Washington, D.C. 20510

The Honorable Steve Womack
Chair
Subcommittee on Transportation, Housing and
Urban Development, and Related Agencies
House Appropriations Committee
Washington, D.C. 20515

The Honorable Kirsten Gillibrand
Ranking Member
Subcommittee on Transportation, Housing, and
Urban Development & Related Agencies
Senate Appropriations Committee
Washington, D.C. 20510

The Honorable Jim Clyburn
Ranking Member
Subcommittee on Transportation, Housing and
Urban Development, and Related Agencies
House Appropriations Committee
Washington, D.C. 20515

Dear Chair Hyde-Smith, Ranking Member Gillibrand, Chair Womack and Ranking Member Clyburn:

The undersigned national associations represent for-profit and non-profit owners, operators, developers, property managers, housing agencies, and advocacy organizations involved in the provision and promotion of housing, both affordable and conventional. As you negotiate the FY26 appropriations package we urge you to reject the Administration's proposed budget cuts and provide crucial funding for the U.S. Department of Housing and Urban Development (HUD). While we appreciate the Administration's goals to address any identified inefficiencies related to existing HUD and the United States Department of Agriculture (USDA) programs, these programs have successfully and safely housed millions of households for decades. We welcome opportunities to reduce regulatory and administrative burdens, but at this moment, we are facing a housing crisis and we must ensure the recipients continue to receive the housing and services they desperately need.

In particular, anything less than full funding for the rental assistance programs will result in the displacement of vulnerable seniors, people with disabilities, as well as working families while endangering the preservation of millions of affordable apartments and the underlying financing structures such as FHA and GSE guarantees, conventional debt, tax credit financing, private investment and more. The President has acknowledged the affordable housing crisis and the need to address the shortage of units; slashing the HUD budget is woefully inconsistent with that goal.

Fully Fund Federal Housing Support & Affordability Programs – Our industry continues to advocate for funding for multiple critical programs that focus on housing affordability, such as the Section 8 Housing Choice Voucher Program (HCV), Project Based Rental Assistance (PBRA), Rental Assistance Demonstration

(RAD), Homelessness Programs, HOME, Community Development Block Grants (CDBG) and Rural Housing programs. We are particularly requesting that the Committees:

- **Provide Funds to Fully Renew Section 8 Housing Choice Vouchers** – The HCV program serves 2.4 million households. Fully renewing funding ensures existing HCV families and seniors will not face displacement and with timely physical inspections and income verifications, new recipients will not be delayed from securing and moving into the housing they need.
- **Ensure the Preservation of Project-Based Rental Assistance programs (PBRA)** - It is imperative that Congress provide sufficient funding to renew all contracts under the terms of the Multifamily Assisted Housing Reform and Accountability Act (MAHRA). This housing - often combined with services - is a lifeline for the occupants, particularly low-income seniors who are able to live independently for far longer avoiding Medicare-funded facilities.
- **Address the Needs of Rural Communities** - The shortage of rental housing is well documented in most areas of the country but is particularly acute in rural areas. We encourage Congress to provide the necessary funds to preserve affordability for properties that have been developed under programs administered by the United States Department of Agriculture (USDA). We would also urge the Committee to support the continuation of the authority for Rural Development to develop a program for decoupling the Section 521 Rental Assistance program from the Section 515 mortgage program upon mortgage maturity. Decoupling will allow rental assistance to remain on the properties, providing a tool for preservation of the rural portfolio.

We respectfully urge Congress to finalize its work on FY26 and approve funding for HUD and USDA housing programs at spending levels which enable property owners, both for-profit and not-for-profit, to properly administer the programs for our residents.

Sincerely,

Council for Affordable and Rural Housing
Institute of Real Estate Management
Mortgage Bankers Association
National Apartment Association
National Association of Affordable Housing
Lenders
National Association of Housing Cooperatives

National Affordable Housing Management
Association
National Association of Homebuilders
National Leased Housing Association
National Multifamily Housing Council
Real Estate Technology and Transformation Center

CC: The Honorable John Hoeven
Chair
Subcommittee on Agriculture, Rural Development, Food and Drug Administration, and Related
Agencies

The Honorable Jeanne Shaheen
Ranking Member
Subcommittee on Agriculture, Rural Development, Food and Drug Administration and Related
Agencies