

## Who we are

IREM® is an international institute for property and asset managers, providing complete knowledge to take on real estate management's most dynamic challenges. That means knowledge prepared for the day-to-day and the one-of-a-kind: from solving the latest tenant crisis to analyzing market conditions. For 90 years, our members have made us the world's strongest voice for all things real estate management. Today, almost 20,000 leaders in commercial and residential management call this home for learning, certifications, and networking.

## Issues

### Choice in Affordable Housing Act (H.R.1981/S.890)

IREM Members own and manage over 60% of all federally assisted housing and public housing units in the United States. Federally assisted housing puts people into homes who otherwise would have challenges obtaining safe and decent housing. The Choice in Affordable Housing Act would provide \$500 million to create a Housing Partnership Fund. The funds would be distributed to Public Housing Agencies (PHAs) to offer a signing bonus to a landlord with a unit in an area with less than 20% poverty; and to provide security deposit assistance, so that tenants can better afford to meet required deposits and landlords are assured greater protection against damages.

### Respect State Housing Laws Act (S. 470/H.R. 1078)

The Respect State Housing Laws Act would eliminate a provision that requires a 30-day notice period before a property manager may begin eviction proceedings against a tenant in federally assisted or federally backed. It is our belief that the CARES Act notice-to-vacate requirement was intended to expire when the eviction moratorium itself expired and not be a permanent change to states' eviction laws. We urge Congress' support of a legislative fix to ensure that property owners can effectively manage their properties and continue to provide quality, affordable housing to their communities.

### Revitalizing Downtowns and Main Streets Act (H.R.2410)

The Revitalizing Downtowns and Main Streets Act would provide a federal tax credit to facilitate the conversion of older, underutilized office and other commercial buildings into residential housing. This credit would cover between 20% and 35% of eligible costs involved in converting commercial real estate to housing since the high costs of many conversions have made turning vacant commercial spaces into new housing too expensive. Overall, the RDMA would help offset prohibitive costs so our communities can address the affordable housing shortage.

**Learn more:** Scan the QR code below for more information about IREM.

