

CPM[®] Checklist

This simple checklist outlines the path to earning your CPM. Make sure you review all four steps below to get a full understanding of your journey, and the cost and time commitments involved. Once enrolled, visit <u>irem.org/myIREM</u> and click on "Certification Progress" to check your certification status.

=	Step 1: Enroll — Time: 10 minutes, Cost: \$4251 Review all steps and enroll	
	 Enroll online for the CPM at <u>irem.org/cpmenroll</u> Pay the one-time non-refundable enrollment fee of \$425 	
	Step 2: Learn — Time: 12-18 months, Cost: \$4,5182 Successfully complete 8 CPM certification courses	
	 Ethics for the Real Estate Manager (<u>ETH800</u>) Budgeting, Cash Flow, and Reporting for Investment Real Estate (<u>FIN402</u>) 	Waive CPM Courses with the <u>CPM Fast Track</u> ³ CPM candidates who meet any one of the conditions below receive credit for all courses except ETH800:
	3. Marketing and Leasing Strategies for Investment Properties (MKL410)	Hold a CCIM, CFM, CSM, PCAM, RPA, CRRP, or SIOR designation
	 Leading a Winning Property Management Team (HRS402) Managing Maintenance Operations and Property Risk (MNT402) Financing and Loan Analysis for Investment Real Estate (ASM603) 	 Have a bachelors or graduate degree with major, minor or concentration in real estate or property management Have 20 years of qualifying real estate management experience as verified via CPM Experience Form
	7. Performance and Valuation of Investment Real Estate (<u>ASM604</u>)8. Asset Analysis of Investment Real Estate (<u>ASM605</u>)	
	Step 3: Test — Time: 3 days - 1 month, Cost: \$1,774 Pass the CPM Capstone two-part final assessment 1. Management Plan Skills Assessment (MPSA)	Interested in other options? As an alternative to the MPSA, you can submit a
	2. CPM Certification Exam (CPMEXM), an open-book exam covering all coursework and acquired skills	Management Plan (<u>MPLIND</u>).
	Step 4: Graduate — Time: 1-2 months, Cost: \$785+ Complete your CPM candidate profile Once you are eligible for graduation, IREM® HQ will contact you to provide you with the graduation and experience forms.	
	Have 36 months of qualifying real estate management experience by the time of graduation, recorded on your CPM Experience Form	
	Be a CPM candidate at the time of graduation and have been a CPM candidate for at least one year (this requirement is deemed as having been met for those who are ACoMs or ARMs for at least 12 months prior to graduation)	
	Pay annual CPM candidate dues of \$530 plus IREM chapter dues (varies by chapter) ⁴ Pay one-time graduate process fee of \$270 ⁴ Become an Institute Affiliate of NAR (if not currently a member of the National Association of REALTORS®), current year's dues included in graduate fee above	
	Attend at least 2 chapter events in the 12 months before graduation	
 No additional charges for the current calendar year. To maintain the CPM, annual dues are owed. 		

4) Dues and fees are not refundable.

2) Varies by course. Cost reflective of CPM candidate discounted pricing. 3) Requires submission, and approval, of form and Fast Track Approval fee.