



2016 ANNUAL REPORT



IREM FOUNDATION
INSTITUTE OF REAL ESTATE MANAGEMENT

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Meet the Board of Directors

The Directors of the IREM Foundation serve as great ambassadors throughout the organization and the real estate management community, sharing the Foundation's accomplishments and securing the resources for the Foundation to continue our work. We are proud of what has been accomplished to date and are honored to continue moving the Foundation's legacy forward.

Our Board of Directors works collaboratively with the IREM Officers to accomplish our mission — *To be a resource for people and organizations seeking to advance the profession of real estate management.* We look forward to strengthening the symbiotic relationship between the Foundation and IREM while raising awareness of the Foundation's good works.



President
Mary W. Wilken, CPM
Insite Properties, LLC
Charlotte, NC



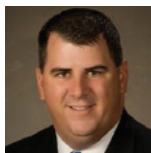
Gail P. Duke, CPM
NYL Investors
New York, NY



Julie L. Muir, CPM
Newmark Grubb Knight Frank
Portland, OR



Vice President
Clark F. Lindstrom, Jr., CPM
The Peterson Companies
Wichita, KS



James A. Evans, CPM
Bruce G. Pollock &
Associates, Inc.
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Regina Taylor Mullins, CPM
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Wakefield, Inc., AMO
Arlington, VA



Executive Director
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IOM, RCE
IREM Headquarters
Chicago, IL



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Lono, AR



Karen L. Pharr, CPM
Hiatt, Pharr &
Associates, LLC, AMO
El Paso, TX



Jo Anne Corbitt, CPM
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Nashville, TN



Shawn P. Harvey, CPM
Griffin Partners, Inc.
Houston, TX



Mary Butler Summy, CPM
Charleston, SC



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Charlotte, NC



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MANAGEWEST Inc.
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Deborah Deraney Westphal,
CPM, ARM
Franklin, TN



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Vera C. McPherson, CPM, ARM
W.H.H. Trice & Co.
Williamsburg, VA



O. Randall Woodbury, CPM
Woodbury Corporation
Salt Lake City, UT



Cher R. Zucker-Maltese, CPM
Carefree, AZ

As president of the IREM Foundation, I am honored to work with such a committed team of volunteers that are making a positive impact on the lives of so many. Through our diverse programming and strong volunteerism, we are able to accomplish our goals, change lives and improve our industry.

— Mary Wilken, CPM

Scholarship and Grant Activity

THE INSIDE STORY

IREM FOUNDATION SCHOLARSHIP RECIPIENT – TURNED CPM LEADER

As a former Diversity Scholars and Diversity Outreach Scholarship recipient, I want to share the mark that the Foundation has made on my career.

I was introduced to IREM in 2006, when I was awarded a complimentary registration to take the RES201 track to obtain my ARM certification. After completing the coursework and passing the ARM exam, I was finally an ARM designee.



From left to right: Jae Roe, CPM, ACoM, Shira Ali, CPM and Vera McPherson, CPM, ARM.

I was aware of the coveted CPM designation and learned from other members of my chapter about the cost and time investment to achieve the designation. At that point in my career, I did not see how obtaining the designation was within my reach. While coming from a generation that always asks, “What’s next?” I felt that I had reached a roadblock.

Although my local chapter offers scholarship opportunities, I knew it would take me years to complete the designation using those funds. At the time, I was not in a position to cover the out-of-pocket expenses. One day someone shared with me that there were scholarships through the IREM Foundation. Shortly after finding out about this opportunity I applied for, and received, a Diversity Outreach Scholarship. I was able to repeat this process several times, in addition to applying for local chapter scholarships, enabling me to complete the required coursework for the CPM designation within one year. This was no easy feat for a person working a full-time job and raising a young daughter as a single mother. A huge part of my motivation was that I had my sights set on transitioning from multifamily to commercial management. One of my mentors shared with me that obtaining my CPM designation would show employers how serious I was about my career. This advice proved to be true. Weeks after finding out I passed the CPM exam and MPSA, I was offered a position in commercial management.

In 2010 I was awarded a complimentary registration and travel subsidy to attend a national conference through the Diversity Scholars Program. The experience of attending a national conference kicked my role with IREM into the next gear and helped to shape my IREM career. Since attending the conference, I have remained active on both the chapter and national level, having served in various committee roles within my local chapter. I am currently serving as the 2016 Chapter President. On the national level, I have served on the IREM Young Professional Task Force, as a Governing Councilor and as a committee member on the Diversity Advisory Board.

I firmly believe these accomplishments were made possible by the financial support from the IREM Foundation and the mentorship I received as part of the process of being a scholarship recipient and a Diversity Scholar recipient. My mentors, Jae Roe, CPM, ACoM, and Vera McPherson, CPM, ARM, have been instrumental in helping me navigate through this journey.

A sincere thank you to the generous IREM Foundation supporters. Your donations touch lives and make a difference!

Shira Ali, CPM
Divaris Property Management Corp.
McLean, VA

Scholarship and Grant Activity

This year, we provided \$215,104 in scholarships and grants. We are pleased to share with you the impact being made in the lives of so many who benefit from the IREM Foundation Scholarship and Grant Funding Programs.

We provided critical funding to IREM in support of academic and diversity outreach; international programming; and scholarships to bring students to IREM conferences enabling them to get a taste of the IREM experience.

The Foundation continues to inspire, encourage, and support IREM members in their pursuit of an IREM credential through the awarding of our scholarships.

Here are a few highlights:

Scholarship Program

- 136 scholarship awards worth a total \$141,614
- Scholarships resulted in 331 IREM course registrations
- IREM grant payments total \$43,814

Chapter Restricted Fund Program

The IREM Foundation Chapter Restricted Fund Program permits IREM Chapter's to earmark or "restrict" funds for scholarship awards for its local members to attend IREM courses.

- 22 of the 44 IREM Chapters awarded 39 scholarships worth \$29,676
- 74 course registrations resulted from these awards

"I am very blessed and grateful for receiving this Diversity Outreach Scholarship again this year. The dream and my personal career goal of obtaining the CPM designation is becoming more of a reality. I am so close that I can actually taste it. Thanks, again for giving my family and me this great opportunity."

– Paulito Maslog, ARM,
Diversity Outreach Scholarship recipient



Paulito Maslog

"Receiving the Donald M. Furbush, CPM Scholarship from the IREM Foundation has allowed me to accelerate my path to the CPM designation. I'm grateful that the Foundation provides these opportunities to IREM members like myself so that we can become the best and brightest in the field of property management. I look forward to continuing my education with IREM and helping future members reach their career goals."

– Gabriel Kachuba, ARM, Donald M. Furbush,
CPM Scholarship recipient



Gabriel Kachuba

Participating IREM Chapters

Boston Metropolitan Chapter No. 4
Canada Region 14
Central Florida Chapter No. 60
Central Virginia Chapter No. 38
Chicago Chapter No. 23
Columbus Chapter No. 42
Dallas Chapter No. 14
Delaware Valley Chapter No. 3
East Tennessee Chapter No. 57
El Paso Chapter No. 84
Florida West Coast Chapter No. 44
Georgia Chapter No. 67
Greater Nashville Chapter No. 71
Greater New York Chapter No. 26
Greater Metropolitan Washington Chapter No. 8
Greater Raleigh-Durham Chapter No. 105
Greater Rhode Island Chapter No. 88
Hampton Roads Virginia Chapter No. 39
Houston Chapter No. 28
Kentucky-West Virginia Chapter No. 104
Michigan Chapter No. 5
Milwaukee Chapter No. 13
Minnesota Chapter No. 45
Mississippi Chapter No. 80
New Jersey Chapter No. 1
New Mexico Chapter No. 46
North Florida Chapter No. 35
Northern Ohio Chapter No. 41
Northern Virginia Chapter No. 77
Orange County Chapter No. 91
Oregon-Columbia River Chapter No. 29
Rochester-Western New York Chapter No. 58
Sacramento Valley Chapter No. 22
San Antonio Chapter No. 48
San Diego Chapter No. 18
San Francisco Bay Area Chapter No. 21
South Carolina Chapter No. 72
South Florida Chapter No. 19
Southern Colorado Chapter No. 53
Southern New Jersey Chapter No. 101
Utah Chapter No. 33
West Central Maryland Chapter No. 92
Western North Carolina Chapter No. 40
Western Pennsylvania Chapter No. 7

"I am beyond thrilled that you all awarded me this scholarship. Thank you for investing in my career and future. I will not let you down."

– Christina Rodriguez, Donald M. Furbush,
CPM Scholarship recipient



Christina Rodriguez

Excellence Deserves to be Awarded

The IREM Foundation had the distinct pleasure of presenting two of our three prestigious awards in recognition of exceptional and continual contributions made in the real estate management industry.

Natalie Brecher, CPM from Torrance, CA received the Lloyd D. Hanford, Sr. Distinguished Instructor Award. As a result of direct contributions in memory of Lloyd D. Hanford, Sr., the IREM Foundation established the Lloyd D. Hanford, Sr. Distinguished Instructor Award. The award recognizes the importance of education in the real estate management profession.

This award is presented to an IREM instructor who has exemplified extraordinary dedication to the educational process and the advancement of knowledge within the property management profession.

Natalie founded Brecher & Associates Incorporated in 1998 to provide real estate advisory services. Since 1974, Brecher has worked with investment real estate: development, syndication, acquisition, asset and property management, marketing, and disposition.

Active with IREM, she obtained the CPM designation in 1980. In 1988, she became one of IREM's instructors and began serving as a trainer for its new instructors in 2004. Natalie served as chairperson for IREM's Faculty Education Forum, as a Faculty Director, and a member of the Education Committee.

Natalie has delivered hundreds of keynote speeches and training sessions. As a member of the National Speakers Association, she earned the Los Angeles Member of the Year Award for 2005 and the Silver Microphone Award in 2006. She is also an accomplished author who was inducted into the IREM Academy of Authors in 2007.

Jerry Collins, CPM from Indianapolis, IN received the J. Wallace Paletou Award named in honor of IREM's 1957 president. Like Mr. Paletou,

the recipients of this award have devoted themselves to improving the stature of the real estate management industry, as well as contributing to the betterment of society through their roles, skills, and contributions as real estate management professionals.

As a result of their leadership and professionalism, recipients of this award have impacted their community through a variety of channels and actions. They have a set of internalized character strengths and values directed toward high quality service to others.

Jerry Collins earned the CPM designation in June 1993. Jerry founded Flaherty & Collins Properties in 1993, with his partner, David Flaherty. He is responsible for the strategic direction, operations and profitability of the firm, which manages over 15,000 units in 13 states. Flaherty & Collins Properties has also developed over 50 market rate and affordable multifamily communities totaling nearly \$1 billion in construction, specializing in public private partnerships and mixed-use developments.

Flaherty & Collins Properties has also supported the homeless community in a variety of ways – both through our projects, like Vision 1505 in Evansville, Indiana, - and community outreach. With the goal of reducing homelessness in Evansville, Indiana, Vision 1505 is operated as a "Housing First" model. This unique development focuses on the transition of homeless citizens make to long term housing, along with appropriate services to achieve life-long self-sufficiency.

As a founding member of Vision Communities Inc., it has been a passion of Jerry's to help provide affordable housing through the development and purchase of affordable housing communities, as well as providing support to charitable groups and institutions that work with children, adults and seniors. Founded in 2002, Vision Communities, Inc. has participated in over 12 affordable housing developments as either a sponsor, co-developer or owner.



Jerry K. Collins, CPM presented the J. Wallace Paletou Award by Mary Wilken, CPM, IREM Foundation President; Christopher Mellen, CPM, IREM President; and Michele Forman, ABM



Natalie D. Brecher, CPM presented the Lloyd D. Hanford, Sr. Distinguished Instructor Award by Mary Wilken, CPM, IREM Foundation President; Christopher Mellen, CPM, IREM President; and Michele Forman, ABM

Awards and Recognition

J. Wallace Paletou Award

Presented to an individual who has made significant contributions to the real estate management industry or contributed to the betterment of society as a whole through the role of a real estate manager.

2016 – Jerry K. Collins, CPM
2015 – O. Randall Woodbury, CPM
2013 – Jo Anne Corbitt, CPM
2011 – Charles A. Achilles
2010 – Robert K. Beal, CPM
2007 – Leon A. Klein, CPM
2005 – Carl R. Green, CPM
2002 – Thomas P. Costello, CPM
2001 – George F. Allen, Jr., CPM
1998 – Joseph T. Aveni, CPM
1997 – George Knight
1996 – Robert O. Boulter, CPM
1994 – Vincent Lane
1990 – G. Lindsey Crump, CPM
1987 – Theodore R. Britton, Jr., CPM
1986 – George M. Brooker, CPM
1985 – Tan Tek Lum, CPM
1984 – Joseph T. Aveni, CPM
1982 – Eugene J. Burger, CPM
1981 – Lloyd D. Hanford, Jr., CPM
1980 – J. Russell Doiron, CPM
1979 – James C. Downs, Jr., CPM
1978 – Stanley W. Arnheim, CPM
1977 – William Walters, Jr., CPM
1976 – Paul H. Rittle, Sr., CPM
1975 – Aaron M. Chaney, CPM
1974 – H. R. Crawford, CPM
1973 – Lloyd D. Hanford, Sr., CPM
1972 – Carter Dugess
1971 – Joseph C. Murray, CPM

Louise L. and Y.T. Lum Award

Recognizes an individual who is actively engaged in real estate management and has made distinguished contributions to the profession through education, publication, or the advancement of ethical and professional standards.

2015 – David Domres, CPM
2010 – Beverly A. Roachell, CPM
2009 – Noriaki Shiomi, CPM
2009 – Yoshitaka Sadamura, CPM
2007 – Richard F. Muhlebach, CPM
2006 – John W. Magnuson, CPM
2002 – Glenn L. French, CPM
1999 – Joseph W. DeCarlo, CPM
1996 – Barbara L. Holland, CPM
1995 – Floyd M. Adashek, CPM
1992 – Robert K. Beal, CPM
1991 – Douglas F. Collins, CPM
1989 – Joseph C. Murray, CPM
1985 – Ronald Vukas
1984 – Lillian E. Bowen, CPM
1983 – Aaron M. Chaney, CPM
1982 – Edward N. Kelley, CPM

Lloyd D. Hanford Sr. Distinguished Instructor Award

Conferred to an IREM instructor who has demonstrated exceptional commitment to the advancement of professional education in the real estate management industry.

2016 – Natalie D. Brecher, CPM
2015 – John A. Warthman, CPM
2013 – James H. Cantrell, CPM
2011 – John W. Magnuson, CPM
2010 – Steven K. Easton, CPM
2009 – Stephen M. Cary, CPM
2008 – Richard F. Muhlebach, CPM
2007 – Leonard I. Frenkil, CPM
2006 – Jo Anne Corbitt, CPM
2005 – Kenneth Goodacre, CPM
2003 – Glenn L. French, CPM
2001 – Otto Gene Powell, CPM
1999 – Julia A. Banks, CPM
1998 – Franz Janicek, Jr., CPM
1997 – Barbara L. Holland, CPM
1996 – Eugene J. Burger, CPM
1995 – Edward F. McBride, Jr., CPM
1994 – William E. Borsari, CPM
1992 – R. Bruce Campbell, CPM
1991 – Theodore C. Weiland, CPM
1990 – Leon A. Klein, CPM
1989 – Edward N. Kelley, CPM
1987 – Albert C. Harmon, CPM
1986 – Robert D. Demson, CPM
1984 – Donald E. Patterson, CPM
1983 – Lloyd D. Hanford, Jr., CPM




The Legacy of Leaders

A gift to the Planned Giving Program provides a long lasting legacy to the Foundation, IREM, the real estate management profession, and the patron. In recognition of this dedication, the Foundation has formed the Legacy of Leaders. Members of this group will be recognized by IREM members today and for years to come as the most devoted supporters to the mission and the continuation of the IREM Foundation.

Our mission – To be a resource for people and organizations seeking to advance the profession of real estate management.

- The IREM Foundation supports initiatives developed or endorsed by IREM that increases diversity, the engagement of young professionals, and expansion of industry knowledge.

There is no more dedicated and visionary form of commitment to the future success and growth of the IREM Foundation than an estate gift. Because of their generosity and method of giving they will provide the Foundation with the resources needed to fulfill its mission well into the next decade. Legacy of Leaders members are and will always be held in the highest regard by IREM and the Foundation.



Raymond Baca, CPM
Malcolm W. Bates, CPM
William E. Borsari, CPM
Edward H. Boudreau, CPM
Eugene J. Burger, CPM
Robert O. Click, CPM
Douglas F. Collins, CPM
Jo Anne Corbitt, CPM
James A. Evans, CPM
Kenneth Goodacre, CPM

Emily C. Goodman, CPM, ARM
W. Alan Huffman, CPM
Elizabeth H. Machen, CPM
Victoria R. Parmentier, CPM
Beverly A. Roachell, CPM
Russell C. Salzman, CAE, IOM
E. Craig Suhrbier, CPM
Robert B. Toothaker, CPM
Deborah Westphal, CPM, ARM
Mary W. Wilken, CPM

Major Contributors

You're Great! We're Grateful!

DOUBLE DIAMOND

\$100,000 +

Joseph T. Aveni, CPM

RUBY

\$25,000 +

Madeleine Abel, CPM

John Gallagher, CPM

E. Craig Suhrbier, CPM

O. Randall Woodbury, CPM

SAPPHIRE \$10,000 +

Malcolm Bates, CPM

Edward Boudreau, CPM

Eugene Burger, CPM

Barbara Campbell, CPM

Robert Click, CPM

Jo Anne Corbitt, CPM

Gail Duke, CPM

Ronald Goss, CPM

Alan Huffman, CPM

Saadat Keshavjee, CPM

Pamela Monroe, CPM

William McCarthy, CPM

Louis Nimkoff, CPM

Victoria Parmentier, CPM

Russell Salzman, CAE, IOM, RCE

Michael Simmons, CPM

Anthony Smith, CPM

Robert Toothaker, CPM

Mary Wilken, CPM

Cher Zucker-Maltese, CPM

EMERALD \$5,000 +

Anthony Barker, Sr., CPM

William Borsari, CPM

Dorcas Cecil, CPM

David Domres, CPM

Kenneth Goodacre, CPM

Elizabeth Machen, CPM

Benjamin McGrew, CPM

Christopher Mellen, CPM

Richard Muhlebach, CPM

Regina Taylor Mullins, CPM

Ann Reisch, CPM

Beverly Roachell, CPM

Donald Wilkerson, CPM

Edward Zehfuss, CPM

GOLD \$2,500 +

Sheila Austin, CPM

Raymond Baca, CPM

Irving Blue, CPM

Lori Burger, CPM

Walter Crumpler, CPM

Dawn Daffinee, CPM

Richard Forsyth, CPM

Glenn French, CPM

Ronald Gjerde

Joseph Greenblatt, CPM

George Griffin, III, CPM

Nancye Kirk

Brett Koutnik, CPM

Mickey Layden, CPM

Helen Moise, CPM

Patricia Nooney, CPM

Robert Nordblom, CPM

Ted Rausch, CPM

Lori Tillis, CPM

Chip Watts, CPM

Eileen Wirth, CPM

Gregory Wingate, CPM

Congratulations to our newest major contributors and those who reached new levels of giving!



Sheila Austin, CPM



Raymond Baca, CPM



Glenn French, CPM



Ronald Gjerde



Joseph Greenblatt, CPM



J. Benjamin McGrew, CPM



Christopher Mellen, CPM



Ted Rausch, CPM



Russell Salzman



Lori Tillis, CPM



Chip Watts, CPM



Mary Wilken, CPM



Eileen Wirth, CPM

Major contributors are invited to attend a recognition reception in their honor during the IREM Global Summit. During the reception, we welcome our newest major contributors and acknowledge those who have reached an even higher level of giving. As a token of appreciation, these contributors receive customized, lapel pins.

Contributor Levels

Double Diamond

\$100,000 +

Diamond

\$75,000 +

Double Ruby

\$50,000 +

Ruby

\$25,000 +

Sapphire

\$10,000 +

Emerald

\$5,000 +

Gold

\$2,500 +

Contributor Recognition

Thank you for the gifts we received during the 2016 calendar year and your continuing partnership. Your annual contributions help enhance the quality of the IREM experience!

Every effort has been made to ensure the accuracy of this list. If an error has occurred, please contact the Foundation at (800) 837-0706 ext. 6008 or foundation@irem.org.

President's Circle \$5,000 and above

IREM Greater Nashville Chapter No. 71
IREM Michigan Chapter No. 5
Nordblom Family Foundation
Cher R. Zucker-Maltese, CPM

Board Room

\$3,000 to \$4,999

ABM
IREM Chicago Chapter No. 23
IREM Hampton Roads Virginia Chapter No. 39
Philip M. Schneidau, CPM
Gifts

Atrium Club

\$2,000 to \$2,999

Jo Anne Corbitt, CPM
IREM Greater Rhode Island Chapter No. 88
Saadat Keshavjee, CPM

Mezzanine Club

\$1,000 to \$1,999

Branden J. Barker, CPM
Malcolm W. Bates, CPM
William E. Borsari, CPM
David G. Domres, CPM
IREM Central Florida Chapter No. 60
IREM Dallas Chapter No. 14
IREM Delaware Valley Chapter No. 3
IREM Georgia Chapter No. 67
IREM New Jersey Chapter No. 1
IREM Western North Carolina Chapter No. 40
J. Benjamin McGrew, CPM
Christopher E. Mellen, CPM, ARM
Regina Taylor Mullins, CPM
Louis H. Nimkoff, CPM
Nimkoff Family Fund
Ted Rausch, CPM
Lori A. Tillis, CPM
Mary W. Wilken, CPM
Donald B. Wilkerson, CPM
O. Randall Woodbury, CPM
Edward Zehfuss, CPM

Gold Level

\$500 to \$999

Walter J. Crumpler, Jr., CPM
Dawn E. Daffinee, CPM
Michael Dos Santos
Gail P. Duke, CPM
Ronald L. Gjerde
Ronald L. Goss, CPM
Joseph S. Greenblatt, CPM
Dee E. Headley, CPM
IREM Boston Metropolitan Chapter No. 4
IREM Columbus Chapter No. 42
IREM El Paso Chapter No. 84
IREM Greater New York Chapter No. 26
IREM Hawaii Chapter No. 34
IREM Kentucky-West Virginia Chapter No. 104
IREM Louisiana Chapter No. 55
IREM Maryland Chapter No. 16
IREM Milwaukee Chapter No. 13
IREM Minnesota Chapter No. 45
IREM North Carolina Piedmont Chapter No. 56
IREM North Florida Chapter No. 35
IREM Northern Ohio Chapter No. 41
IREM Northern Virginia Chapter No. 77
IREM Rochester-Western New York Chapter No. 58

IREM San Diego Chapter No. 18
IREM San Joaquin Chapter No. 85
IREM South Florida Chapter No. 19
IREM Southern New Jersey Chapter No. 101
IREM Western Pennsylvania Chapter No. 7
Pamela W. Monroe, CPM
Mary J. Scherer, CPM
Kimberly M. Sisney, CPM
Eileen D. Wirth, CPM

Silver Level

\$250 to \$499

Gregory M. Anderson, CPM
Sheila A. Austin, CPM
Raymond Baca, CPM
Barry G. Blanton, CPM
Eugene J. Burger, CPM
Craig L. Cardwell, CPM
Chaney Brooks & Company LLC
Afi O. Edim, CPM
Richard H. Forsyth, CPM
John N. Gallagher, CPM
Fermin Garcia, CPM
Emily C. Goodman-Shortall, CPM, ARM
Laurie M. Gral, CPM
Shawn P. Harvey, CPM
IREM Austin Chapter No. 61
IREM East Tennessee Chapter No. 57
IREM Florida West Coast Chapter No. 44
IREM Houston Chapter No. 28
IREM Memphis Chapter No. 20
IREM Northern Indiana Chapter No. 100
IREM Oregon-Columbia River Chapter No. 29
IREM West Michigan Chapter No. 62
IREM West-Central Maryland Chapter No. 92
IREM Wichita Chapter No. 65
Nancye Kirk
Denise Cowan Koehl, CPM
Jessica R. Krausgrill, CPM
Patrice Leonard, CPM
Peter J. Lewis, CPM
Clark F. Lindstrom, Jr., CPM
Elizabeth H. Machen, CPM
Vera C. McPherson, CPM, ARM
Jerry R. Moyer, CPM
Julie L. Muir, CPM
Victoria R. Parmentier, CPM
Deborah R. Phillips, CPM
Desiree Patricia Pizzolato, CPM, ACoM
Francis Bo C. Proctor, Jr., CPM
James Steinwascher

Robert B. Toothaker, CPM
University of Wisconsin-Stout
Gwen Volk, CPM
Chip Watts, CPM
Deborah Deraney Westphal, CPM, ARM
John H. Windsor, III, CPM
Carrie E. Woodring, CPM

Bronze Level

\$100 to \$249

David P. Abbenante, CPM
Abbit Management, LLC, AMO
Mary Kathleen Dubuque Abboud, CPM
Madeleine E. Abel, CPM
Joel Abreu
Tracey A. Achille, ARM
Stanford M. Ackley, CPM
Nancy D. Acosta
David L. Adams, CPM
Marie Adams, ARM
Darbie Michelle Adams, CPM
Lydia Adams
Karen Louise Addison, CPM
Linda A. Adelman
Advanced Asset Management, Inc., AMO
Angela E. Aeschliman, CPM
AHC Management, LLC, AMO
Mark William Ainley
Brooke Akins
Ibrahim A. Alami, II, ARM
Jessica L. Albers, ARM
Wes R. Alderfer
Rebecca L. Alejandrino, CPM
Patricia Joan Aleman, ARM
D. Glen Alexander, CPM
Justin Alibayof
Tabitha Allibert, CPM
Donna Lee Allen, CPM, ARM
Emma L. Allen
Jeffrey L. Allen, CPM
Michelle L. Allen, CPM
Robert F. Allen, CPM
Scott D. Allen
Sonya Rene Allen
Alliance Residential, LLC, AMO
Cammie A. Allie, CPM, ARM
Allied Residential, AMO
Robert J. Allocco
Melody Almonte
Deshana Lee Alston
Shannon E. Alter, CPM
Dora L. Amaro, ARM
Shireen H. Ambush, CPM
John J. Amos, CPM
Laurie Ann Andersen

Contributor Recognition

Bronze Level *(cont.)*

Craig A. Anderson, CPM
John Robert Anderson, ARM
Kathryn Anderson
Thomas E. Anderson, CPM
Arthur D. Andreassi, CPM
Darlene M. Andrews, CPM
Alethea Faye Anthony, CPM
Pamela Apicella
Stephanie A. Applegarth, ARM
Appleton Corp., AMO
Selene Argueta, CPM
Exbar E. Arias, CPM
Oscar Armendariz, II
Dylan Armstead
Nancy Autrey Arnold, CPM, ARM
Thomas A. Arnone
Sandra F. Arriola, CPM
Christina L. Arseneau, CPM
Mary Artery
Cynthia A. Ash, CPM
Michael Ash
Ashley Management Corp., AMO
Tammy Lynn Atkins, ARM
Lindsey Aulbach
Jacqueline Sheffield Autrey, CPM
Nejdeh Avedian
Joseph T. Aveni, CPM
Manuel A. Azmitia
Chuck Khader Azzuz, CPM
Patrick E. Bader, CPM
Nicolae Catalin Badescu
Danielle Nicole Baeza, CPM
Bagnato Realty Services, LLC, DBA NAI
Long Island, DBA NAI Queens
Harry R. Bagot, III, CPM
Joshua Michael Bailey
Dawn A. Baker, CPM
Jessie L. Baker, CPM, ARM
Pamela K. Baker, CPM
Shirley Baker
Shirley A. Baker
Mark G. Bakke, CPM
James Frederick Baldacci
Edward G. Ball, CPM
Eugene Thomas Ballantine
Ingrid Balskus
Elia Baltes, ARM
Gilbert J. Bankston
W. Steven Banner, CPM
Noemi Barbadiello
Donna L. Barbee, CPM, ARM
Melissa S. Barnwell, ARM
Crystal Barone
David Barrett, CPM, ARM
John S. Barrett, CPM
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Charles David Barton, CPM, ARM
Brian Bartsch
Donna J. Bartynski, ARM
Mihajlo (Michael) Basic, CPM
Julie G. Batche, CPM
Kerry Bathe
Aaron Craig Batley, CPM
Larry J. Bauer, CPM
Angie M. Baxter, ARM
BDC Management Co., AMO
Sherri L. Beachley, ARM
Jamie Artia Beale, CPM
Laura D. Beasley, ARM
Catherine M. Beauchamp, ARM
Thomas R. Bechtell, CPM
Paul Gilbert Beck, CPM
Jeffrey R. Becker, CPM
Tammy Beckwith
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Financial Reporting

Institute of Real Estate Management Foundation Statements of Financial Position December 31, 2016 and 2015

	2016	2015
ASSETS		
Cash and equivalents	\$457,598	\$443,137
Investments	668,990	658,107
Due from affiliate	117,802	89,571
TOTAL ASSETS	\$1,244,390	\$1,190,815
LIABILITIES AND NET ASSETS		
Current liabilities – accounts payable	\$8,873	\$43,209
Unrestricted Net Assets		
Undesignated	874,311	780,372
Board designated	98,115	100,295
Total unrestricted net assets	972,426	880,667
Temporarily restricted net assets	263,091	266,939
Total Net Assets	1,235,517	1,147,606
TOTAL LIABILITIES AND NET ASSETS	\$1,244,390	\$1,190,815

Financial Reporting

Institute of Real Estate Management Foundation Statements of Activities For the Years Ended December 31, 2016 and 2015

	2016			2015		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
PUBLIC SUPPORT AND REVENUE						
Contributions	\$303,682	\$23,891	\$327,573	\$311,165	\$28,202	\$339,367
Donated services & in-kind donations	81,797	-	81,797	67,735	-	67,735
Special events, net of direct benefit \$32,932 and \$19,328	35,272	-	35,272	44,293	-	44,293
Publications	1,882	-	1,882	3,165	-	3,165
Investment income	17,395	930	15,325	7,873	708	8,581
Miscellaneous income	-	-	-	7,568	-	7,568
Unrealized and realized gains (losses) on investments	24,517	1,007	25,524	(39,662)	(1,627)	(41,289)
Net assets released from restrictions -satisfaction of scholarship restrictions	29,676	29,676	-	30,166	(30,166)	-
Total public support and revenue	\$491,221	(\$3,848)	\$487,373	\$432,303	(\$2,883)	\$429,420
EXPENSES						
Program Services						
Grants, scholarships and awards program	249,095	-	249,095	238,041	-	238,041
Research studies	43,815	-	43,815	63,038	-	63,038
Total program services	292,910	-	292,910	301,079	-	301,079
General and administrative	47,634	-	47,634	43,797	-	43,797
Fundraising and promotion	58,918	-	58,918	55,118	-	55,118
Total expenses	\$399,462	-	\$399,462	\$399,994	-	\$399,994
Change in net assets	91,759	(3,848)	87,911	32,309	(2,883)	29,426
Net assets, beginning of year	880,667	266,939	1,147,606	848,358	269,822	1,118,180
Net assets, end of year	\$972,426	\$263,091	\$1,235,517	\$880,667	\$266,939	\$1,147,606

Fundraising and Special Events

Our special events are more than just a tool to bring in donations. The sheer enjoyment experienced by the participants, volunteers, and even staff is priceless. The proceeds of over \$30,000, from all fundraising and special events will be used to fund educational scholarships, research, programs and initiatives to attract new generations to the real estate industry.

Congratulations to Reggie Mullins, CPM who was the winner of our 50/50 raffle! Reggie graciously donated her winnings to the IREM Foundation!

The IREM Foundation Party with a Purpose at the IREM Leadership and Legislative Summit was a blast! The carnival theme party offered several games that were operated on a “pay per play” basis. Prizes were awarded to the top two winners for the night. Over 230 attendees enjoyed the games and other fun activities including dancing, a caricature artist and a tarot card reader.



Special thanks to our distinguished “Party Hearty-Level” sponsor, IREM Chicago Chapter No. 23, and to all the generous chapters who helped make Party with a Purpose possible!

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Fundraising and Special Events

The IREM Foundation hosted two special events during the IREM Fall Leadership Conference in San Diego, CA.

Over 400 people attended the Foundation's "Party with a Purpose", enjoying a night of dancing, games, and other fun activities in support of the Foundation. The annual "Joe Aveni Open Golf Tournament" saw almost 50 members take on the Steel Canyon Golf Club in a scramble format open to all skill levels.

The beach-themed, Party with a Purpose was held at the Hilton San Diego Bayfront Hotel.



The Joe Aveni Open Golf Tournament was played at the Steele Canyon Golf Club.



CONGRATULATIONS TO THE WINNING FOURSOMES:

1st Place

- Chase Crawford
- Dawn Daffinee
- Shawn Harvey
- Greg Sherman

2nd Place

- Ronald Charbonneau
- Sherry Dombrosky
- Ted Dombrosky
- Franco Falbo



CONGRATULATIONS TO THE CONTEST WINNERS:

Closest to the Pin Contest

- Franco Falbo
- Shannon Ramos

Longest Putt Contest

- Yasuto Ute

Longest Drive Contest

- Sherry Dombrosky
- Alan Palgut



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