



2017

ANNUAL REPORT



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MEET THE BOARD

The IREM® Foundation's volunteer Board of Directors is made up of recognized leaders across many areas of expertise. They are responsible for establishing the strategic direction, ensuring compliance with all applicable legal requirements, and keeping the organization financially healthy. The Directors contribute significant amounts of time, talent, and energy to advance the profession of real estate management.

Our Board of Directors works with the IREM Officers to support our mission – To be a resource for people and organizations seeking to advance the profession of real estate management. The IREM Foundation supports initiatives developed or endorsed by IREM that increases diversity, the engagement of young professionals, and expansion of industry knowledge.



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Hiatt, Pharr & Associates,
LLC, AMO
El Paso, TX



Cher R. Zucker-Maltese,
CPM
Carefree, AZ

It is both an honor and privilege to serve as President of the IREM Foundation Board of Directors. We, the Board, recognize the impact of our programs and financial resources in the lives of IREM members and the real estate management community. I am pleased to be a part of an organization that is working successfully. There is important work to be done, and it is best done collaboratively.

– Mary Wilken, CPM

SCHOLARSHIP AND GRANT FUNDING PROGRAM ACHIEVEMENTS

Your donations help change the property management industry by making grants available to IREM in support of their academic outreach and diversity programs. This year, grants totaled \$49,961.31. The programs are managed through IREM's Student and Academic Outreach Advisory Board and the Diversity Advisory Board, respectively. Funding was also provided for IREM's international program.

- Student Scholarships to Global Summit - \$19,562.43
- Student Outreach: ARES membership and participation - \$8,678.21
- Diversity Scholars Program - \$11,720.67
- Diversity Outreach: Sponsorship of REAP Program - \$5,000
- International Instructor Training in Russia - \$5,000

IREM Foundation Scholarship Activity

- 137 scholarships awarded valued at \$123,699.25
- Scholarships resulted in 299 IREM course registrations

Chapter Restricted Fund Scholarship Activity

The IREM Foundation Chapter Restricted Fund Program permits IREM Chapter's to earmark or "restrict" funds for scholarship awards for its local members to attend IREM courses.

- 43 scholarships awarded valued at \$34,288.80
- 72 IREM course registrations resulted from these awards

43 IREM Chapters Participate in the Program

Boston Metropolitan Chapter	Minnesota Chapter
Canada Region	Mississippi Chapter
Central Florida Chapter	New Jersey Chapter
Central Virginia Chapter	New Mexico Chapter
Chicago Chapter	North Florida Chapter
Columbus Chapter	Northern Ohio Chapter
Dallas Chapter	Northern Virginia Chapter
Delaware Valley Chapter	Orange County Chapter
East Tennessee Chapter	Oregon-Columbia River Chapter
El Paso Chapter	Rochester-Western
Florida West Coast Chapter	New York Chapter
Georgia Chapter	Sacramento Valley Chapter
Greater Metropolitan	San Antonio Chapter
Washington Chapter	San Diego Chapter
Greater Nashville Chapter	San Francisco Bay Area
Greater New York Chapter	Chapter
Greater Raleigh-Durham	South Carolina Chapter
Chapter	South Florida Chapter
Greater Rhode Island	Southern Colorado Chapter
Chapter	Southern New Jersey Chapter
Hampton Roads Virginia	Utah Chapter
Chapter	West Central Maryland Chapter
Houston Chapter	Western North Carolina Chapter
Kentucky-West Virginia Chapter	Western Pennsylvania Chapter
Michigan Chapter	



"Through the IREM Foundation Scholarship Program I was able to earn my CPM designation. I was empowered for success and supported by IREM financially both at the local chapter and national level. #GRATEFUL"

Maryanne M. Fasanya, CPM
Meridian, ID

Donald M. Furbush, CPM Scholarship Recipient



"This is the second IREM Foundation Scholarship I have received. Without this assistance it would have been financially impossible for me to complete my CPM designation. I am extremely thankful for being awarded this scholarship."

Daniel D. Kremers, CPM
Bakersfield, CA

Donald M. Furbush, CPM Scholarship Recipient



"I am honored to have been selected to be a recipient of the Donald M. Furbush, CPM Scholarship. My greatest mentors have earned their CPM designation, and it is something I have strived for since joining this industry. IREM has been such a wonderful resource and I am thankful to be afforded the opportunity to become even more involved."

Corey M. Best, CPM
Dallas, TX

Donald M. Furbush, CPM Scholarship Recipient



"I am thrilled and honored to now be a three-time recipient of the Donald M. Furbush, CPM Scholarship. Many thanks to the IREM Foundation for its continued support towards my education and making this a possibility for me!"

Ellen L. Grill, CPM
Savannah, GA

Donald M. Furbush, CPM Scholarship Recipient



I want to thank IREM for the opportunity to participate in the Diversity program. I truly enjoyed my first conference ever and I hope to attend others in the future.

Fernando Bastos, ARM,
Waiea, Honolulu, HI,
Hawaii Chapter

MY CPM JOURNEY WITH THE IREM FOUNDATION

The IREM Foundation was established in 1977 as a resource for people and organizations seeking to advance the profession of real estate management. Under the IREM Foundation Scholarship Program three named scholarships are offered:

- Bette Fears, ARM Scholarship
- Paul H. Rittle, Sr. Memorial Scholarship
- Donald M. Furbush, CPM Scholarship

Each serve to help property management professionals – offered little, or no financial subsidy – pursue their goal of earning one IREM's coveted credentials.



Richard G. Stoll

I began my CPM journey in March 2013 as a leasing agent with a Milwaukee-based property management company. To further my career, I turned to IREM and the IREM Foundation to pursue my ARM and ACoM certifications. Unfortunately, my employer only offered a \$1,000 annual education subsidy for advancement; a \$4,250 shortfall to the \$5,250 sticker price to pursue both the ARM and ACoM certifications. With strong desire to expedite my education and advance my career, I turned to the IREM Foundation for help. They expertly navigated me through the application and submission process for the Bette Fears and Paul H. Rittle scholarships, which mitigated more than 73% of the initial cost of both designations, saving my company nearly \$3,900 and reducing the cost of both designations to approximately \$1,350.

During my IREM education, I was quickly promoted to an assistant property manager. Once I held both certifications, I was then promoted to property manager and subsequently the company's director of business development. This advancement took less than 2.5 years, truly showcasing the power of IREM's credentials.

As I continued my CPM pursuit, I was offered a position as an Assistant Vice President of Private Equity for a national real estate investor, overseeing joint venture partnerships in many regions throughout the country. This transition also warranted the need to finish my CPM education. Up next, the daunting and financially intensive, asset management track. This coursework demanded an additional \$1,530 investment into my education. Almost immediately, I turned back to the IREM Foundation for help. I was thankfully awarded this scholarship, covering nearly \$1,125 (73%) of the upfront cost and allowing me to complete the asset management track.

In the last stage of this CPM journey, the Capstone Track, I will turn to the IREM Foundation one last time as this course demands another \$1,600 investment. I will reapply for the Donald M. Furbush scholarship to once again help with the final stage of this journey. If awarded, nearly \$1,200 (75%) of the Capstone Track will be covered by the IREM Foundation.

In total, the IREM Foundation will have covered nearly 73% of the market course costs for my CPM designation, nearly \$6,200 in savings for both me personally and my employer, leaving only \$2,050 of out of pocket costs. The IREM Foundation not only greatly eases a company's financial education subsidy, this relief also enables employees to pursue IREM's education in an expedited fashion – a mutually beneficial victory for both employee and employer.

For those employers who would still struggle with an out-of-pocket burden, many local IREM chapters work in lockstep with the IREM Foundation. The local chapters work tirelessly to identify additional scholarship dollars for their local members. I must disclose my current position as a director with Milwaukee's local Chapter 13. For all non-board members, the awarding of our local scholarship fully subsidizes one entire IREM course (approximately \$600 value), further reducing a candidate's out-of-pocket burden. Understanding that not all chapters are able to support their members in this way, I still encourage all IREM members to contact their local chapter in addition to the IREM Foundation for aid.

By utilizing the scholarships offered by the IREM Foundation and one's local chapter, it is possible to pursue and achieve IREM credentials in an extremely affordable and timely manner, which greatly benefits both an employee's advancement and a company's depth of competent managers.

Most importantly, the scholarship process is easy and the IREM Foundation is fantastic at addressing any questions or concerns. Without the IREM Foundation, I would not hold and could not pursue any of these certifications. I challenge everyone to start their journey with the IREM Foundation. It will pay substantial dividends.

Richard G. Stoll, CPM Candidate
Brookfield, MI

A CELEBRATION OF SPECIAL ACHIEVEMENT

Mary Wilken, President of the IREM Foundation, had the distinct honor to present the organization's highly respected recognition awards. This year, for the first time ever, the Foundation received four, high-quality submissions for two of the Foundation awards. We found each person deserving of the award.

The two winners of the Hanford Award are Larry Johnson, CPM, and Eric Storey, CPM

This award is presented to an IREM instructor who has exemplified extraordinary dedication to the educational process and the advancement of knowledge within the property management profession.

Larry R. Johnson has been a real estate and property management professional, senior executive, and consultant for over 45 years. He became a member of IREM in 1980 and a CPM two years later. Mr. Johnson served the Boston IREM Chapter 4 as its president and was recognized for his leadership, and accomplishments by IREM National and earned the Silver Award for large chapters. He was elected as Region One Vice President and served on many committees.

As a national faculty instructor for IREM, Mr. Johnson has taught the fundamental track RES201, the Intermediate track 401 courses, the Military courses at Fort Bragg (NC); Forts Mead, Washington, and Lee (MD); and Fort Rucker (AL). Mr. Johnson has also taught internationally for IREM in Warsaw, Poland. Larry has developed courses for Chapter 88 in Zero Based Budgeting, and a one-day seminar for the State of Maine Realtors Association. Johnson has been a Visiting Instructor at Virginia Tech University, and also at Cape Cod and Roxbury Community Colleges where he taught Fundamentals of Property Management.

Eric B. Storey received his CPM designation in 1996 and shortly thereafter became an IREM instructor. He is a past co-leader of the IREM faculty. As an IREM instructor, he teaches Finance 402, ASM 603,604, 605, and Capstone/MPSAXM prep. Eric is also a MPSAXM grader. Eric frequently publishes articles in the Journal of Property Management and is a member of the IREM Academy of Authors. He has served as Chairperson of the Education and Seminars Committee for IREM Utah Chapter # 33 and has served on various IREM National committees.

Eric has taught IREM courses throughout the United States and Internationally. He recently returned from an assignment in Shanghai China, and has taught in Toronto Canada, Sofia Bulgaria, and Moscow Russia.

Eric B. Storey is Senior Vice President and Manager of Corporate properties for Zions Bank in Salt Lake City, Utah. In that capacity, he oversees property management, construction management, buying, selling, and leasing of the bank's corporate real estate.



Lloyd D. Hanford, Sr., Distinguished Instructor Award Recipient
Larry R. Johnson, CPM, Presented by Mary Wilken, CPM, IREM Foundation President, Michael Lanning, CPM, IREM President, and Michele Forman, ABM



Lloyd D. Hanford, Sr., Distinguished Instructor Award Recipient
Eric B. Storey, CPM, Presented by Mary Wilken, CPM, IREM Foundation President, Michael Lanning, CPM, IREM President, and Michele Forman, ABM

The two winners of the Paletou award are Guoqiang Pan, CPM, and Michael B. Simmons, CPM.

The J. Wallace Paletou Award is conferred upon practitioners who have devoted themselves to improving the stature of the real estate management industry, as well as contributing to the betterment of society.

Michael Simmons has been with Community Realty Management ever since the firm was founded in 1974. Mike is responsible for supervision of executive personnel, maintaining client and agency relations, developing corporate strategies, goals and objectives, plus new business development. He also chairs the CRM Executive Committee. The firm currently manages over 8,800 units of multifamily housing in seven states, the District of Columbia and the U.S. Virgin Islands.

He is currently serving as 1st Vice President on the Board of Directors of the National Affordable Housing Management Association (NAHMA). He received the Institute of Real Estate Management (IREM) Southern New Jersey Chapter 101 Certified Property Manager of the Year Award in 1993 and again 21 years later in 2014; additionally, he is a current member and past Chairman of IREM Federal Housing

A CELEBRATION OF SPECIAL ACHIEVEMENT



J. Wallace Paletou Award Recipient Michael B. Simmons, CPM, Presented by Mary Wilken, CPM, IREM Foundation President, Michael Lanning, CPM, IREM President, and Michele Forman, ABM

Advisory Board. He earned his CPM designation in 1980 and is a Member Emeritus of the IREM National Faculty. Mike is also honored to have served as National President of the Institute of Real Estate Management in 1999, as well as President of IREM Foundation in 2004 and 2005.

He enjoys the role that he has played as a mentor to several young real estate management professionals over the years.

Guoqiang Pan is Secretary-General of Shanghai Property Management Industry Association. He earned his CPM designation in 2009.

Mr. Pan has been dedicated to real estate asset management and property management since 1993, and he is the assistant president of Forte Group, general manager of Shanghai Golte Asset Management Co. Ltd, Shanghai Golte Property Management Co. Ltd and Shanghai Foreal Property Management Co. Ltd and other positions at the same time. He was in the position of assistant president for 10 years during his 17 years career in Forte Group and he established the first asset management company in real estate industry in China in 2006. In the same year, he established Golte Property, which enables Golte and Foreal, the two grade-A property management companies, to manage their corresponding types of properties.

Apart from enterprise management, Mr. Pan published many essays related of property management and asset management, gave speeches in international asset management annual meetings and led the research project Shanghai Property APP. He has been in charge of daily management work of Shanghai Property management Industry Association since 2015.



J. Wallace Paletou Award Recipient Guoqiang Pan, CPM, Presented by Mary Wilken, CPM, IREM Foundation President, Michael Lanning, CPM, IREM President, and Michele Forman, ABM

The winner of the Lum Award is W. Dean Weidner.

The Louise L. and Y.T. Lum Award recognizes from time to time an individual actively engaged in the practice of real property management who, whether a member of the Institute or not, has made a distinguished contribution to the real property management profession.



W. Dean Weidner

Dean Weidner purchased his first apartment community in 1977 in the First Hill neighborhood of Seattle, WA. However by 1984, the growth of his part-time real estate activities dictated that he devote his full-time efforts to the development of Weidner Investment Services, Inc. which had initial operations in the greater Seattle area, as well as in Alaska. This business has grown dramatically since that time.

As of July 1, 2017, there are 250 properties held in the U.S. and Canadian portfolios, including 245 multi-family residential communities, a warehouse, the Weidner Apartment Homes Headquarters, and the Alaska, Colorado, and Arizona office buildings. The 245 multi-family residential communities under management represent 46,875 individual residential units located in ten states within the U.S. and four provinces of Canada. In addition, Weidner owns and manages approximately 400,000 square feet of commercial, retail and office space. There are currently over 1,400 associates working for the company.

Dean Weidner has been a passionate advocate of recruiting new talent to enter into the property management industry and this vision has led him to financially support college degree programs at three separate universities in the United States, and one in Canada. There are Weidner Centers for Residential Property Management in operation at the University of Wisconsin – Stout, Ball State University, the University of Alaska – Anchorage, and MacEwan University in Edmonton, AB.

AWARDS RECIPIENTS

J. Wallace Paletou Award

Presented to an individual who has made significant contributions to the real estate management industry or contributed to the betterment of society as a whole through the role of a real estate manager.

2017 – Guoqiang Pan, CPM
2017 – Michael B. Simmons, CPM
2016 – Jerry K. Collins, CPM
2015 – O. Randall Woodbury, CPM
2013 – Jo Anne Corbitt, CPM
2011 – Charles A. Achilles
2010 – Robert K. Beal, CPM
2007 – Leon A. Klein, CPM
2005 – Carl R. Green, CPM
2002 – Thomas P. Costello, CPM
2001 – George F. Allen, Jr., CPM
1998 – Joseph T. Aveni, CPM
1997 – George Knight
1996 – Robert O. Boulter, CPM
1994 – Vincent Lane
1990 – G. Lindsey Crump, CPM
1987 – Theodore R. Britton, Jr., CPM
1986 – George M. Brooker, CPM
1985 – Tan Tek Lum, CPM
1984 – Joseph T. Aveni, CPM
1982 – Eugene J. Burger, CPM
1981 – Lloyd D. Hanford, Jr., CPM
1980 – J. Russell Doiron, CPM
1979 – James C. Downs, Jr., CPM
1978 – Stanley W. Arnheim, CPM
1977 – William Walters, Jr., CPM
1976 – Paul H. Rittle, Sr., CPM
1975 – Aaron M. Chaney, CPM
1974 – H. R. Crawford, CPM
1973 – Lloyd D. Hanford, Sr., CPM
1972 – Carter Dugess
1971 – Joseph C. Murray, CPM

Louise L. and Y.T. Lum Award

Recognizes an individual who is actively engaged in real estate management and has made distinguished contributions to the profession through education, publication, or the advancement of ethical and professional standards.

2017 – W. Dean Wiedner
2015 – David Domres, CPM
2010 – Beverly A. Roachell, CPM
2009 – Noriaki Shiomi, CPM
2009 – Yoshitaka Sadamura, CPM
2007 – Richard F. Muhlebach, CPM
2006 – John W. Magnuson, CPM
2002 – Glenn L. French, CPM
1999 – Joseph W. DeCarlo, CPM
1996 – Barbara L. Holland, CPM
1995 – Floyd M. Adashek, CPM
1992 – Robert K. Beal, CPM
1991 – Douglas F. Collins, CPM
1989 – Joseph C. Murray, CPM
1985 – Ronald Vukas
1984 – Lillian E. Bowen, CPM
1983 – Aaron M. Chaney, CPM
1982 – Edward N. Kelley, CPM

Lloyd D. Hanford Sr. Distinguished Instructor Award

Conferred to an IREM Instructor who has demonstrated exceptional commitment to the advancement of professional education in the real estate management industry.

2017 – Larry R. Johnson, CPM
2017 – Eric B. Storey, CPM
2016 – Natalie D. Brecher, CPM
2015 – John A. Warthman, CPM
2013 – James H. Cantrell, CPM
2011 – John W. Magnuson, CPM
2010 – Steven K. Easton, CPM
2009 – Stephen M. Cary, CPM
2008 – Richard F. Muhlebach, CPM
2007 – Leonard I. Frenkil, CPM
2006 – Jo Anne Corbitt, CPM
2005 – Kenneth Goodacre, CPM
2003 – Glenn L. French, CPM
2001 – Otto Gene Powell, CPM
1999 – Julia A. Banks, CPM
1998 – Franz Janicek, Jr., CPM
1997 – Barbara L. Holland, CPM
1996 – Eugene J. Burger, CPM
1995 – Edward F. McBride, Jr., CPM
1994 – William E. Borsari, CPM
1992 – R. Bruce Campbell, CPM
1991 – Theodore C. Weiland, CPM
1990 – Leon A. Klein, CPM
1989 – Edward N. Kelley, CPM
1987 – Albert C. Harmon, CPM
1986 – Robert D. Demson, CPM
1984 – Donald E. Patterson, CPM
1983 – Lloyd D. Hanford, Jr., CPM



CONGRATULATIONS TO OUR NEWEST MAJOR CONTRIBUTORS AND THOSE WHO REACHED NEW LEVELS OF GIVING!

Major contributors are invited to attend a recognition reception in their honor during the IREM Global Summit. During the reception, we welcome our newest major contributors and acknowledge those who have reached an even higher level of giving. As a token of appreciation, these contributors receive customized, lapel pins.

Gold

Branden Barker, CPM
 Cheryl Gray, CPM
 Philip Schneidau, CPM
 Julie Scott, CPM
 Karen Ward, CPM
 Deborah Westphal, CPM, ARM

Emerald

Eileen Wirth, CPM

Sapphire

Donald Wilkerson, CPM

Ruby

Saadat Keshavjee, CPM
 Robert Nordblom, CPM
 Cher Zucker-Maltese, CPM



Seated left to right: Karen Ward, CPM, Cheryl Gray, CPM, Julie Scott, CPM, Eileen Wirth, CPM
 Standing left to right: Branden Barker, CPM, Donald Wilkerson, CPM, Cher Zucker-Maltese, CPM, Clark Lindstrom, CPM, Robert Nordblom, CPM
 Missing from photo: Philip Schneidau, CPM, Deborah Westphal, CPM, ARM, and Saadat Keshavjee, CPM

Contributor Levels

Double

Diamond
 \$100,000 +

Diamond
 \$75,000 +

Double Ruby
 \$50,000 +

Ruby

\$25,000 +

Sapphire
 \$10,000 +

Emerald

\$5,000 +

Gold
 \$2,500 +

MAJOR CONTRIBUTORS

*We are Overwhelmed with Gratitude
Thank You*

DOUBLE DIAMOND

\$100,000 +

Joseph T. Aveni, CPM

RUBY

\$25,000 +

Madeleine Abel, CPM

John Gallagher, CPM

Saadat Keshavjee, CPM

Robert Nordblom, CPM

E. Craig Suhrbier, CPM

O. Randall Woodbury, CPM

Cher Zucker-Maltese, CPM

Sapphire

\$10,000 +

Malcolm Bates, CPM

Edward Boudreau, CPM

Eugene Burger, CPM

Barbara Campbell, CPM

Robert Click, CPM

Jo Anne Corbitt, CPM

Gail Duke, CPM

Ronald Goss, CPM

Alan Huffman, CPM

Pamela Monroe, CPM

William McCarthy, CPM

Louis Nimkoff, CPM

Victoria Parmentier, CPM

Russell Salzman, CAE, IOM, RCE

Michael Simmons, CPM

Anthony Smith, CPM

Robert Toothaker, CPM

Mary Wilken, CPM

Donald Wilkerson, CPM

EMERALD

\$5,000 +

Anthony Barker, Sr., CPM

William Borsari, CPM

Dorcas Cecil, CPM

David Domres, CPM

Kenneth Goodacre, CPM

Elizabeth Machen, CPM

Benjamin McGrew, CPM

Christopher Mellen, CPM

Richard Muhlebach, CPM

Regina Taylor Mullins, CPM

Ann Reisch, CPM

Beverly Roachell, CPM

Eileen Wirth, CPM

Edward Zehfuss, CPM

Gold

\$2,500 +

Sheila Austin, CPM

Raymond Baca, CPM

Branden J. Barker, CPM

Irving Blue, CPM

Lori Burger, CPM

Walter Crumpler, CPM

Dawn Daffinee, CPM

Richard Forsyth, CPM

Glenn French, CPM

Ronald Gjerde

Cheryl Gray, CPM

Joseph Greenblatt, CPM

George Griffin, III, CPM

Nancye Kirk

Brett Koutnik, CPM

Mickey Layden, CPM

Clark Lindstrom, CPM

Helen Moise, CPM

Patricia Nooney, CPM

Philip Schneidau, CPM

Julie Scott, CPM

Ted Rausch, CPM

Lori Tillis, CPM

Karen Ward, CPM

Chip Watts, CPM

Deborah Westphal, CPM, ARM

Gregory Wingate, CPM

CONTRIBUTOR RECOGNITION

Thank you for the gifts we received during the 2017 calendar year and your continuing partnership. Your annual contributions help enhance the quality of the IREM experience for many people! Please keep in mind the various ways you can give to the Foundation:

Text

(Text "IFOUND" to 444999)

Online

(Set up a one-time or recurring donation – www.iremfoundation.org)

Mail

(IREM Foundation, 430 N. Michigan Avenue, Chicago, IL 60611)

Matching Gift

(Double Your Donation! Check with your employer to see if it offers a matching gift program that will match your gift to the IREM Foundation)

Every effort has been made to ensure the accuracy of these lists. If an error has occurred, please contact the Foundation at (800) 837-0706 ext. 6008 or foundation@irem.org.

President's Circle \$5,000 and above

IREM Michigan Chapter
IREM Minnesota Chapter
IREM North Carolina Piedmont Chapter
Nordblom Family Foundation
Cher R. Zucker-Maltese, CPM

Board Room \$3,000 to \$4,999

IREM Central Florida Chapter
IREM Chicago Chapter
IREM Georgia Chapter
IREM Greater Nashville Chapter
IREM Kentucky-West Virginia Chapter
Philip M. Schneidau, CPM

Atrium Club \$2,000 to \$2,999

IREM Boston Metropolitan Chapter
IREM Central Virginia Chapter
IREM Western North Carolina Chapter
IREM Wichita Chapter
Cheryl A. Gray, CPM
Eileen D. Wirth, CPM

Mezzanine Club \$1,000 - \$1,999.99

Malcolm W. Bates, CPM
Jo Anne Corbitt, CPM
Dawn E. Daffinee, CPM
David G. Domres, CPM
Gail P. Duke, CPM
Ronald L. Goss, CPM
IREM Kansas City Chapter
IREM New Jersey Chapter
IREM Northern Indiana Chapter
IREM Northern Virginia Chapter
IREM Oregon-Columbia River Chapter
IREM St. Louis Chapter
IREM Southern Colorado Chapter
IREM Utah Chapter
Saadat Keshavjee, CPM
Clark F. Lindstrom, CPM
Ann E. Reisch, CPM
Julie L. Scott, CPM
Deborah Deraney Westphal, CPM, ARM
Mary W. Wilken, CPM
Donald B. Wilkerson, CPM
O. Randall Woodbury, CPM

Gold Level \$500 to \$999

Branden J. Barker, CPM
Walter J. Crumpler, CPM
John N. Gallagher, CPM
Ronald L. Gjerde
Dee E. Headley, CPM
James L. Helsel, CPM
Richard Wayne Henneberry, CPM
IREM Delaware Valley Chapter
IREM East Tennessee Chapter
IREM El Paso Chapter
IREM Greater Denver Chapter
IREM Greater Raleigh-Durham Chapter
IREM Houston Chapter
IREM Idaho Snake River Chapter
IREM Kentucky Chapter
IREM Maryland Chapter
IREM Memphis Chapter
IREM Milwaukee Chapter
IREM North Florida Chapter
IREM Southern New Jersey Chapter

Nancye Kirk
Brett M. Koutnik CPM
Richard Y. Lee, CPM
Pamela W. Monroe, CPM
Terrance J. Nero, CPM
Anne-Marie N. Niklaus, CPM, ARM
Nimkoff Family Fund
Patricia A. Nooney, CPM
One Parking
P&R Enterprises, Inc.
Karen L. Pharr, CPM
Ted Rausch, CPM
William Sheridan, CPM
Lori A. Tillis, CPM

Silver Level \$250 to \$499

David Barrett, CPM, ARM
John Martin Bridges, CPM
Eugene J. Burger, CPM
Kimberly P. Collins, CPM
Kelly Michelle Eisenloeffel, CPM
Brian E. Estes, CPM
James A. Evans, CPM
Dawn E. Ford, CPM
Benjamin R. Forsyth, CPM
Ann Marie Gallagher, CPM
Joseph S. Greenblatt, CPM
George D. Griffin, CPM
Denna A. Griffis, CPM, ARM
Paul R. Gottsegen, CPM
Shawn P. Harvey, CPM
Keiichi Ikeda, CPM
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IREM Arkansas Chapter
IREM Austin Chapter
IREM Columbus Chapter
IREM Connecticut Chapter
IREM Dallas Chapter
IREM Florida West Coast Chapter
IREM Fort Worth Chapter
IREM Greater Cincinnati & Dayton Chapter
IREM Greater Metropolitan Washington Chapter
IREM Greater New York Chapter
IREM Greater Phoenix Chapter
IREM Hampton Roads Virginia Chapter
IREM Indianapolis Chapter
IREM Louisiana Chapter
IREM Madison Chapter
IREM Nebraska Chapter
IREM New York Capital Region Chapter
IREM Rochester-Western New York Chapter
IREM San Antonio Chapter
IREM San Diego Chapter

IREM San Joaquin Chapter
IREM South Florida Chapter
IREM Southern California
Inland Empire Chapter
IREM Tucson-Southern Arizona Chapter
IREM Tulsa Chapter
IREM West Michigan Chapter
IREM West-Central Maryland Chapter
IREM Western Pennsylvania Chapter
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Fred Kalbrosky
John Kappus
Warren G. Lizio, CPM, ARM
Elizabeth H. Machen, CPM
Donna Matthews
J. Benjamin McGrew, CPM
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Jennifer M. Plunkett, CPM
Andrea Lynn Saccomanno
Michael L. Sather
Don Seeley
Chip Watts, CPM
Judy J. Willoughby

Bronze Level \$100 to \$249

Mary Kathleen Dubuque Abboud, CPM
Jerold David Abrams, CPM
Connie Ackermann
Stanford M. Ackley, CPM
Nancy D. Acosta
David L. Adams, CPM
Kenneth T. Adams, CPM
Thomas Lee Adams, ARM
Linda A. Adelman
Angela E. Aeschliman, CPM
Neha Agrawal, CPM
Andrew Ainsworth
Brooke Akins
Lashawndra Akins
Danielle S. Akintunde, ARM
Jessica L. Albers, ARM
Tabitha Allbert, CPM
Donna Lee Allen, CPM, ARM
Jeffrey L. Allen, CPM
Robert F. Allen, CPM
Vonnie Marie Allen, CPM
Cayce Allen Knudsen
Cammie A. Allie, CPM, ARM
David Brian Allison
Natalie Ann Allred, CPM, ARM

CONTRIBUTOR RECOGNITION

Bronze Level (cont.)

Talbot M. Almquist
R. Michael Alt, CPM
Shannon E. Alter, CPM
Neal Altman
Telisia M. Amaning, CPM
Dora L. Amaro, ARM
Frances C. Amati
Ana Ambriz, ARM
Laurie Ann Andersen
Niles D. Andersen, CPM
Christine Anderson, ARM
Gregory M. Anderson, CPM
Janice E. Anderson, ARM
Laura Lee Anderson, CPM
Sandra Anderson
Todd Anderson
Arthur D. Andreassi, CPM
Darlene M. Andrews, CPM
Anne Angel, CPM
Jeremy Antes
Stephen A. Antonsen, CPM
Carey Aoyagi, ARM
Pamela Apicella
Appleton Corporation
Exbar E. Arias, CPM
Robert M. Arnold, CPM
Robert Amone, CPM, ARM
Thomas A. Amone
Lisa Michele Arrington, ARM
Luke C. Arrington, CPM
Christina L. Arseneau, CPM
Amy L. Asuquo
Angela M. Atkins, CPM
Margaret Atwater
Amanda Rena Auguste
Lindsey Aulbach
Julie A. Avary, CPM
Joseph T. Aveni, CPM
Sandra K. Avery
Melisa Kirkley Aycocock
Harold D. Aylsworth, CPM
Laurie Danielle Ayotte
George Azzi
Chuck Khader Azzuz, CPM
Gregory R. Babbitt, CPM
Raymond Baca, CPM
Patrick E. Bader, CPM
Danielle Nicole Baeza, CPM
Amanda L. Bailey, ARM
Brent S. Bailey, ARM
Joshua Michael Bailey
Lacey Elizabeth Bailey
Maria Bailey, ARM
David S. Baker, CPM
Marsha Baker, CPM
James F. Baldacci, CPM
Lisa S. Baldwin, CPM

David R. Bales, CPM
Alfredo Dumanding Banas, III
Trashaun D. Banks, CPM
Cristin S. Bansen
Noemi Barbadillo
Christopher S. Barber, CPM, ARM
Ty A. Barker, CPM
Melissa S. Barnwell, ARM
Crystal Barone
David Wayne Barr, CPM
Jeffrey A. Barr, CPM
Emmette Barran
Kevin Barron
H. NiCole Barry
Arthur L. Bartikofsky, CPM
Marcie Janell Bartlett, ARM
Brian Bartsch
Christopher Wolf Baschung, CPM
Mihajlo (Michael) Basic, CPM
Karen A. Basista, CPM
Aaron Craig Batley, CPM
Bridgette Battle
Rayna Lee Baumbusch, CPM
Karen E. Beard, CPM
Janet K. Beard, CPM
Laura D. Beasley, ARM
Catherine M. Beauchamp, ARM
Kristen L. Becker, CPM
Tammy Beckwith
Carol Ann Beer, ARM
Kathleen Behan
Lisa D. Behler, CPM
Lauren N. Behrendt
Hilary R. Behrens, CPM, ARM
Tamera C. Behunin, CPM
Mary Chris Belair
Tarah Bellamy
Edgar Belliard, ARM
Mike F. Bellino
John H. K. Belt, CPM
Henry D. Beman, CPM
Betsy Elaine Bennett, CPM
Deborah A. Bennett, ARM
Janet Bennett
Katy L. Bennett
Kim B. Bennett
Kristy B. Bennett, ARM
Scott T. Bennett
Eric Berg
Nicholas Berg, CPM
Amy Berger
Kelley A. Bergstrom, CPM
Harvey J. Berk, CPM
Laurie L. Bernhard, CPM
Robyn Berry
Jennifer N. Bertolet
Eric Joel Bessett
Margaret P. Bessette, CPM

Kathy Lau Best, ARM
Greg John Bethke, CPM
C. Finley Beven, CPM
Charles Beven
Gary Bhagwandin
Sharon A. Bidstrup, CPM
Holli M. Biggerstaff
Veronica M. Billiot, CPM
Nels P. Billsten
Steven W. Birbach, ARM
Mez R. Birdie, CPM
Brian Alan Birdy, CPM
Bernard Miles Bimbaum, CPM
Robert Bishop, CPM
Scott Bishop, CPM
Shelly R. Bishop, CPM
Kristine Black, ARM
Rebecca Ann Black
Marti J. Blackstock, CPM
Judy A. Blaes, CPM
H. Terrence Blaine, CPM
Tana L. Blair, CPM
Bary G. Blanton, CPM
Richard R. Blechinger
Andrew Bledsoe
Gene R. Blevins, CPM
Rachel D. Bobilya
Mark J. Boehnlein, CPM
Joyce E. Bogan, CPM
Matthew J. Bogdovitz, CPM
Carma L. Bohannon, CPM
Jennifer J. Bohlig, ARM
Heidi Anne Bohn
Kristin Bolan
Margaret B. Bolens, ARM
Brian Boles
Joshua Powell Bolger, CPM
Carrie A. Bolling
Thomas P. Bonanno, III
Sandy Bond
Laurie S. Bonner, CPM
Teresa Bonnstetter
Ann Marie Boomsma, CPM
Kosal H. Booth, CPM, ARM
Virginia Booth, CPM
Michael F. Borba, CPM
Kendra P. Bork, ARM
Nathan C. Borne, CPM, ARM
William E. Borsari, CPM
Cynthia M. Borsellino
Melinda S. Bosco, CPM, ARM
Diana Bosnjak, CPM
Aaron Mandel Bosshardt, CPM
Emerson A. Bostrom, CPM
Amber Bostwick
Rosalyn Bothwell
Diane Valerie Botson, CPM
Brandi Boudoin

Cheryl and Edward Boudreau, CPM
Diana L. Bouillon, ARM
Darlene M. Bourgeau
Veda Bowdoin, ARM
Robert E. Bowman
William E. Bowman
Brian L. Bowron, CPM
Steven R. Boyack, CPM, ARM
Kevin J. Boyle
L. Christine Boyle, ARM
Rachel Brady
Lee R. Brand, CPM
Lucia Salgari Brand
Austin R. Brandt, ARM
Lora D. Brantley-Gilbert, ARM
Donna Brashier
Kami Kay Brauer, ARM
Alyse Braunschweiger, ARM
Janet B. Bray, CPM
Don W. Brenon, CPM
Ken Bretz
Kerry Brewer
Eileen M. Brierley, CPM
Peter Han Brigham
Robert D. Britigan, CPM
Tamika L. Broadus, ARM
Meagan Brockington
Richard B. Broder, CPM
Alexander Broderick, CPM
Laurance Kingsley Brody
Robyne Brooks, CPM
Beth Ann Brooks, ARM
Aaron James Brooks
Billie A. Brown, CPM
Donald P. Brown
Jamenique Brown, ARM
Kay M. Brown, CPM
Michael C. Brown, CPM, ARM
Beverly A. Browning, CPM
Frederick R. Brune, CPM
Carol A. Brunero, ARM
Thomas D. Bryan, CPM
Cynthia C. Bryant, CPM
Ronald E. Buchanan, CPM
April S. Buchner, CPM
Wendy M. Budde, CPM, ARM
Jeffrey B. Busing, CPM
James Bulger
Elizabeth L. Bullard, CPM
Gary H. Bullock, CPM
Mary Anita Bunn, CPM
Lori E. Burger, CPM
Stephen L. Burger, CPM
Collin Daniel Burk
Neil Burka
Christopher C. Burns, CPM
Dawn Burns, CPM
Celeste Burvick-Gilbert, ARM

CONTRIBUTOR RECOGNITION

John S. Busch, CPM
Kelly Bush
Lori E. Bush, CPM
Stanley R. Bush, CPM
Lisa J. Bushey, CPM, ARM
Isabelle Bustamante, ARM
Dana Butcher, CPM
June Butler
William A. Butler, CPM
Donald Gregory Bynum, CPM
Matthew A. Calvano
Lisa Cameli, ARM
Lisa M. Cammalleri, ARM
Amy S. Campbell, CPM
Lisa M. Campbell, CPM
Maria Yesenia Campbell, ARM
Michael V. Campbell, CPM
Diana M. Campoli, ARM
Leslie A. Campos
Linda Canada-Bukvic, CPM
William C. Cantey, CPM
James H. Cantrell, CPM
Shannon Cantrell
Charles D. Carden, CPM, ARM
Craig L. Cardwell, CPM
Graves Carey, ARM
Jane A. Carleton
Christopher Aaron Camazzo, CPM
James P. Carney, CPM, ARM
Cassie Carothers
Connie H. Carpenter, CPM
James Carr
Lucy C. Carranza, ARM
James T. Carrillo, CPM, ARM
Joan A. Carro, CPM
L. Marc Carter, CPM
Leigh Odrian Carter, CPM
Precious Annette Carter, CPM
Tammy C. Carter, ARM
Woodrow R. Carter, ARM
Beverly Carter-Leavy, ARM
George Cooper Caruso, CPM
Marcia E. Caruso, CPM
Greg Carver
Kristi Carver
Salvatore Caso, Jr.
Sharyl E. Cass, CPM
Maureen P. Cassley, ARM
Karina Castella
Nola Castillo
Dana M. Caudell, CPM
Carrie Suzanne Caudill, CPM
Paula M. Caveye, ARM
M. Bernardine Cde Baca, CPM
Linda M. Celli, CPM
Margaret K. Centra, CPM
Scott Ryan Cessac
Francis X. Cevetello

Richard Chaiken
Scott Michael Chakoutis, CPM
Betty Y. Chan, CPM
Betsy E. Chandler, CPM
Rebecca J. Chandler, ARM
Brandi C. Chapman, ARM
Wayne A. Chasen, CPM
Heidi T. Chasnis, CPM
Dewey Chastain, ARM
Connie Chiasson-Douglas
Andrew Stephen Chod
Serena M. Chu, CPM
Bill J. Chudej, CPM
Maria A. Cicala, ARM
John Cicchino
Gregory A. Cichy, CPM
Geri Ciciura
Thomas Cicotello
Katie Ciechanowicz
James Cifolillo
Michael A. Cirillo, CPM
Michael David Cirrito, CPM
John T. Cisar, ARM
Cynthia M. Clare, CPM
Amanda Erin Clark
Andrew Phillip Clark
Carla Oakes Clark
Eric Clark, ARM
Heath Clark, CPM, ACoM
Isidra Ann Clark, ARM
Kelsey E. Clark, CPM, ARM
Roy Parma Clark, CPM
Sandy Galladian Clark, CPM, ARM
C. Scott Clemo, CPM
Avery A. Clenney, CPM
Edward Cleveland
Robert O. Click, CPM
Suzanne Mary Cheryl Clinger, CPM
Donald J. Clinton, CPM
Tamina R. Cloe, CPM
Maja Cobaj
Sean A. Cobbler, ARM
Debra Cobbs Oliver, CPM
Therese M. Cochran, CPM
William J. Cody, CPM
Gregory Cohen
Jeffrey J. Cohen, CPM
Jonathan Cohen
Leslie B. Cohen
Mike Cohen
Robert B. Cohen, II
Saul E. Cohen, ARM
Seth D. Cohen
Claudia Humphrey Cohn, CPM
Carla Marie Coke
Dona A. Colangelo
Suzanne E. Cole, ARM
Steve M. Colella, CPM

Becky Coleman
Ulysses L. Coleman, CPM
Christopher J. Collick, ARM
Madelyne Collins, ARM
Shawanna Annette Collins, ARM
Eileen M. Conn, CPM
Thomas W. Connerly
Chad Conrad
Vicki A. Conrad
Gloria Jean Contreras
Brenda B. Conville, CPM
James Robert Conway, CPM, ARM
Michael Cooblall
Carole L. Cook, CPM
Dawn M. Cook, CPM
Melissa Nichole Cooke, ARM
Heather E. Coon, CPM
Martha J. Cooper, CPM, ARM
Melissa J. Corbett, CPM
Michael Corcoran, CPM
Nicholas Corcoran
Laura A. Cordova, CPM
Benjamin Comejo
Johnathan M. Cortese, CPM
Kari L. Corveno, CPM
Alycia Costa
Colleen P. Costa, CPM
Catherine M. Costopoulos, CPM
J.O.T. Couch, CPM
Thomas R. Coughlin, CPM
Lee Ruhl Cowden
Adrienne Cox
Donna Cox, CPM
Jamie Leigh Cox, ARM
Jene' E. Cox, CPM
Stephen J. Coxe, CPM
Mark S. Cozzens, CPM
Julie Craemer
Ronnie U. Craig, ARM
Kristine Cranley
Chase Barrett Crawford, CPM
H. R. Crawford
Kristina Lee Crawford, ARM
Michael Jude Crespo, ARM
Vicki L. Crick, ARM
Sue Ellen Crider, CPM
Leigh Fermin Cristobal, CPM
Katherine M. Critchfield
Daniel Croley
Robert D. Cronheim, CPM
Barbara E. Crow, CPM
Paul A. Crump, CPM, ARM
Wesley B. Crunkleton, CPM
Alan B. Crusan, CPM
Kristina Dawn Cruz, CPM
Nilsa M. Cruz, ARM
Rafael A. Cruz, CPM
Julie Cruz-Carelock, ARM

Shantoya Cruze
Gabe N. Cszimadia
Cynthia Autumn Cuccia, ARM
Chris L. Cuevas, ARM
Robbin Culbertson
Elizabeth K. Culibrk, CPM
Culmen Real Estate Services, Inc.
Melissa T. Cummings, ARM
Carol Muir Cunha, CPM
Alan J. Cunningham, CPM
David Joseph Curcio
Cindy Ruan Curtis
Nancy Custis
Annabelle Custodio
Amanda S. Cutliff, CPM
Carol D. Cutting, CPM
Karen B. Czopek, CPM
Robert J. Dahl, CPM
Emily Dahlin
Lisa K. Daily
Nicolette D'Aiuto, CPM
Sheri Lynn Daley, CPM
Scott T. Dalley, CPM
June Daly, ARM
Maribeth A. D'Amato, CPM
T. Diane Dameron, CPM
Brett Harris Daniels, CPM
Michael M. Daniels, CPM
Amber Darrow
Ashley Dascoli, ARM
Felissa Lynn Daugherty, CPM
Tiffany M. Davidson
Theresa R. Davies
David H. Davis
Jane Ellen Davis
Leann Davis, ARM
Patricia Y. Davis
Paula Jean Davis, CPM
Peggy P. Davis, CPM
Sean Michael Davis, CPM, ACoM
Tasha M. Davis, ARM
Theresa Eastwood Davis, CPM
Yulia P. Davlatova, ARM
Sharon Dawkins
Catherine E. Day, ARM
Damon Day
Jesse Day
Patrick Day
Sharaun Nicole Day
Martha E. De La Garza, CPM
Paul Wilson Deane, ACoM
Wendy Michele Deaneer
Susan F. DeBarros
Wyndi L. Debes, ARM
Kam Renee DeBondt, CPM
Jeff Dechert
Mark A. Decker, CPM
Matthew T. DeGraw, CPM

CONTRIBUTOR RECOGNITION

Bronze Level (cont.)

Teresa S. Dehart-Schulcz, ARM
Gerald D. Delancy
Melissa Rose Delavern
Virginia Delgadillo, ARM
Petra C. Della Valle
Lisa Ann Deller, CPM
Kelli Elaine Delozier, CPM, ACoM
Sherry A. DeMar, ARM
Carol L. Dempsey, CPM
George Denise, CPM
Peter L. Densmore, CPM
Jeryllyn J. Depew, ARM
James S. Deporter, ARM
John L. Desjardins, ARM
Kimberly Sue DeVine, CPM
Amanda L. Dewire, ARM
Henry Bert DeWitt, CPM
Scot Craig DeWitt, CPM
Aida F. Diakite, ARM
Renee D. Dickens, CPM
John H. Dickerson, CPM
Albert J. Didden, CPM
Paul A. Digeronimo
Stephen J. DiNocco, ARM
Grace Dion
Lynn M. Disbrow
Robert E. Dixon, CPM
Michael Richard Dolphin, CPM
Jonathan N. Donahue, CPM, ARM
Ralph Ross Donahue, CPM
Gloria M. Donnelly, CPM
Christopher A. Donohoe, CPM
Darlene Louree Donovan
Michael P. Donovan, CPM
Thomas Joseph Donovan
Michael Donuk
Thomas H. Dooley, CPM, ARM
Aviance J. Dorsey, ARM
Scott Dorsey
Tammy Dory
Brenda Nell Dougherty
Chris Dowd
Gina Dowdy
John C. Downing
Danielle D. Doyle, CPM, ACoM
Mollie E. Doyle, CPM
Lisa C. Dragone
Ellen M. Drake
Peter Michael Drake, CPM
Natalie G. Drapac, CPM
Kelsey M. Draper, ARM
Mitchell N. Drew, CPM
Jim Driver, CPM
Nicole L. Drury
Christie Dubose, ARM
Nicholas Vladimir Dubovici
Edward Ducoff, CPM

Steve E. Duerre
Tracye Christina Duffin, CPM
Christa M. Duggan, CPM
Sarah Duncan
Nicholas Alexander Dunlap, CPM
Major M. Dunn, CPM
Jeffrey E. Dunston
Wendy D. Dutenhoeffer, CPM
Anne Elizabeth Dwyer, ARM
Kelly B. Dwyer, ARM
Patti S. Dyess, CPM
McKenzie Edgar
Joe Edge
Steven Edrington
Katherine Merritt Edstrom
Angel T. Edwards, ARM
Del Monte Edwards
Nancy L. Edwards, CPM
Richard (Rick) John Egersdorf
Dennis R. Egidi, CPM
Philip K. Ehrlich, CPM
Stacy Lynn Ekholm
Elizabeth Ann Ekre, CPM
Amanda Elam, ARM
Mather E. Eldred, CPM
Kelly I. Eldridge, ARM
Muhammad Roma Elhabashy
Patti Rae Eller, CPM
Novlett Ellis, ARM
Rick Ellis, CPM
Tara Elmasri
Mark Stephen Elmore, ARM
Scott Christopher Elmore, CPM
Deanna D. Emeigh, ARM
Daniel Carson Eng, CPM
Environmental Enhancements Inc.
Steven C. Erzinger, CPM
Marcylene A. Esformes, CPM
Chad Morad Eshaghoff, CPM
Ada Lisa Esqueda
Leslie Lewiston Etterbeek, CPM
Betty Dianne Evans, CPM
Emily Evans
June Evans
La Nee M. Evans, CPM
Nate Evans, ARM
Peggy J. Evans, ARM
Steven G. Evans, CPM
Peter L. Fabriziani, CPM
Twynette F. Faggioni, CPM
Gail M. Fair, CPM
James Jason Falchetta, CPM, ACoM
Jason Falcon
Nelson Falcon, ARM
Jamie Catherine Falconer
Paul K. Farabaugh, CPM
Michelle Rene Farmer
Katrine (Trina) Saunders Farrar, CPM

Kris Faruq
Patrick G. Faulds, CPM
Craig Faulk
Mary Favazza
Neil Andrew Fawcett, CPM, ARM
Rhonda S. Fazio, ARM
Sherrie L. Featherly
Heena S. Feeney, CPM
Rod E. Feldman, CPM
Davie Allen Felipe, ARM
Christopher K. Felix, CPM
Robert B. Feller, CPM
Adam K. Felson
La Teresa T. Fenner
Lori Marie Ferguson, ARM
Claudia Snyder Ferrara, CPM
Robert M. Ferrara, CPM
Kathleen M. Ferrell, CPM
Tzvi Ferszt, CPM
Paul A. Fessler, CPM
James M. Fettkether
Angela Fielder
Antoinette Fierro, ARM
Barbara Finan
Damian Fink
David Fink
Emily A. Finley, ARM
Diane M. Finnigan, ARM
Parisa M. Fischer
Chanon C. Fisher, ARM
Mark Fitzgerald, CPM
Staci Leonna Fletcher
Alicia L. Flores, ARM
Jeffery A. Florey, CPM
Justin W. Floyd, ARM
Susan F. Folkemer, CPM
Cheryl Fong
Dena Marie Forbes
Timothy D. Forbis
William L. Foreman, CPM, ARM
Richard H. Forsyth, CPM
Mark C. Fortin, ARM
Jeffrey Alan Foster
Danisha Nicole Foster, CPM
Leslie Foulds
Julia Foust
Julia A. Fowler, CPM
Tamara R. Fowlston
Michelle Bevan Fox, ARM
Steven Charles France, ARM
Annmarie Francis, CPM
Kim Frans
James A. Frasco, CPM
Janet Frazier
Alexander Freeman
John L. Freeman, CPM
Roland D. Freeman, CPM
Sherry W. Freitas, CPM

Daniel J. French, CPM
Dan Friday
Daniel L. Fries, ARM
Denise Froemming
Melanie S. Fruge, CPM
John T. Fucci, CPM
Debra K. Fujimoto, CPM
Naoki Fujiwara, CPM
Dorothy Fuller, CPM
Patrick E. Furlong, CPM
Justin Gaboury, ARM
Sabrina D. Gaddy-Bollinger, CPM, ARM
Suat Lee Gadoua, ARM
Deborah L. Gaffney, CPM
Joseph M. Gagliardi, CPM
Joanne C. Gagnon, CPM
Blaine Gahagan
Tricia L. Gaiduk, CPM
Jason Dion Galbreath, ARM
Lyla A. Gambow, CPM
Christina Marie Garcia, ARM
Fermin Garcia, CPM
Kevin Benjamin Garcia
Santino Garcia, CPM, ARM
Sonia Garcia, CPM
Larry Garibaldi
Robert Garibaldi, CPM
Diane L. Garrett, CPM
Joel S. Garson, CPM
Preeti S. Gates, ARM
Ana M. Gavin, CPM
Linda A. Gee, CPM
Faith Geiger
Linda Smith Geiss
Andre Gerasimov, CPM
Kristopher D. Gerhardt-Darfler
Deborah M. Gershen-Gennello, CPM
Stuart Ghan
Ara Gharapetian, CPM
Martin Gibbons, ARM
Scott Gibbs, CPM
Samantha K. Gibson, ARM
Julia Gieger, CPM
R. Scott Giese, CPM
Stephen D. Gilbert
Chad R. Gilford, CPM
Grace E. Gill
Linda S. Gill, ARM
Aletha K. Gilmore, CPM
Adam Ginsburg
Samuel Elliott Gleichman
Angela Kim Glenn
Diane Marie Glover, CPM
Priscilla Porchia Glover
Kathleen R. Goddard, CPM
Amanda Goins, ARM
Michael W. Goldberg
Robert A. Goldberg, CPM

CONTRIBUTOR RECOGNITION

Adam Jeffrey Goldfarb, CPM
Michael S. Goldfarb, CPM
Jonathan Goldman
Michael S. Goldner, CPM
Jeffrey Alan Goldshine, CPM
Laura M. Goldstein, CPM
Markham B. Goldstone, CPM
Cynthia Gomes, CPM
Debbie A. Gong, CPM
David Gonzalez, Sr.
Diane Elizabeth Gonzalez, ARM
Jennifer Janel Goode
Neil B. Goodhue, CPM
Tara B. Goodin, CPM
David J. Goodman, CPM
Emily C. Goodman-Shortall, CPM, ARM
Leigh Ann Gorski, CPM
Mendell M. Gosnell, CPM
Heather Goss
Michael C. Gottlib
Sarah Christine Gotter
Michelle L. Goudeaux
Eugene W. Grace, CPM
Douglas Grady
Edward E. Graglia, CPM
Amia S. Graham, ARM
Melissa Graham, CPM
Robert Graham, CPM
Stacey D. Graham-Giles, CPM
Tysheron K. Grant
Ronald V. Granville, CPM
Daniel Gray
Debra Gray
Joshua Travis Gray
Shirley A. Green
Norman Greenberg
Tom Greene
Theresa Greenfield
Amy Marie Greer
Barry R. Gregson, CPM
Richard D. Gress, CPM
Ann Greulich, CPM
Gary Griffin
Elizabeth Bunker Griggs, CPM
William A. Grillo, CPM
Doug Grossenbacher
Marc Grossfeld
Nicole Grossman
Deborah Denise Gross-Simpson, ARM
Jonathan Grover
Thomas Grumley, ARM
Gregory A. Guerrero
Kimberly D. Guillory, CPM
Matilde Guiza
Tina M. Gustafson, CPM
Ashley Guthrie
Gerald J. Haak, CPM
Sandra B. Haas, CPM

Ana Habet
Sharon E. Haddad, CPM
Laura R. Hagan, CPM
Michele V. Hagans, CPM
Lindsey Hahn, ARM
Raffaella Hainbuchner
Cynthia Anne Haines, CPM
Susan Renee Haines, ARM
Shelly Hair
Larry L. Haith, CPM
Teresa Burkett Hall, CPM
Mark J. Halperin, CPM
John H. Hanan, CPM
James T. Hancock, CPM
Braemon M. Hanes
Jennifer D. Haney, CPM
Roy L. Hanlin, CPM
Linda M. Hansen, ARM
William A. Hansen, CPM
Nancy Neal Hanson, CPM
Brenda Harris, ARM
Erica-Nicole Harris
J. Scott Harris, CPM
Masten L. Harris, CPM
Pernell S. Harris, CPM, ARM
Lisa Ann Harsha, ARM
Rachel Marie Hart, ARM
Sharon B. Hart Fanelli, CPM
Patricia L. Hartley
Chris Hartman
Patricia Anne Hartman, CPM
John V. Harvey
Zahra D. Hassan
Nancy S. Hastings
David Hatcher
Thomas S. Hatz, CPM
Michael J. Haugh, CPM
Maria R. Hawthorne, CPM
James P. Hayden, CPM, ARM
Aisha Z. Hayes, ARM
Belinda A. Hayes
Betsy Ann Hayes, ARM
Cathleen Hayes
Ruth A. Hayles
Teika Larae Haymon, CPM, ACoM
Lisa T. Haynes
Julie Joy Hayunga, CPM
Antonio A. Hayward, ARM
Janet D. Haywood, ARM
Jennifer Ann Hearing
Shawn R. Heath- Person, CPM
Zachary Hedgecock
Erik Hedegaard, CPM
Gary E. Hegenes
Brandon Hegland
Bruce E. Heisler, CPM
Joe C. Hembree
Mark Hendricks

Stuart C. Hendry, CPM
Nicholas Henke
Teresa Louise Henning
Clevil E. Heraux
Brandi Audel Herdzina, CPM
Mary E. Herington, CPM
Andrew Davis Herman
Andrew Hemer
Marilyn Josefina Hernandez, ARM
Norma Hernandez, CPM
Rita Ann Hernandez, CPM
Silvia Carolina Hernandez
Fidel Herrera, ARM
Johnnie K. Hess, ARM
David G. Heusinkveld, CPM
Jeff Robert Hext, CPM
David L. Heywood, CPM
Larry N. Heywood, CPM
Lorenzo R. Hibbitts, CPM
Clay Austin Hicks, CPM
John Hiemer
Kelly A. Higginbotham, ARM
Ronda High, ARM
Douglas F. Hignell, CPM
Andrea Carol Hilgren
Deborah Hill
Michelle B. Hill, ARM
Byron K. Hiller
Matt C. Hinchey, ACoM
Thomas F. Hinckley, ARM
Christopher Price Hirth, CPM
Todd Hiwatashi, ARM
Thomas P. Hix, CPM
Robbie Layne Hixon, CPM
Anna Hoang
Charles David Hoats, CPM
Melanie Hodge
Michelle Lee Hodge, CPM
M. Kevin Hodges
John J. Hoecker, CPM
Rick J. Hoegler, CPM
Elizabeth Ann Hoffmann
Kimra Dawn Holcomb, CPM
Deborah Elizabeth Holcombe
Max Holderby
Corwin Holland, CPM
Erin Holland, CPM
Clay M. Hollandsworth, ARM
Stacy M. Hollingsworth
Victoria G. Hollon, CPM
Beverley J. Holloway, ARM
Kristal Ray Hollyday
Bret Stephen Holmes
Kimberly Holmes
Irina Hood, CPM
Alexandra Rae Hope, CPM
Martha Kay Hopkins
Jessica L. Hoquist, ARM

E. Robert Hom, CPM
Michelle M. Hom, CPM
Jay Hombuckle
David T. Horton, CPM
Lynnette Horton
Jonathan D. Hotchkin, CPM
Rhonda J. House
W.B. Dub House
Brent L. Howard, CPM
Carter A. Howard, CPM
Edwin L. Howard, CPM
Kellie M. Howard, ARM
Leslie D. Howard, CPM
Maura Howard
Jamie Beale Howe, CPM
Douglas A. Howell, CPM
Winifred M. Howells, ARM
James L. Hubbard, CPM
Lou Huber, CPM
Carola Lenny Huerta, ARM
Angela Hug
Jonathan Hughes
Robert Hughes
Michelle Hukill
Karen E. Hunt
Michael C. Hunt
Taylor R. Hunt
Vicki L. Hunt, CPM
Harmony N. Hunter, ARM
Amy A. Hurst, CPM
Kindrell Hutchinson
Patricia A. Hymel, CPM
Richard Hymel, CPM
Damaris A. Ibarra, ARM
Cheryle A. Ihrig, ARM
Brandi Insetta
IREM Central Illinois Chapter
IREM Edmonton Chapter
IREM Las Vegas Chapter
IREM Northern Nevada/Tahoe Chapter
IREM Region 3 Education Committee
IREM Western Washington Chapter
Heidi Anne Irvine
Cynthia M. Ivanoff, ARM
Dina Noel Jackson, ARM
Franziska Jackson, CPM
Keith Smith Jackson, CPM
Kenneth A. Jackson, CPM
Teresa E. Jackson, ARM
Jamie Lynn Jacobs, ARM
James Jacobson
Richard B. Jaffe, CPM
Edward Jakubik
Matt Jakubowski, CPM
David Rex James, ARM
Glen P. James, CPM
Katrina Marie James
Mattie D. James, ARM

CONTRIBUTOR RECOGNITION

Bronze Level (cont.)

Nicole James
Shelley R. James, CPM
Debbie L. Jamieson, ARM
Jennifer Janecka
Michael J. Jansen, CPM
Heather Jaquay
Linda S. Jasinski, CPM
Sandra A. Jenkins, ARM
Tana Jenkins
Victauri Jenkins, ARM
Karen Jennings, CPM
Miranda Jemigan, CPM, ARM
James H. Jillett, ARM
Elena Jimenez
Michelle Jinks
Kyle James Joffe
Gregory L. Johnloz, CPM
Janice A. Johns, CPM
Craig G. Johnson
Deanna C. Johnson
Edmund Johnson
Jeffrey A. Johnson, CPM, ARM
Lance H. Johnson, CPM
Lisa J. Johnson, CPM
Michael E. Johnson, CPM
Phillip W. Johnson, CPM
Phillip W. Johnson, Jr.
Robert S. Johnson, ARM
Ronnie L. Johnson, CPM
Scott J. Johnson, ARM
Thomas F. Johnson, CPM
Toniica Joi Johnson
Lisa Johnston
Robert L. Johnston, CPM
Bill L. Jones
Callie C. Jones, ARM
Constance Jones, ARM
David M. Jones, CPM
Douglas A. Jones, CPM
Fatima M. Jones, ARM
Fran E. Jones, CPM
Ilene M. Jones, ARM
Kimberly R. Jones, ARM
Robert Jones, CPM, ARM
Tamikia Y. Jones
Benjamin M. Jordan, CPM
Katie A. Journey
Thomas C. Joyce, CPM
Matthew Juall
Joy R. Jugovic, CPM
Marc R. Jung, CPM
Shelly Justen, ARM
Leona R. Kahl, ARM
Amy R. Kaiser, CPM
Divyesh Manharbhai Kakadia
Lisa D. Kallmeyer, CPM
Wenzel Michael Kampy

Meridythe Ann Kanaga, CPM
Grace Kao
Monica L. Kapiloff
Michael A. Kasmiersky, CPM
Yvette K. Katambwa
Michael Katcher
Rhoda H. Kattus, CPM
James P. Kautz, CPM
Hiroyuki Kawata
Samantha D. Kawelo, ARM
Krista A. Kay, CPM
Robert M. Kaye, CPM
Eric F. Kearn
Michael E. Keaveney, CPM
Ladd Taylor Keegan, CPM
Susan Keenan
Kimberly Dian Keener, CPM
Robert H. Kehiayan, CPM
Kathryn A. Kelleher, ARM
Valerie J. Kelley, CPM
James G. Kelly
Jamie L. Kelly, ARM
Jessica Kelly
Mark Kelly
Michael J. Kelly
Misty Lynn Kelly, CPM
Maria Kempinski
John P. Kent, CPM
Jennifer R. Kenworthy, CPM
Meghan Kerlavage, ARM
Jocelyn B. Keshishian, CPM
Chad Kettler
Bonnie Keyes
Bradley L. Kidd, CPM
Amanda Nichole Kiefer
James S. Kiening, CPM
Kevin R. Kiger, CPM
Mary Wright Killough, ARM
Artie Kimbrough, ARM
Jennifer R. Kinsey
Jeremy Kasey Kirchner
Jennifer Kirkland
Cody L. Kirkpatrick, ARM
Scott C. Kirkpatrick, CPM
Thomas F. Kirkpatrick, CPM
Hal Kissler, CPM
Connie M. Kjellin, CPM
Jackie Klacik
Leslie M. Klecatsky, ARM
Aunna Kim Klemp, ARM
Jeanne D. Klobedans, CPM
Valerie M. Knight, CPM
Martin T. Knobloch, CPM
David R. Kocherhans, CPM
Denise Cowan Koehl, CPM
Stephen Lawrence Koen, CPM
Eric Koh
Tricie Kohut

Angela M. Koncz
Charlie Ann Koons, CPM
Josh Koppel, CPM
Marc S. Koronkiewicz, ARM
Peter Everett Korotev, CPM
Ryan Korth
Sunil Koshy
David M. Kotin, CPM
Thomas R. Kott
Sheri Lynn Kraemer
David M. Kramer
Eric Kramer, CPM
Jessica R. Krausgrill, CPM
Sheri V. Kremling, CPM
Melissa Sue Kreutner, CPM
Lindsey G. Kriegshauser, CPM
Elizabeth Palmore Krietemeyer
Frederick T. Kroger, CPM
Richard A. Kropa, ARM
Nicole E. Krueger, ARM
Laura A. Krupowicz, CPM
Toshiya Kubota, CPM
Ronald W. Kuhman
Wayne Kurchina
Michael Thomas Kwiatek, CPM, ARM
Stephen Labarbara
Anne Labate
Cynthia LaBure, CPM
Christine E. Lacy, CPM
Michael C. Lady
Aldon Chiwa Lai
Rosanna C. Lakeman, CPM
San Chuen Lam
Mark T. Lambert, CPM
Richard Duncan Lambert, CPM
Steve T. Lamberti, CPM
William Matthew (matt) Lammers
Bridget L. Lancaster, CPM
Paul Land
Dagmara M. Landau
David L. Lane, CPM
Rebecca J. Lane
Michael Laniak
Marisa Lapoint
Sharyl Laporte
Christine L. Larrabee, CPM, ARM
Amber R. Larson, ARM
William J. Larson, CPM
Thomas Charles Latta
Bobbie Puanani Lau, CPM
John N. Lauriello, CPM
Steven J. Lavelle, CPM
Courtney Leann Lavender
Brian F. Lavin, CPM
Robert Law
Demetra Lawrence, CPM
Joseph A. Lawton, CPM
Robin R. Lay, CPM

Janie M. Lazo, ARM
Theresa Rachuba Leatherbury, CPM
Tiffany Lederle
James Gardner Lee, CPM
Richard Cheng Lee, CPM
David L. Legow, CPM
Matthew Nolan Leishman, CPM
Autumn E. Lemble, ARM
Kathy S. Leming, CPM
Anne C. Lemon, CPM, ARM
James M. Lennox, CPM
Kristi Ann Leonard
Christopher M. Leonardo, CPM
Carlos Mauricio Letona, CPM
Alexander Leuthner, CPM
Sydney C. Levin
Jeffrey S. Levine
Stuart M. Levine, CPM
Bernie Lewis
Jeffrey D. Lewis, CPM
Peter J. Lewis, CPM
Trisa L. Lewis, ARM
Elise A. Leyva, ARM
Stacey L. Liberto, ARM
Gary R. Lidstone, CPM
Daniel James Limata, CPM
Joshua S. Lindley
Heather Lindner, CPM
Frank H. Lindy, CPM
Marc Lipshaw
Bryan K.M. Liu, ARM
Mario Lloyd, CPM
T. Gene Lockard, CPM
Kalib J. Locke, CPM, ARM
Anthony LoConte, CPM
Elizabeth Logan, CPM
Keith Weston Long, CPM
Venita M. Longley, CPM
Andrea S. Lootens, CPM
Clarence T. Lopez, CPM
Elizabeth C. Lopez, ACoM
John F. Lopez, IV, ARM
R. Wayne Lopez, CPM
Jennifer Lorenc, ARM
Nicole M. Loser, CPM
Susan J. Louie, CPM
Theresa C. Louis, CPM
Louise and Y.T. Lum Foundation
Kevin Alan Lovett, CPM
Charles A. Lowe
Debra S. Lowe, CPM
Mona M. Lowe, CPM
Kristie N. Luby
Patrick A. Ludwig, ARM
Jamie Lue
Jake Lundgren, CPM
Elliot B. Lusk, CPM
David Dando Lutes, CPM

CONTRIBUTOR RECOGNITION

Mike Anthony Lyberatos, CPM
Nekesha Lyles, CPM, ARM
Rosemary Gloria Lynch, CPM
Julie Lynch
Karmin Marie Lynch, CPM
Mary M. Lynn, ARM
Jason M. Lyon
Loma Lyons, ARM
Mark Macek
Douglas Hale MacFarland
Lori C. Mack, ARM
Mathew Macko
Loran B. Macumber, CPM
Wendy M. Madsen, CPM
Angelica Magana
Belinda Magill, ARM
Joan Magill
Antoinette Maglione, CPM
John W. Magnuson, CPM
Vanessa K. Magnuson
Ashley Eleanor Maier, ARM
Elizabeth M. Majkowski, CPM
Florence Mak, CPM
Amanda S. Malcomb, ARM
Denise Maldonado, CPM, ARM
Deirdre R. Malloy
Addrena Rochelle Malone, ARM
Carla Malone
Jane Malone
Glenna Maneval
Gary Mangee
Samantha Marchesin, ARM
Wineska Marin, CPM, ARM
Jody Lynn Marquez
Patricia E. Marr, ARM
Bryson R. Marshall, ARM
James G. Martha, CPM
Clifton Clark Martin, CPM
David R. Martin, CPM
Heather R. Martin, CPM
Laurie A. Martin, ARM
Sherri A. Martin, CPM
Tracey L. Martin, CPM, ARM
Carol Baldwin Martine, CPM
Tracy L. Martineau
Christine C. Martinez, ARM
Deborah L. Martinez, ARM
Erick Martinez
Maria Dalia Martinez, ARM
Jennifer Celeste Marturano
Todd A. Marxen, CPM
Eric L. Mason, ARM
Debra M. Massey, CPM
Nancy Mateleska, ARM
Michael B. Mattson, CPM
Anna M. Maxey, CPM, ARM
Erin M. May, CPM
Sil L. Mayate, ARM

Derek D. Mayo, CPM, ARM
Karyn B. McAdory, CPM
Douglas McCan
Karen Denise McCann, ARM
Vera McCants, CPM
Deborah L. McCarty
Timm R. McCarty
Toni L. McClain, CPM
William E. McClain, CPM
Patricia McClean, CPM
Sara D. McClendon, ARM
Larry McComb
Jenna M. McConville
Richard B. McCool, CPM
Norman W. McCue, CPM
Julie A. McCutcheon, CPM
Dennis McDaniel, CPM
Sharon McDaniel, ARM
Jamila A. McDowell, ARM
Dennis McElveen, CPM
Vannette McFatrige
Sarah McGill
Kevin L. McHale
Douglas W. McIntyre, CPM
Malcolm Kenneth McIver, CPM
Kevin P. McKeon, CPM
Donald A. McLaughlin, CPM
Michael Scott McLaughlin
Na'Imah McLeod, ARM
James M. McMenemy
Lura E. McMichael
David M. McMurtrie, ARM
Delia Jo McNamara, CPM
Margaret E. McNaught, CPM
Joseph F. McPhee, CPM
Lee D. Meadows, CPM
Jill Heather Meals-Herron
Stephanie Diane Meier, CPM
Candelarea B. Mejia
Lillian Melcher
Christopher E. Mellen, CPM, ARM
Sandro Mencacci
Brian G. Menditto, CPM
Rebecca Mendonca, ARM
Tara Sherese Mercado-Davis, CPM
Darren G. Merritt, CPM
Lindsay E. Merritt
Kelly M. Messier, ARM
John Louis Meszoros, CPM
Erica Lair Metzger, CPM
Louis Miao
Kenneth H. Michael, CPM
Greg Michaud
Daryn Mieuse
Carol Miles, CPM
Wesley Miles, CPM, ARM
Eugene Milevich, ARM
Angela Miller

Blair Miller
Cheryl L. Miller, CPM
Elisabeth K. Miller, CPM
Lynne Miller, CPM
Robert J. Miller, CPM
Serena D. Miller, CPM, ARM
Theresa A. Miller
Marvin Mims
Bruce Mintzer, CPM
Timeeca Devon Mitchell, CPM
Erin Sineni Mitchell, CPM, ACoM
Alisa Mitchell
Lisa Cole Mitchell, CPM
Nacala A. Mitchell, ARM
Michelle R. Mohs, ARM
Shahpour Mokhtarzadeh
Monica Molano
Gail A. Monda, CPM
Tim Anthony Moning
Amanda Celeste Monroe, CPM
Ashley Renae Monroe, CPM
Scott V. Monroe, CPM
Sandra Lynn Montemayor, CPM
Dean Montgomery
Jacqueline Marie Montvidas
Ashley G. Moore, CPM, ARM
Graham Moore, CPM
M. Kristine Moore, CPM
Nancy Lynn Moore, CPM
Roy G. Moore, CPM
Michelle J. Morales
Rosa Estela Morales, ARM
Bryan Patrick Moran
Jennifer C. Moran, CPM, ARM
Rita M. Moreci
Keren Moreno, ARM
Deana M. Morgan
Tena Caridad Morgan
Keith P. Morin, CPM
Marie L. Morreale, ARM
Linda H. Morris, ARM
Paula Michelle Morris, CPM
Jon Scott Morrison, CPM
Justin Matthew Morrison, CPM
Kenneth M. Morrison
Suzanne L. Morrison
Erica L. Morrissey, CPM
John Morrissey
Julie Morrissey
Michael Nicholas Moses, CPM
Krista R. Mosley, ARM
Crystal Moya, CPM
Elizabeth Moyer, ARM
Claire C. Moyers
Chris Mscisz
Richard F. Muhlebach, CPM
Kathy P. Mulgrew, CPM
John A. Mullally

Michael P. Mullaney, ARM
Jesse W. Mullis
Amy Munoz
Maria R. Murdie, ARM
Jada M. Muriel-Hepburn, ARM
James E. Murphy
Jennifer Marie Murphy
Tanya L. Murphy, CPM
Karen Murphy Gross, CPM, ARM
Jessica Lynn Murphy Work
Merry Carol Murray, CPM
Ryan York Murray, CPM
George A. Murrell
Raven Jekia Myles, ARM
Amy J. Myslinski, CPM
Nicholas Nagy, CPM
Phillip K. Naithram, CPM
Joseph M. Napolitano, CPM
Charis Natal, ARM
Phil G. Neari, CPM
Cara Elizabeth Neary, CPM
Jeannette Enise Negrete
Andrea Negron, ARM
Ali Negus
Gerald J. Neill, CPM
Ben Nelson
Karen L. Nelson
Kathleen R. Nelson, CPM
Robert L. Nelson, CPM
Pam M. Nesbitt-Reau, CPM, ARM
Joy Neuenschwander, CPM
Dustin Thomas Neutzling, CPM
Edward M. Newman, CPM
Keith A. Newton, CPM
Erin Nicholls
Cynthia K. Nichols, CPM
John D. Nichols, CPM
Michelle Nichols
Paul Nichols
Kim Nicol
Chantal Niefert
Philip Xavier Nieman, ARM
Shannon Marie Nieman, CPM
Cynthia R. Niles, CPM
Jason Nisly
Benna Dean Nixon, CPM
Alethea Faye Nobles, CPM
Tracey V. Nollie, ARM
Dennis J. Noneman, CPM
Diana Estelle Norbury, CPM
Robert Winder Nordblom, CPM
Tammie Norris
Lillie L. Norton
Ian Mark Novak, CPM
Kenneth E. Novak, ACoM
Nancy R. Novak
Ana Lissette Nunez, ARM
John H. Nunn, CPM

CONTRIBUTOR RECOGNITION

Bronze Level (cont.)

Ross Allen Nussle, ARM
Robert Nydick
George M. Nyman, CPM
Robert O. Oakes, CPM
Shanaya Marie Oakley, ARM
James P. O'Brien, ARM
Robert Patrick Obrien
Anne E. O'Connell, CPM
David Joseph Oetken, CPM
Lindsey A. Ogden, ARM
Charles L. Oliver, CPM
Katie A. Oliverio, CPM
Anthony Olivier
Trisha Olsen
Allison Kay Olson, CPM
Crystal L. Olson, ARM
Diana Lee Betonte Olson
Corleen A. O'Malley, CPM
Martin J. Onzik, ARM
George Openhym, CPM
Konrad C. Opitz, CPM
Brandon A. Ortega, ARM
Jacobo Ortiz Blanes, CPM
Donna L. Osborne, ARM
Joanna Marie Oswald
Nicole M. Oswald, ARM
William R. Otis
Sarah L. Outerbridge, CPM
Carriann S. Overheidt
F. Walter Owen, CPM
Phil Owen, CPM
Andrew Owens
June R. Owens, CPM, ARM
Kevin L. Owens, CPM
David Kyle Pace
Michael Earl Packard, CPM
Julius S. Paeske, CPM
Michael Allan Paeske, CPM
John Kenneth Pagano, CPM
Julia A. Paluka, CPM
Pranvera Panariti, ARM
George Panos, CPM
Louis G. Panos
Eileen Panosian
Constance C. Parham, CPM
Jennifer S. Parker
John Jay Parmelee, CPM
Kagney Parsley
Mike Parsons
Jessica Kuner Partington
Edward Brian Partridge, CPM
Chris Pasteur, CPM, ARM
Karen Pate-Goforth, CPM
Connie J. Patterson Norris, CPM
Zac Pau'u, ARM
Randall H. Pavlock, CPM
Graham C. Peake, CPM

Michael S. Pearlstein, ARM
Darline M. Pearson, CPM
Jayme J. Pearson
Robert S. Peek
Janene M. Peiker
Michele Pellico
Glenn M. Pelot, CPM
Carissa Kay Penhorwood-Heard
Tymeka D. Penn, ARM
Paul E. Pennington
Amanda Perkins, ARM
Carolyn Perrigo
Sheener Perry
Edward Peszek
Stephen C. Peters
Chelsea M. Peterson, ARM
Jack Peterson, CPM
Kellie S. Peterson, ARM
Marlene Peterson
Ryan Peterson, ARM
George P. Petrie, CPM
Jo Ann D. Petrie, CPM, ARM
Deborah A. Petrolina
Billy Pettit
Bryan P. Phillips, ACoM
John A. Phillips, CPM
Linda G. Phillips, CPM
Lori Michelle Phillips
Terry L. Phillips, CPM
Linda S. Phonsavanh, ARM
Thomas Picagli
Joseph G. Piccini, CPM
Carmen Piccolo
T. Robert Pickette, CPM
Gwenne K. Pierce, CPM
R. Wayne Pierce, CPM
Elizabeth Barbara Piesch, ARM
Traci Lynn Pietras, CPM
Todd Pike
Lena A. Pitt, CPM
Barbara L. Pizziferri, ARM
Deborah A. Pizzurro, CPM
Randy A. Planegger, CPM
William Thomas Planek
Tara Marie Platt, CPM
Angelica R. Polk
Allison Polumbus
Mara Bertha Porras, CPM
Elias Porras, CPM
Linda Sue Porter, CPM
Tyrone G. Postell, ARM
Michael P. Pou, CPM
Carter S. Powell
Greg Powell
Jeffrey James Powell, CPM
Donna A. Power, CPM
Nelson Pratt
Kirk Preiss, ARM

Debbie K. Prejeant, CPM
Judy Preston
Cynthia C. Preziosi
Lauren Prichard
Helene Prince, ARM
Brenda J. Pritchard, CPM
James A. Pritchett, CPM
Jeffrey J. Procell, CPM
Patricia (Trish) Pruitt, CPM
Ron Puangpinij, ARM
Alison B. Punsalan, CPM
Douglas Kenichi Purcell, ARM
Ronda Puryear
Stephen J. Pustelnik, CPM
Lashaun Queen
Ed Quigley, CPM
Patricia Ivette Quintero
Chris Radliff
Thomas Ragauskis, CPM
Thania Ramirez, ARM
Jenny M. Ramola
Gina Ramos, ARM
Thomas M. Randazzo
Calandra Dawn Randolph, CPM
Jeffrey Randolph
Mark J. Ranieri, CPM
Nylavae Raphael Westlake, CPM
Blaine L. Rappe, CPM
Daria J. Rasmussen, CPM
Mary K. Rathburn, ARM
Ronald R. Rauber, CPM
Bridget T. Ray, CPM
Tammy Ray, CPM
Jason K. Raynor
Benjamin David Rearick, CPM, ARM
Jennifer Lynn Records
Christopher A. Redmon
K. C. Redmond, CPM
Donniella M. Reed, ARM
Maria D. Reed
Michael (Christopher) Reed, CPM
Richard E. Reed, CPM
Brian P. Reeder, CPM
Kyle Jacob Reese
Jeff Robert Rega
Heidi Reid
Michelle A. Reismiller, ARM
Marvin A. Remmich
John Santiago Rey, CPM
Darren D. Reynolds, CPM, ARM
Patrick L. Reynolds
Daniela Ivonne Reynoso
Laura D. Rhinehart, CPM
William T. Rhoten, CPM
Toni L. Rials, CPM
Roland Willaim Ribblet
Steven M. Rice, CPM
Edna L. Richards, ARM

David M. Richardson, CPM
Janet G. Richardson, ARM
Rita R. Richardson, ARM
Thomas L. Richter
Jennifer Rickenbaugh, ARM
Tracey Ann Ricker, CPM
Maria Rico
Charles Robert Ridgway, IV
Jason F. Riegle
Leonard Riggs, ARM
Claire Bernadette Rimler, CPM, ARM
James M. Ringel, CPM
Brenda Lynne Ringgold, ARM
Flint Risien
Patty S. Risser, CPM
Aurea Rivera, ARM
Debra Ann Rivera, ARM
Eneury Rivera, ARM
Beverly A. Roachell, CPM
Riley Burch Robbins
Jonathan Page Roberson
Jacob T. Roberts
Raymon E. Roberts
Selwyn Roberts
Ana P. Robertson, CPM
Catherine Robertson, ARM
Julie Roberts-Pancrazi, CPM
Catherine Robinson
Justin W. Robinson, ARM
Katy A. Robinson, ARM
Russell R. Robinson, CPM
Sebrina Denise Robinson, ARM
Christina Lynn Rodriguez
Darci Lynn Rodriguez, ARM
Julie A. Rodriguez, CPM
Louis Rodriguez, CPM
Joel Brian Rodstein, CPM
Steven L. Rodstein, CPM
Jae A. Roe, CPM, ACoM
Kayla Roeder, ARM
Sandy M. Rogers, ARM
Brandon T. Rogness, ARM
Jean E. Rolles, CPM
Edward A. Romano, CPM
Kent Rosenberger
Skip Rosenstock, CPM
Frederick Mansour Roshan, CPM
Eric H. Rosner, ARM
Carlo Rossi
Michael J. Rotenberg, CPM
Jaimey Noel Roth
Mary A. Rowan, ARM
Elizabeth Rowe
Judy L. Rowe, ARM
Dorthea A. (Dottie) Rowe-Haworth, CPM
Emily W. Rowland, CPM
Nicole A. Rozales-Stauts, ARM
Robin T. Rubado, CPM

CONTRIBUTOR RECOGNITION

Bruce Rubinger
Crystal N. Rucker, ARM
Thomas O. Rucker
Zvi Rudawsky, CPM
Robinn Rudd, CPM
Lori A. Rumer, CPM
Jeanette Christine Ruscitti, CPM
George B. Rush, Sr.
Jerome H. Russell, CPM
Karen Russell-Cios, ARM
James Mark Rutledge, CPM
Joseph T. Ryan, CPM
Erik F. Sabotka
Amber L. Sacher, ARM
Myles Sachs
Derek Sage
Sandra Eunice Salazar
Kimberlee K. Sample
Patricia Suzie Sample, ARM
Brett Allen Sanborn
Max Sanchez
Mark K. Sanders, CPM
Ryan D. Sanders, CPM
Cadja Sanjurjo
Rodney T. Santagata, ARM
Debbie A. Santano, CPM
Sonia Santiago
Steven J. Santosuosso, ARM
William John Sapon, ACoM
Stephen Robert Sapsky
Deborah Lynn Sarjeant
Santa Marie Sarno, ARM
Stacey Saul, ARM
Donald L. Saunders, CPM
Renee M. Savage, CPM
Wayne R. Savage, CPM
Steven J. Savoca, CPM
Daniel Sawicki, CPM
David Sawicki, CPM
Lisa Scanapico
Donna R. Scandariato
Stacey O. Scarborough, CPM
Allison Schafferman
Herbert M. Scheuer, CPM
Edithmary Schickedanz, CPM
Stephen G. Schimmel, CPM
Brent Schlotterback
Timothy J. Schluchter, CPM
Renee L. Schmid, CPM
Dan R. Schmidt, CPM
Tammy Schmidt, CPM, ARM
Anne Schneider
Peggy Louise Schrecker, CPM
Mary Sue Schrider, ARM
Andrea Schultz
Mel E. Schultz, CPM
Kari E. Schutz, ARM
Matt Schweitzer

Thomas M. Scott, CPM
Capri Scott-Williams, ARM
Felicia Angenette Scruggs-Wright, CPM
Brandi Sealey
Marc E. Seals, CPM
Kurt R. Seidel, CPM
Lynn E. Seifert, ARM
Timothy L. Settles, CPM
Michael Joseph Seyferth
Laurie A. Shade, CPM
Jacqueline Shafer, CPM
Philip Matthew Shafer, CPM
Richard J. Shaffer, III
Jon M. Shahoian, CPM
Jimmy Shanken
Yuri Shargo, CPM
Jeanne E. Sharkey, CPM
John E. Sharkey, CPM
Loretta B. Shatto, CPM
Tracy Shaw
Thomas E. Sheaff, CPM
Jolene (Jodi) Ann Sheahan, CPM
Janice L. Shearer, ARM
Liz K. Sheff, CPM
Chuck Valentine Sheldon, CPM
Amanda Renee Shelly, ARM
Michael J. Shelly
Roselyn C. Shelley, CPM
Michael Renee A. Shelton, ARM
Traci A. Shelton, CPM
Candace H. Sheppard, CPM
Melissa Anne Sheridan
Greg I. Sherman, CPM
Robert M. Sherman, CPM
Susan Ann Sherman, CPM
Tammy G. Shifflett
Anna Shifrina
James Raymond Sholders, CPM
Tracy Shuey
Loretta Ann Shultz, CPM, ARM
Joylin Ho Shum, CPM
Lisa K. Sibel, CPM
Tina Sibley
Caroline R. Sickels
George Siddons, CPM
Amy Lynn Siebert, CPM
Julie L. Siegler, ARM
Pamela Jean Sieling
Mary Ellen Sigbienny, ARM
Jeffrey L. Sigmon, CPM
Randy J. Silverstein
Richard S. Similio
Diana Simmons
Jessica L. Simmons
Michael B. Simmons, CPM
Gregory S. Simms
Franklin Simon, CPM
Mike Simons, CPM

Melissa Singer, CPM
Jacob P. Sirotkin
Kimberly M. Sisney, CPM
Rey D. Sison, CPM
Carrie A. Sitterley, CPM
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Darcia Gibson Young, ARM
David C. Young, CPM
Ziomara M. Young, CPM
Brian Scott Zakrzewski, CPM, ARM
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Jennifer Jessica Zarrella, ARM
Zorica M. Zekavica
Rita N. Zepeda, CPM, ARM
Melissa Ziglar
David M. Zimmerman, CPM
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Robert OBrien
Gary Rush Offenbacher, CPM
Scott Edward Oram
Megan Orser
Penni Lee Parrish, CPM, ARM
Andrew Robert Patterson, CPM
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Eric Leigh Waldron, CPM
Thomas E. Wallace, CPM
Jacob Wallach, ARM
Daniel L. Ward, CPM
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Clark F. Lindstrom, Jr., CPM
Karen L. Pharr, CPM

In Honor of Rita Hernandez, CPM

Adam Felson
Renae Ferreira
Larry Garibaldi
Donna Hernandez
William Johnston, CPM
Fred Kalbrosky
Matthew Macko
Emily Mehta, CPM
Darren Merritt, CPM
William Miranda
Amanda Monroe, CPM
Robert O'Brien

Ryan Rusler
David Saldivar, CPM
Sonia Santiago
Derek Schulze
Felicia Scruggs-Wright, CPM
Kem Theilig
Elise Vitale
Ethan Wartick

In Honor of Mary Butler Summy, CPM IREM Houston Chapter

FINANCIAL REPORTING

IREM Foundation Statements of Financial Position December 31, 2017 and 2016

	2017	2016
ASSETS		
Cash and equivalents	\$509,938	\$457,598
Investments	853,555	668,990
Due from affiliate	93,491	117,802
TOTAL ASSETS	\$1,456,984	\$1,244,390
LIABILITIES AND NET ASSETS		
Current liabilities – accounts payable	\$10,942	\$8,873
Unrestricted Net Assets	1,167,572	972,426
Temporarily restricted net assets	278,470	263,091
(TOTAL NET ASSETS)	1,446,042	1,235,517
TOTAL LIABILITIES AND NET ASSETS	\$1,456,984	\$1,244,390

FINANCIAL REPORTING

IREM Foundation Statements of Activities For the Years Ended December 31, 2017 and 2016

	2017			2016		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
PUBLIC SUPPORT AND REVENUE						
Contributions	\$327,706	\$46,078	\$373,784	\$303,682	\$23,891	\$327,573
Donated services & in-kind donations	70,794	-	70,794	81,797	-	81,797
Special events, net of direct benefit \$24,980 and \$32,932	55,544	-	55,544	35,272	-	35,272
Publications	2,781	-	2,781	1,882	-	1,882
Investment income	21,502	1,238	22,740	14,395	930	15,325
Unrealized and realized gains on investments	63,400	2,602	66,002	24,517	1,007	25,524
Net assets released from restrictions -satisfaction of scholarship restrictions	34,539	(34,539)	-	29,676	(29,676)	-
Total public support and revenue	\$576,266	\$15,379	\$591,645	\$491,221	(\$3,848)	\$487,373
EXPENSES						
Program Services						
Grants, scholarships and awards program	158,912	-	158,912	249,095	-	249,095
Research studies	49,961	-	49,961	43,815	-	43,815
Total program services	208,873	-	208,873	292,910	-	292,910
General and administrative	89,614	-	89,614	47,634	-	47,634
Fundraising and promotion	82,633	-	82,633	58,918	-	58,918
Total expenses	\$381,120	-	\$381,120	\$399,462	-	\$399,462
Change in net assets	195,146	15,379	210,525	91,759	(3,848)	87,911
Net assets, beginning of year	972,426	263,091	1,235,517	880,667	266,939	1,147,606
Net assets, end of year	\$1,167,572	\$278,470	\$1,446,042	\$972,426	\$263,091	\$1,235,517

FUNDRAISING AND SPECIAL EVENTS

Party with a Purpose – Speakeasy Style

The IREM Foundation partied with a purpose – Speakeasy Style! Over 300 tickets were sold and the event raised over \$6,000 to benefit the IREM Foundation! The party took attendees back in time for an unforgettable evening at the Hilton Chicago Hotel. The room was transformed into a cool Speakeasy where cocktails, music, casino gaming, dancing and more were the order of the night. Guests dressed to impress in their roaring 20s attire – experiencing life as Chicago gangsters, flappers, and silent screen stars.



Strike up Some Fun!

The IREM Foundation organized its first Bowling fundraiser at Lucky Strike in memory of IREM member, Jay Windsor, CPM. Jay served on the IREM Foundation Board of Directors. Friends of Jay and supporters of the Foundation came together for some friendly competition. The bowling event mixed fun, and raising funds in one action-packed afternoon! The event benefitting the IREM Foundation generated close to \$6,000. Special thanks to our sponsors for their generosity in support of this event!



IREM® FOUNDATION BOWLING

THANK YOU LANE SPONSORS

*Amhurst Property Management, Ltd.
Chip Crumpler, CPM
Dawn Daffinee, CPM
IREM Northern Virginia Chapter 77
Narmin & Saadat Keshavjee, CPM
One Parking
P&R Enterprises, Inc.
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Mary Wilken, CPM*

PRIZE DONORS

*Mark Boehnlein, CPM
Environmental Enhancements, Inc.*

**ALL PROCEEDS BENEFIT
THE IREM® FOUNDATION
IN HONOR OF
JAY WINDSOR, CPM®**

#IREMBOWL

**HAVE
A
BALL!**

CHAPTERS ARE AT THE HEART OF THE FOUNDATION'S SUCCESS

This year we excitedly launched the Annual Chapter Giving Campaign to help the Foundation fund IREM programs all year long that are core to its charitable mission – to be a resource for people and organizations seeking to advance the profession of real estate management.

It is no secret; IREM Chapters are at the heart of the Foundation's success. Eighty-four percent of IREM chapters participated, just shy of our 2017 goal of 100% participation. Thanks to the participating chapters, we collected \$37,573 in donations.

ANNUAL CHAPTER GIVING CAMPAIGN

Premier
\$2,500+

Signature
\$1,500+

Champion
\$750+

Partner
\$500+

Supporter
\$250+

Other

Thank You To Our Contributors

Region 1

Boston Metropolitan Chapter No. 4 – Premier
Connecticut Chapter No. 51 – Supporter

Region 2

Delaware Valley Chapter No. 3 – Supporter
Greater New York Chapter No. 26 – Supporter
New Jersey Chapter No. 1 – Supporter
New York Capital Region Chapter No. 93 – Supporter
Rochester-Western New York Chapter No. 58 – Supporter
Southern New Jersey Chapter No. 101 – Supporter
Western Pennsylvania Chapter No. 7 – Supporter

Region 3

Central Virginia Chapter No. 38 – Champion
Greater Metropolitan Washington Chapter No. 8 – Supporter
Hampton Roads Virginia Chapter No. 39 – Supporter
Maryland Chapter No. 16 – Partner
Northern Virginia Chapter No. 77 – Champion
West-Central Maryland Chapter No. 92 – Supporter

Region 4

Central Florida Chapter No. 60 – Partner
Florida West Coast Chapter No. 44 – Supporter
Georgia Chapter No. 67 – Premier
North Florida Chapter No. 35 – Supporter
South Florida Chapter No. 19 – Supporter

Region 5

Arkansas Chapter No. 64 – Other
Louisiana Chapter No. 55 – Supporter Region 6
Columbus Chapter No. 42 – Supporter
Greater Cincinnati & Dayton - Supporter
Indianapolis Chapter No. 24 – Supporter
Kentucky Chapter No. 59 – Partner
Kentucky-West Virginia Chapter No. 104 – Supporter
Michigan Chapter No. 5 – Premier
Northern Indiana Chapter No. 100 – Supporter
West Michigan Chapter No. 62 – Supporter

Region 7

Austin Chapter No. 61 – Supporter
Dallas Chapter No. 14 - Signature
El Paso Chapter No. 84 – Supporter
Fort Worth Chapter No. 103 – Supporter
Houston Chapter No. 28 – Champion
San Antonio Chapter No. 48 – Supporter
Tulsa Chapter No. 10 – Supporter

Region 8

Greater Denver Chapter No. 17 – Partner
Greater Phoenix Chapter No. 47 – Supporter
Las Vegas Chapter No. 99 – Other
Northern Nevada/Tahoe Chapter No. 89 – Other
Southern Colorado Chapter No. 53 – Signature
Tucson-Southern Arizona Chapter No. 73 – Supporter
Utah Chapter No. 33 – Signature

Region 9

Central Illinois Chapter No. 78 – Other
Chicago Chapter No. 23 – Premier
Madison Chapter No. 82 – Supporter
Milwaukee Chapter No. 13 – Partner
Minnesota Chapter No. 45 – Supporter

Region 10

Kansas City Chapter No. 15 – Champion
Nebraska Chapter No. 12 – Other
St. Louis Chapter No. 11 – Supporter
Wichita Chapter No. 65 – Signature

Region 11

Sacramento Valley Chapter No. 22 – Partner
San Diego Chapter No. 18 – Supporter
San Joaquin Chapter No. 85 – Supporter
Southern California Inland Empire Chapter No. 106 – Supporter

Region 12

Alaska Chapter No. 97 – Supporter
Idaho Snake River Chapter No. 107 – Partner
Inland Northwest Chapter No. 49 – Other
Oregon-Columbia River Chapter No. 29 – Champion
Western Washington Chapter No. 27 – Other

Region 13

East Tennessee Chapter No. 57 – Champion
Greater Nashville Chapter No. 71 – Partner
Greater Raleigh-Durham Chapter No. 105 – Supporter
Memphis Chapter No. 20 – Supporter
Western North Carolina Chapter No. 40 – Premier



430 North Michigan Avenue, Chicago, IL 60611
(800) 837-0706, ext. 6008 | www.iremfoundation.org | foundation@irem.org

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