



Our Season of Change

IREM Foundation
2007 Annual Report



IREM FOUNDATION
INSTITUTE OF REAL ESTATE MANAGEMENT



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The IREM Foundation is a 501(c)(3) nonprofit corporation created in 1977 to provide educational and research programs for real estate managers, educators, the government, and the public. The IREM Foundation is largely supported through tax-deductible contributions, including donations from IREM members and others involved in the real estate management industry.

Board of Directors 2007



President

E. Craig Suhrbier, CPM®
 SUHRCO Management, Inc., AMO®
 Bellevue, Washington
Board term: 2006–2008



Vice President

Robert O. Click, CPM®
 CB Richard Ellis, Inc., AMO®
 Columbus, Ohio
Board term: 2006–2008



Madeleine Abel, CPM®
 BECO Management, Inc., AMO®
 Rockville, Maryland
Board term: 2004–2007



Anthony J. Barker, Sr., CPM®
 Presbyterian Villages of Michigan
 Redford, Michigan
Board term: 2006–2008



Edward H. Boudreau, Jr., CPM®
 Capital Consultants Management Corp., AMO®
 Dallas, Texas
Board term: 2004–2007



Eugene J. Burger, CPM®
 Eugene Burger Management Corp., AMO®
 Rohnert Park, California
Board term: 2005–2007



Barbara A. Campbell, CPM®
 Outrigger Enterprises, Inc.
 Honolulu, Hawaii
Board term: 2005–2007



W. Alan Huffman, CPM®
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 Wichita, Kansas
Board term: 2006–2008



Saadat Keshavjee, CPM®
 Amhurst Property Management Ltd.
 Calgary, Canada
Board term: 2006–2008



Mickey E. Layden, CPM®
 Colliers Kennan Inc., AMO®
 Columbia, South Carolina
Board term: 2006–2008



Pamela W. Monroe, CPM®
 Community Realty Management, Inc., AMO®
 Pleasantville, New Jersey
Ex officio as president-elect of IREM



Yoshitaka (Sam) Sadamura, CPM®
 Asterism Archer, Inc.
 Tokyo, Japan
Board term: 2005–2007



Russell C. Salzman, CAE, IOM
 Institute of Real Estate Management
Ex officio as IREM EVP



Michael B. Simmons, CPM®
 Community Realty Management, Inc., AMO®
 Pleasantville, New Jersey
Board term: 2004–2007



Anthony W. Smith, CPM®
 CB Richard Ellis of VA, Inc., AMO®
 Norfolk, Virginia
Board term: 2006–2008

IREM Past Presidents

The IREM Foundation is indebted to the following individuals who served as President since 1979. Their leadership along with the support of the many Foundation Boards of Directors has provided the framework to attract, develop and retain future IREM Members.

Erwin Drucker, CPM®	1979-83	Eugene J. Burger, CPM®	1998-99
Lloyd Hanford, CPM®	1984-85	Sandra Kerin, CPM®	2000-01
Joseph Yousem, CPM®	1986-87	Malcolm W. Bates, CPM®	2002-03
Tan Tek Lum, CPM®	1988-89	Michael B. Simmons, CPM®	2004-05
D. Larry Thomas, CPM®	1990-91	E. Craig Suhrbier, CPM®	2006-07
Ronald Harris, CPM®	1992-93		
Joseph T. Aveni, CPM®	1994-95		
Beverly A. Roachell, CPM®	1996-97		

2007 OUR SEASON OF CHANGE

The theme of the 2007 Annual Report is *Our Season of Change*. In 2007, the IREM Foundation moved aggressively to expand its partnership with the Institute of Real Estate Management. We hired our first full-time executive director, John Chikow. The senior leadership of both the Foundation and the Institute worked to refine the mission of the Foundation.



FOUNDATION MISSION

The Institute of Real Estate Management Foundation is committed to attracting, developing, and retaining individuals for careers in real estate management.

1. The IREM Foundation is dedicated to partnering with the Institute of Real Estate Management to advance the real estate management industry.
2. IREM, through its strategic planning process, has identified workforce development as a significant strategic issue.
3. The IREM Foundation will support initiatives developed by IREM and delivered through its chapters in the areas of diversity, attracting new entrants, and expansion of industry Knowledge.

In 2007, IREM President Bob Toothaker was interviewed by GlobeSt.com regarding the anticipated 5 to 10 year shortfall of qualified individuals in real estate management. He stated, *“The Xers have expressed a perspective that doesn’t embrace a profession such as property management, and since they’re fewer in number, that contributes to the crisis. I think you’ll see a number of those Xers, as they approach midlife, deciding to do something with more of a professional flair to it, and they may go back and get industry-specific education. Then as we mentioned, there are military veterans and people switching careers. These are the players of tomorrow.”*

Most critical to the overall success of this partnership is the significant expansion of meaningful scholarship opportunities for the following:

Diversity – Expand the pool of diverse real estate managers by supporting programs targeted towards ethnicity, age, and gender.

Attracting New Entrants – Support students at the community, undergraduate and graduate college programs. In addition, target support for displaced workers, career changers, and veterans re-entering the workforce. Ensure funding support for internship opportunities for all students.

We envision this expanded scholarship program to be delivered in partnership with all IREM chapters, helping chapters grow in membership and service to their respective communities.

The Foundation is grateful for the generosity of our IREM Members and friends. Supporters of our Annual Appeal are noted in this report. In an effort to thank those who have contributed throughout the seasons, we developed a Historic Support Recognition program that recognizes the cumulative giving of these special people.

The Foundation continues to recognize professional excellence within the real estate property management industry. Three outstanding IREM Members were recognized for their invaluable leadership during the IREM Leadership and Legislative Summit in April. Their industry contributions serve as inspiration to others who pursue excellence in their endeavors.

Finally, the production of the 2007 Annual Report is consistent with IREM’s commitment to sustainability. We will make this report available to all IREM Members via the Foundation website. A limited number of copies will be printed and available upon demand. The cost savings of reduced printing and postage will be allocated to our scholarship program.

E. Craig Suhrbier, CPM®
2007 IREM Foundation President

“ *The scholarship is important because it reaches out to minorities: There is a void of women and ethnic minorities in the profession. It’s not that we’re not willing and able to join the profession, but often people need to see someone of a like kind in a position to motivate them to follow that course. Scholarships provide a greater opportunity for that.* ”

Melli Holley

George M. Brooker Collegiate Scholarship for Minorities

“ *I am very grateful to have the support and financial resources to be able to achieve my goal of becoming a CPM®.* ”

Gloria J. Contreras

Paul H. Rittle Sr. Memorial Scholarship

“ *The cost of school is going up. It is a heavy burden on me. But with these funds I don’t have to worry about finances while I’m in school – that way I can devote myself to school.* ”

Mario Battistini

George M. Brooker Collegiate Scholarship for Minorities

CHANGING LIVES

A strongly supported scholarship program has the power to bring about real changes within the Institute, the industry and the world. The primary focus of the IREM Foundation Scholarship Program is to provide financial support to help with the cost of educating minority college students, and practicing real estate professionals while promoting a diverse industry workforce that reflects the diversity of the communities.

The scholarships we provide are viewed as more than just a source of funding. We realize that our scholarships are a catalyst for change. It is through our scholarships that we reach out to students of all ethnic minority groups, ages, and at various stages in their career to enable them to get the tools needed for success.

Scholarship Program Success

28 scholarships awarded totaling \$66,490

Minority Outreach Scholarship

17 scholarships awarded totaling \$46,490

George M. Brooker Collegiate Scholarship for Minorities

3 scholarships awarded totaling \$4,500

Paul H. Rittle Sr. Memorial Scholarship

7 scholarships awarded totaling \$13,500

Donald M. Furbush Scholarship

1 scholarship awarded totaling \$2,000

72 IREM courses attended by scholarship recipients

12 scholarship recipients earned the CPM® designation

Minority Outreach Scholarship recipients

Kathy G. Lohr, CPM®	Stacy E. Yu, CPM®
Mariola Medunic, CPM®	Laura Collins, CPM®
Carla B. Pritchard, CPM®	Irving M. Blue, CPM®
Lisa B. Bowen, CPM®	Rosalind Rainge, CPM®

Paul H. Rittle Sr. Memorial Scholarship recipients

Kirk A. Haskell, CPM®	Christine S. Heinen, CPM®
Barry P. Familetto, CPM®	Jeffrey D. Bettinson, CPM®

1 scholarship recipient earned the ARM certification

Paul H. Rittle Sr. Memorial Scholarship recipient

Christy L. Pedrys, ARM®

Donald M. Furbush Scholarship

Candice Bachelder
Summit @ Warner Center
Woodland Hills, California

Paul H. Rittle Sr. Memorial Scholarship

Rachel M. Burton
NAI Kowallis and Mackey
Boise, Idaho

Gloria J. Contreras
Koontz McCombs Realty Services,
Incorporated
San Antonio, Texas

David Hauser
Fidelity National Home Warranty
Santa Rosa, California

Andrea Moseley
T. Stacy & Associates, Incorporated
Austin, Texas

Teresa Vaughn
Vaughn Properties
Chattanooga, Tennessee

Christopher Vogt, ARM®
AIMCO/Williamsburg Townhomes &
Apartments
Rolling Meadows, Illinois

Robert Walker
TMC Properties
Mansfield, Texas

George M. Brooker Collegiate Scholarship for Minorities

Mario Battistini
Florida State University
Tallahassee, Florida

Alicia Board
University of Wisconsin-Madison
Madison, Wisconsin

Melli Holley
The John Marshall Law School
Chicago, Illinois

Minority Outreach Scholarship

Eileen Bevrotte
JCH Development
New Orleans, Louisiana

Dana Watson Carroll
Related Management Company
New York, New York

Amrong Chey
Great Falls, Georgia

Janet Choi
Charles Dunn RES, Incorporated
Los Angeles, California

Trycennia Dean-Motley
Wayne State University
Detroit, Michigan

Anna Herrera
14555 Blanca Road, #308
San Antonio, Texas 78216

Shinay Jones
Realty Management Associates
Newark, New Jersey

Ralph Lee
Cornerstone Realty Services
Bend, Oregon

Karoline Peralta
APT Management, Incorporated
Woburn, Massachusetts

Etamara "Tania" Radtke
Goldkey Realty & Investments
San Francisco, California

Syreeta Saunders-Keys
SCK Management & Consulting
Woodstock, Maryland

Kareem Slater
Corcoran Jennison Management
Norcross, Georgia

Deidre Smith
GFI Management
Houston, Texas

Sean Thompson, Sr.
The Dermot Realty Management
Company Incorporated
New York, New York

Arthur Triplette, III
Younan Properties
Houston, Texas

Alfonso Trujillo
Strata Realty, Incorporated
Corona, California

Yolanda White-Stevenson
Key Management Company
Wichita, Kansas

Scholarship Committee Members

Mickey E. Layden, CPM®, Chairman
Colliers Keenan, Inc., AMO®
Columbia, South Carolina

Anthony J. Barker, Sr., CPM®
Presbyterian Villages of Michigan
Redford, Michigan

Bette Fears, ARM®
NAI Black, AMO®
Spokane, Washington

I. Michael Goodman, CPM®
New York, New York

Jeremy M. Sibler, CPM®
Dallas, Texas

Thomas P. Hix, CPM®
NAI Black, AMO®
Spokane, WA

“ There is no event in a person’s career more rewarding and gratifying than being recognized and honored by one’s peers. I have attended many IREM Foundation’s awards ceremonies and I’ve always been inspired by the acceptance speeches of the recipients of the Foundations three prestigious awards. When I was informed that I would receive the Louise L. and Y.T. Lum Award I was truly humbled. While I was preparing my acceptance speech I reflected on my 36 years in property management. I entered the profession with limited knowledge of property management and no one in my firm to turn to for guidance. A friend suggested I join IREM and unbeknownst to me at the time this decision would place my career on a path that would provide the education, networking, friendships and guidance I needed to successfully manage, operate and lease properties that would be assets to their communities, provide places of commerce for businesses and homes for residents while meeting the investments objectives of their owners. The education I received from IREM and the IREM Foundation’s courses and publication were invaluable to my career development. I will always cherish the moment I received this Louise L. and Y.T. Lum Award and honor the prestige associated with being one of its recipients. This award will always be a reminder of the principals and high standards IREM and the IREM Foundation has established for the property management profession, for property managers and for me. I will forever be grateful to the IREM Foundation for honoring me with this award. Thank you IREM Foundation. ”

Richard Muhlebach, CPM®
Louise L. and Y.T. Lum Award Recipient

RECOGNIZING EXCELLENCE

Professional Recognition Awards are a great way to identify and pay homage to those who make special contributions that are of significant value to the real estate industry. Being recognized for the work one does is something that goes beyond receiving a physical award. It’s a testament to the fact that others appreciate your dedication and determination to help shape the future of real estate management.

The IREM Foundation had the distinct privilege of conferring all three of its major awards to some of the Institute’s top-notch CERTIFIED PROPERTY MANAGERS®.

LOUISE L. AND Y.T. LUM AWARD

Recognizes an individual who is actively engaged in real estate management and has made distinguished contributions to the profession through education, publication, or the advancement of ethical and professional standards.

- | | |
|--|--|
| 2007 – Richard F. Muhlebach, CPM® | 1992 - Robert K. Beal, CPM® |
| 2006 – John W. Magnuson, CPM® | 1991 - Douglas F. Collins, CPM® |
| 2002 - Glenn L. French, CPM® | 1989 - Joseph C. Murray, CPM® |
| 1999 – Joseph W. DeCarlo, CPM® | 1985 - Ronald Vukas |
| 1996 - Barbara L. Holland, CPM® | 1984 - Lillian E. Bowen, CPM® |
| 1995 - Floyd M. Adashek, CPM® | 1983 - Aaron M. Chaney, CPM® |
| | 1982 - Edward N. Kelley, CPM® |



2007 IREM Foundation President E. Craig Suhrbier, CPM® presents the 2007 Lum Award to Richard F. Muhlebach, CPM®

J. WALLACE PALETOU AWARD

Presented to an individual who has made significant contributions to the real estate management industry or contributed to the betterment of society as a whole through the role of a real estate manager.

- 2007 - Leon A. Klein, CPM®
- 2005 - Carl R. Green, CPM®
- 2002 - Thomas P. Costello, CPM®
- 2001 - George F. Allen, Jr., CPM®
- 1998 - Joseph T. Aveni, CPM®
- 1997 - George Knight
- 1996 - Robert O. Boulter, CPM®
- 1994 - Vincent Lane
- 1990 - G. Lindsey Crump, CPM®
- 1987 - Theodore R. Britton, Jr., CPM®
- 1986 - George M. Brooker, CPM®
- 1985- Tan Tek Lum, CPM®
- 1984 - Joseph T. Aveni, CPM®
- 1982 - Eugene J. Burger, CPM®
- 1981 - Lloyd D. Hanford, Jr., CPM®
- 1980 - J. Russell Doiron, CPM®
- 1979 - James C. Downs, Jr., CPM®
- 1978 - Stanley W. Arnheim, CPM®
- 1977 - William Walters, Jr., CPM®
- 1976 - Paul H. Rittle, Sr., CPM®
- 1975 - Aaron M. Chaney, CPM®



2007 IREM Foundation President E. Craig Suhrbier, CPM® presents the 2007 Paletou Award to Leon A. Klein, CPM®

- 1974 - H.R. Crawford, CPM®
- 1973 - Lloyd D. Hanford, Sr., CPM®
- 1972 - Carter Dugess
- 1971 - Joseph C. Murray, CPM®

LLOYD D. HANFORD SR. DISTINGUISHED FACULTY AWARD

Conferred to an IREM faculty member who has demonstrated exceptional commitment to the advancement of professional education in the real estate management industry.

- 2007 - Leonard I. Frenkil, CPM®
- 2006 - Jo Anne Corbitt, CPM®
- 2005 - Kenneth Goodacre, CPM®
- 2003 - Glenn L. French, CPM®
- 2001 - Otto Gene Powell, CPM®
- 1999 - Julia A. Banks, CPM®
- 1998 - Franz Janicek, Jr., CPM®
- 1997 - Barbara L. Holland, CPM®
- 1996 - Eugene J. Burger, CPM®
- 1995 - Edward F. McBride, Jr., CPM®
- 1994 - William E. Borsari, CPM®
- 1992 - R. Bruce Campbell, CPM®
- 1991 - Theodore C. Weiland, CPM®
- 1990 - Leon A. Klein, CPM®
- 1989 - Edward N. Kelley, CPM®
- 1987 - Albert C. Harmon, CPM®
- 1986 - Robert D. Demson, CPM®



2007 IREM Foundation President E. Craig Suhrbier, CPM® presents the 2007 Hanford Award to Leonard I. Frenkil, CPM®

- 1984 - Donald E. Patterson, CPM®
- 1983 - Lloyd D. Hanford, Jr., CPM®

“ I shall never stop thinking about that fabulous weekend in Washington D.C. It truly was one of the most gratifying and rewarding experiences in my life. There I was surrounded by my immediate family, my teaching family, and by my IREM family, including our fabulous staff. Throughout the years, when I was with one of the three families, I was away from the others. But that weekend, I was gifted by the presence of all three—what more could a man ask for?

I think many of us go through life never really looking back to see what kind of tracks we have left in the sands of time. IREM and The Foundation, with their recognition wards programs, do provide that look back for their very fortunate recipients. I know a lot of research and effort is required to bring about those very special gifts of recognition and I thank everyone who contributed in any way. I will close with a heartfelt thanks to that special cadre of instructors who have, over the years, made my IREM teaching experiences enjoyable and memorable. ”

Leon A. Klein, CPM®
J. Wallace Paletou Award

“ When I learned I was selected as the 19th recipient of the Lloyd D. Hanford, Sr. Distinguished Faculty Award – affectionately “The Owl” – to say I was floored would be a huge understatement. The incredibly talented educators who previously received this award were my very first introduction to IREM. They inspired me to join IREM, to become active locally and nationally in our industry and institute, and ultimately to join and incredibly distinguished Faculty. If I can inspire students just half of what these special people inspired in me I will bring honor to this award.

My sincerest thank you to the IREM Foundation for this recognition. ”

Leonard Frenkil, CPM®
Lloyd D. Hanford Sr. Distinguished Faculty Award Recipient

FINANCIAL REPORT

INSTITUTE OF REAL ESTATE MANAGEMENT FOUNDATION STATEMENTS OF FINANCIAL POSITION

December 31

	2007	2006
ASSETS		
Cash and equivalents	\$ 112,111	\$ 483,603
Investments	597,239	173,685
Related party, contributions receivable	73,927	69,844
Accrued interest	1,751	6,179
TOTAL ASSETS	\$ 785,028	\$ 733,311
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable	\$14,819	\$ 9,046
Minority scholarship awards payable	39,255	54,877
Other scholarship awards payable	7,965	10,070
Promises to give	—	5,000
Total current liabilities	62,039	78,993
Promises to give beyond one year	—	10,000
TOTAL LIABILITIES	62,039	88,993
UNRESTRICTED NET ASSETS		
Undesignated	338,393	383,012
Board designated	339,630	231,599
Total unrestricted net assets	678,023	614,611
Temporarily restricted net assets	44,966	29,707
TOTAL NET ASSETS	722,989	644,318
TOTAL LIABILITIES AND NET ASSETS	\$ 785,028	\$ 733,311

INSTITUTE OF REAL ESTATE MANAGEMENT FOUNDATION
STATEMENTS OF ACTIVITIES

For the Years Ended December 31

	2007			2006		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
PUBLIC SUPPORT AND REVENUE						
Contributions	\$ 240,849	\$ 14,279	\$255,128	\$ 220,719	\$ 3,207	\$ 223,926
Donated services and in-kind donations	62,276	-	62,276	4,375	-	4,375
Fundraising income	51,007	-	51,007	32,995	100	33,095
Sales Revenue	8,656	-	8,656	17,870	-	17,870
Investment income	28,618	1,305	29,923	10,322	649	10,971
Unrealized and realized gains (losses) on investments	(5,395)	(325)	(5,720)	25,499	4,057	29,556
Grant obligation forfeitures	15,000	-	15,000	-	-	-
Net assets released from restrictions	-	-	-	-	-	-
Satisfaction of program restrictions	-	-	-	58,895	(58,895)	-
TOTAL PUBLIC SUPPORT AND REVENUE	401,011	15,259	416,270	370,675	(50,882)	319,793
EXPENSES						
PROGRAM SERVICES						
Grants, scholarships and awards program	78,233	-	78,233	97,207	-	97,207
Research studies	30,054	-	30,054	-	-	-
Total program services	108,287	-	108,287	97,207	-	97,207
General and administrative	151,232	-	151,232	90,119	-	90,119
Fundraising and promotion	78,080	-	78,080	70,939	-	70,939
TOTAL EXPENSES	337,599	-	337,599	258,265	-	258,265
Change in net assets	63,412	15,259	78,671	112,410	(50,882)	61,528
Net assets, beginning of year	614,611	29,707	644,318	502,201	80,589	582,790
Net assets, end of year	\$ 678,023	\$ 44,966	\$ 722,989	\$ 614,611	\$ 29,707	\$ 644,318

2007 IREM FOUNDATION HISTORIC SUPPORT RECOGNITION PINS

IREM Foundation Historic Support Recognition Pins are white gold CPM® or ARM® pins with various stones designed to thank donors for ongoing annual giving support as well as special events and other Foundation fundraising activities. These pins were presented at the Foundation Major Donor reception during the IREM Business and Governance meetings in San Antonio.

DOUBLE DIAMOND

\$100,000 or more

Joseph T. Aveni, CPM®

SAPPHIRE

\$10,000 to \$24,999

Madeleine Abel, CPM®
Eugene J. Burger, CPM®
John N. Gallagher, CPM®
Louis H. Nimkoff, CPM®
Michael B. Simmons, CPM®
E. Craig Suhrbier, CPM®

EMERALD

\$5,000 to \$9,999

Anthony J. Barker, CPM®
Edward H. Boudreau, Jr., CPM®
Robert O. Click, CPM®
W. Alan Huffman, CPM®
Richard F. Muhlebach, CPM®
Beverly A. Roachell, COM®
Anthony W. Smith, CPM®
Robert B. Toothaker, CPM®

GOLD

\$2,500 to \$4,999

Malcolm W. Bates, CPM®
William E. Bosari, CPM®
Jo Anne Corbitt, CPM®
Kenneth Goodacre, CPM®
Saadat Keshavjee, CPM®
Pamela W. Monroe, CPM®
Regina Taylor Mullins, CPM®
Patricia A. Nooney, CPM®
Victoria R. Parmentier, CPM®
Russell C. Salzman, CAE, IOM

IREM FOUNDATION ESTABLISHES NEW FUND



Bette Fears, an ACCREDITED RESIDENTIAL MANAGER®, and an honored member of IREM, passed away in early August 2007, due to a tragic event on the property, ParkPlace Apartments, where she served as the community manager in Coeur d'Alene, Idaho.

John Bennett, CPM®, president of Tomlinson Black Management Inc., AMO®, the management firm for ParkPlace Apartments said, "We developed significant respect for Bette and her contributions to the success of ParkPlace, and the betterment of the apartment management industry. We had great pride of association for

Bette as a professional colleague. Bette's involvement in IREM activities and its governance were her pride and joy. It was our privilege to assist in providing a platform for Bette to actively participate in those activities at the local, regional and national levels."

The IREM Foundation Board of Directors, in conjunction with Inland Northwest Chapter No. 49, based in Spokane, Wash., is pleased to announce the launch of the Bette Fears ARM Memorial Fund.

The foundation honors Bette's contributions to the real estate management profession and to IREM in establishing this scholarship fund to support individuals in the pursuit of the ARM certification or for ARM Members who pursue the CPM® designation. As a member of the foundation's scholarship committee, Bette brought a sense of caring for all scholarship applicants as they showed their desire to advance their careers in multifamily real estate management.

Proceeds from this fund will provide scholarship assistance to individuals from Bette's home chapter as well as to other individuals around the country.

The IREM Foundation is pleased to launch the Bette Fears ARM in honor of the life and work of Bette Fears as a new and important vehicle to assist on-site apartment managers in the advancement of their careers as multifamily residential real estate professionals.

Donors

Ms. Madeleine E. Abel, CPM®
Mrs. Ingrid J Adams, CPM®
Mr. Kenneth Gary Allen, CPM®
Mr. Skinner (Skip) E. Anderson II, CPM®
Mr. Malcolm W. Bates, CPM®
Ms. Jo A. Baumgartner, CPM®
Bell-Anderson & Assoc LLC
NAI Black Realty Management Inc., AMO®
Mr. Curt Boteler, CPM®
Ms. Janet B. Bray, CPM®
Broihahn Management & Consulting
Mr. Matt Bronson, CPM®
Ms. Lori E. Burger, CPM®
Mr. Stephen L. Burger, CPM®
Mr. William Byrne, CPM®
Ms. Barbara A. Campbell, CPM®
Central Coast Properties
Mr. Douglas D. Chasick, CPM®
Mr. Robert O. Click, CPM®
Ms. Jo Anne Corbitt, CPM®
Mr. H. R. Crawford, CPM®
Ms. Linda L. Day, CPM®
Ms. Hollis (Holly) L Diamond, CPM®
Mr. John H. Dickerson, CPM®
Mr. Frederick Charles Doehring, CPM®
El Paso Chapter No. 84
Mr. John N. Gallagher, CPM®
Mr. Michael S. Goldfarb, CPM®
Mr. I. Michael Goodman, CPM®
Mr. Douglas E. Graham, CPM®
Mr. Owen Gwyn Jr.
Mr. John R. Hatton, CPM®
Mrs. Debra Hill-Fox, CPM®
Mr. Aaron Thomas Houlihan
Mr. W. Alan Huffman, CPM®
Inland Northwest Chapter No. 49
ITF Park Place Apartments #275
Ms. Linda La Rae Jackson, CPM®
Ms. Joy C. Jagiello, CPM®
Ms. Patricia Jeffers, CPM®
Ms. Julie Johnson, CPM®
Mr. Robert E. Kellum Jr., CPM®
Ms. Lisa Killian, CPM®
Ms. Nancye Kirk
Mr. James P. Kuntz, CPM®
Ms. Demetra Lawrence, CPM®
Ms. Mickey E. Layden, CPM®
Ms. Suzanne E. Lewis, CPM®
Mr. Anthony LoConte, CPM®
Ms. Nancy J. MacPhee, CPM®
Mr. Bradford K. Marting, CPM®
Mr. Mark R. McDonald, CPM®
Monterrey Asset Management, Ltd.
Ms. Tamela Moss, CPM®
Mr. Richard F. Muhlebach, CPM®
NAI Cares Foundation
ParkPlace Properties LP
Perfect Surface of Washington,
Mrs. Sabrina Lisa Petterson
Ms. Lola Reinsch, CPM®
Mr. Steven M. Ring, CPM®
Rochester-West NY Chapter No. 58
Mrs. Jenny Roman, CPM®
Mr. Grant Runnerstrum, CPM®
Mr. Russell C. Salzman, CAE, IOM
San Diego Chapter No. 18
Ms. Maribeth A. Scheidig, CPM®
Mr. Michael B. Simmons, CPM®
Mrs. Lisa A. Strauss, CPM®
Mr. E. Craig Suhrbier, CPM®
Ms. Carol J. Swanson, CPM®
Ms. Mayra Ubieta, CPM®
Ms. Shelley A. Waizak, CPM®
Ms. Elisabeth M. Watness, CPM®
Ms. Kelly Weakley, CPM®
Western Washington Chapter. No. 27
Mr. Paul L. White, CPM®
Ms. Mary W. Wilken, CPM®

FUNDRAISING WITH A PURPOSE



Rob Click, Craig Suhrbrier and Russ Salzman prepare to bid.

The IREM Foundation has been fundraising for a long time. A key component of our comprehensive fundraising campaign is building the Minority Outreach Scholarship Program. The money we raise to pay for scholarships changes lives and provide opportunities that might not otherwise be possible.

When IREM Foundation supporters donate money, gifts and time for fundraising purposes, they're making a statement in their actions. They're saying it's worth my time and money to invest in the dedicated and talented men and women who play a key role in the continued success of the real estate management industry.



Ed Boudreau sizes up the bidders.

This year's Auction fundraising event in online, silent and live formats was a big success. Donations for our Auction helped us exceed our goal of \$30,000 by raising nearly \$51,000 in gross revenue! Proceeds from the auction will help fund Foundation projects and offset the financial burden of students attending IREM courses through the Minority Outreach Scholarship Program.

IREM members, chapters and friends supported our efforts by contributing in meaningful ways. Held during the IREM Business and Governance Meetings in San Antonio, Texas, auction participants enjoyed the fast-talking, entertainment of auctioneer, Joey Tomlinson. He generated fun, excitement and bidding competition during the Close-Out Reception ensuring that a good time was had by all!



Auction Chair Madeleine Abel poses with Snoopy.

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Vera McPherson, Past IREM President Tony Smith, and Teresa Peters celebrate the success of the auction.



Glenn French, Tammy Hendrix, Tony Barker, and George Griffin enjoying IREM Member fellowship.

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