



IREM Institute of Real Estate Management

Governing Council Actions

May 4, 2010

IREM's Governing Council met May 4, 2010 in conjunction with the Leadership and Legislative Summit in Washington, DC. Here is a summary of the actions taken at the meeting. Full minutes of the meeting will be available online shortly.

2010 Strategic Plan Update Adopted

IREM's annual strategic planning process was reviewed and the updated plan was approved. The plan for 2010 is a more dynamic plan with shorter time horizons that positions IREM[®] to respond quickly to change, prepare for it, and even anticipate it. The new plan includes five new strategic principles: organize for growth, manage for quality, build community, market with intention, and focus around industry issues.

National IREM[®] Bylaws Amended

The Governing Council approved the following amendments to the National IREM[®] Bylaws:

Article III. Membership

Section 1. Designated members shall be those individuals who hold the CERTIFIED PROPERTY MANAGER[®] (CPM[®]) designation awarded by the Institute of Real Estate Management and who, if they reside in the United States, further hold some form of membership in a member board of the NATIONAL ASSOCIATION OF REALTORS[®]. Only designated members are eligible to hold elective office in the Institute of Real Estate Management. ~~or any of its chapters.~~

Section 2. Nondesignated membership shall include:

2.04 ACCREDITED COMMERCIAL MANAGER (ACoM) Members, who shall be those individuals who:

2.041 Upon written application to and approval by the Institute, have been granted and continue to maintain the ~~ACCREDITED COMMERCIAL MANAGER~~ ACoM certification, in accordance with policies established by the Governing Council.

2.042 Subscribe to the bylaws and the IREM[®] Code of Professional Ethics.

2.043 Hold membership in a chapter of the Institute of Real Estate Management, unless chapter membership is not available for such individuals.

2.044 Meet other such requirements as may be established by the Governing Council and not inconsistent with these bylaws.

2.045 Have such rights, benefits, and obligations as may be determined by the Governing Council.

Further, only ~~ACCREDITED COMMERCIAL MANAGER~~ ACoM Members may use the ACoM and ACCREDITED COMMERCIAL MANAGER certification in connection with the member's name or signature, wear the official emblem of ~~ACCREDITED COMMERCIAL MANAGER~~ ACoM membership, and display in the member's place of business the official certificate of ~~ACCREDITED COMMERCIAL MANAGER~~ ACoM membership.

Section 6. Suspension and Expulsion.

6.01 Any membership or status may be suspended or terminated for cause. Sufficient cause for such suspension or termination of membership or status shall be a violation of the Bylaws, policies, ~~CPM~~ or ~~ARM~~ IREM[®] Code of Professional Ethics, professional pledge of the Institute, or any lawful rule or practice duly adopted by the Institute, or any other conduct prejudicial to the best interests of the Institute or as provided in Section 6.02 of these Bylaws. Upon the decision of the Ethics and Discipline Committee, or the completion of the appeal process before the Ethics Appeal Board, suspension or expulsion shall become effective in accordance with policies adopted by the Governing Council.

Article X. Committees and Appointments

Section 4. Standing Committees. The Standing Committees shall be:

4.01 Audit

4.02 Education

4.03 Ethics and Discipline

4.04 Executive

4.05 Legislative and Public Policy

4.06 Membership and Credentialing

4.07 Nominating

4.08 Regional Vice Presidents

4.09 Other Standing Committees as may be established and dissolved by the Governing Council.

New Membership Admissions Processes Approved

Two membership admissions processes were revised:

1. The CPM[®] approval process has been revised to allow chapters 60 days to return written recommendations for approval (no change) and if the 60-day timeframe passes and the chapter has not responded, CPM[®] approval will be assumed. Effective June 1, 2010.
2. The CPM[®], ARM[®], ACoM, and Candidate reinstatement approval process has been revised to allow approval immediately upon application to IREM[®] Headquarters. Notice of the approval will be sent to the respective chapter via the bi-weekly chapter mail. Effective June 1, 2010.

In addition, the IREM[®] Professional Achievement Award criteria was modified by the Membership and Credentialing Committee and approved by the Governing Council.

Policy for Earning Credentialing Course Credit Modified

For classroom credentialing courses, a student must now pass an open-book exam with a minimum of 70% and attend the full course to receive education credit. In addition, for online and home study credentialing courses, a student must now pass an open-book exam with a minimum of 70%.

New Canada Chapter Council Approved

The Governing Council approved the formation of IREM[®] Saskatchewan Chapter No. 117 (Saskatchewan IREM[®] Chapter Council). Canada chapter councils are Real Estate Institute of Canada chapters that meet IREM[®] chapter requirements and are therefore eligible for chapter benefits.

IREM's Model International Chapter Bylaws Amended

The Governing Council approved the following amendment to the Model International Chapter Bylaws:

Article IV. Membership, candidacy, and other status

Section 2. Membership categories. The categories of membership shall be designated members and nondesignated members.

2.1 Designated members shall be those individuals who hold CPM[®] membership in the Institute of Real Estate Management. (The following becomes optional language; previously it was mandatory language:) Only designated members are eligible to hold elective office as president and president-elect in the chapter.

2.2 Nondesignated members. Nondesignated members shall include those individuals who hold CPM[®] Candidate and ARM[®] and ACoM membership in the Institute of Real Estate Management.

2011 National Officers Elected

The following officers will serve with President Ronald L. Goss, CPM[®], in 2011:

President-elect James A. Evans, CPM[®]
Grand Blanc, MI

Secretary/Treasurer Elizabeth H. Machen, CPM[®]
Charlotte, NC

Regional Vice Presidents Nominees Elected

The following members will serve as IREM[®] regional vice presidents for the 2011-2012 term:

Region 2
Alfred O. Ojejinmi, CPM[®]
East Brunswick, NJ

Region 3
Vera C. McPherson, CPM[®], ARM[®]
Williamsburg, VA

Region 5
Chip Watts, CPM[®]
Birmingham, AL

Region 6
M. Kris Moore, CPM[®]
Indianapolis, IN

Region 8
Benjamin R. Forsyth, CPM[®]
Salt Lake City, UT

Region 11
Shannon E. Alter, CPM[®]
Santa Ana, CA

Region 12
Laura A. Cantrell, CPM[®]
Anchorage, AK

Region 13
Kim Weddington, CPM[®]
Moorseville, NC

Region 14
Sandra L. Caputo, CPM[®]
Winnipeg, MB