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Mission Statement

The IREM Foundation is committed to attracting, developing, and retaining individuals for careers in real estate management.

- The IREM Foundation is dedicated to partnering with the Institute of Real Estate Management to advance the real estate management industry.

- IREM, through its strategic planning process, has identified workforce development as a significant strategic issue.

- The IREM Foundation will support initiatives developed by IREM and delivered through its chapters in the areas of diversity, attracting new entrants, and expansion of industry knowledge.
Board of Directors

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Burnaby, British Columbia
Canada

Christopher E. Mellen, CPM, ARM
Dedham, MA
### Institute of Real Estate Management Foundation Statements of Financial Position
December 31, 2014 and 2013

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
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<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
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<tr>
<td>Cash and equivalents</td>
<td>$339,667</td>
<td>$399,316</td>
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<tr>
<td>Investments</td>
<td>727,439</td>
<td>617,659</td>
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<tr>
<td>Affiliate, contributions receivable</td>
<td>83,173</td>
<td>63,001</td>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$1,150,279</strong></td>
<td><strong>$1,079,976</strong></td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities – accounts payable</td>
<td>$32,099</td>
<td>$4,361</td>
</tr>
<tr>
<td>Unrestricted Net Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>750,568</td>
<td>691,740</td>
</tr>
<tr>
<td>Board designated</td>
<td>97,790</td>
<td>120,883</td>
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<tr>
<td>Temporarily restricted net assets</td>
<td>848,358</td>
<td>812,623</td>
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<td><strong>Total Net Assets</strong></td>
<td><strong>1,118,180</strong></td>
<td><strong>1,075,615</strong></td>
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<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$1,150,279</strong></td>
<td><strong>$1,079,976</strong></td>
</tr>
</tbody>
</table>
Institute of Real Estate Management Foundation Statements of Activities
For the Years Ended December 31, 2014 and 2013

<table>
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<tr>
<th></th>
<th>2014</th>
<th>2013</th>
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<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
<td>Temporarily Restricted</td>
</tr>
<tr>
<td>Contributions</td>
<td>$287,601</td>
<td>$44,368</td>
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<tr>
<td>Donated services &amp; in-kind donations</td>
<td>74,201</td>
<td>-</td>
</tr>
<tr>
<td>Special events, net of direct benefit</td>
<td>29,021</td>
<td>-</td>
</tr>
<tr>
<td>$24,510 and $10,743</td>
<td>2,170</td>
<td>-</td>
</tr>
<tr>
<td>Sales less cost of goods sold</td>
<td>0</td>
<td>1,618</td>
</tr>
<tr>
<td>Investment income</td>
<td>18,818</td>
<td>760</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>507</td>
<td>-</td>
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<tr>
<td>Unrealized and realized (losses) gains on investments</td>
<td>(9,008)</td>
<td>(401)</td>
</tr>
<tr>
<td>Net assets released from restrictions - satisfaction of scholarship restrictions</td>
<td>37,897</td>
<td>(37,897)</td>
</tr>
<tr>
<td><strong>TOTAL PUBLIC SUPPORT AND REVENUE</strong></td>
<td><strong>$441,207</strong></td>
<td><strong>$6,830</strong></td>
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**EXPENSES**

<table>
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<tr>
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<th>2014</th>
<th>2013</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
<td>Temporarily Restricted</td>
</tr>
<tr>
<td>Program services</td>
<td>211,543</td>
<td>-</td>
</tr>
<tr>
<td>Grants, scholarships and awards program</td>
<td>84,032</td>
<td>-</td>
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<tr>
<td>Research studies</td>
<td>295,575</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL PROGRAM SERVICES</strong></td>
<td><strong>$405,472</strong></td>
<td><strong>-</strong></td>
</tr>
<tr>
<td>General and administrative</td>
<td>54,235</td>
<td>-</td>
</tr>
<tr>
<td>Fundraising and promotion</td>
<td>55,662</td>
<td>-</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$405,472</strong></td>
<td><strong>-</strong></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>35,735</td>
<td>6,830</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>812,623</td>
<td>262,992</td>
</tr>
<tr>
<td>Net assets, end of year</td>
<td><strong>$848,358</strong></td>
<td><strong>$269,822</strong></td>
</tr>
</tbody>
</table>
Major Contributors

“Donors don’t give to institutions. They invest in ideas and people in whom they believe.” - G.T. Smith

Thank you for believing!

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Joseph T. Aveni, CPM

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E. Craig Suhrbier, CPM
O. Randall Woodbury, CPM

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Major contributors are invited to attend a recognition reception held in conjunction with the IREM Fall Leadership Conference. During the reception new major contributors receive customized, recognition lapel pins. The following levels recognize donors with cumulative giving of $2,500 or greater.

<table>
<thead>
<tr>
<th>Level</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Double Diamond</td>
<td>$100,000</td>
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<tr>
<td>Diamond</td>
<td>$75,000</td>
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<tr>
<td>Double Ruby</td>
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<tr>
<td>Ruby</td>
<td>$25,000</td>
</tr>
<tr>
<td>Sapphire</td>
<td>$10,000</td>
</tr>
<tr>
<td>Emerald</td>
<td>$5,000</td>
</tr>
<tr>
<td>Gold</td>
<td>$2,500</td>
</tr>
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We welcome our newest major contributors and congratulate those who reached new levels of giving!

Lori Burger, CPM
David Domres, CPM
Nancye Kirk
Christopher Mellen, CPM
Ann Reisch, CPM
**Annual Contributors**

We thank you for your continuing partnership and generosity. Thank you for the gifts we received during the 2014 calendar year. It’s your dedication that keeps the Cycle of Giving moving forward. Your annual contributions help enhance the quality of the IREM experience!

Every effort has been made to ensure the accuracy of this list. If an error has occurred, please contact the Foundation at (800) 837-0706 ext. 6008 or foundation@irem.org.

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- IREM Greater Nashville Chapter 71
- IREM Michigan Chapter No. 5
- IREM Milwaukee Chapter No. 13

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$2,000 to $2,999
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- IREM Central Florida Chapter No. 60
- Saadat Keshavjee, CPM
- Monterey Asset Management, Ltd.
- Cher R. Zucker-Maltese, CPM

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- Lori E. Burger, CPM
- Walter J. Crumpler Jr., CPM
- Dawn E. Daffinee, CPM
- Gail P. Duke, CPM
- John N. Gallagher, CPM
- IREM Delaware Valley Chapter No. 3
- IREM Georgia Chapter No. 67

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- GNP Management Group LLC, AMO
- IREM Alabama Chapter No. 43
- IREM Boston Metropolitan Chapter No. 4
- IREM Central Virginia Chapter No. 38
- IREM Florida West Coast Chapter No. 44
- IREM Greater Denver Chapter No. 17
- IREM Greater Metropolitan Washington Chapter No. 8
- IREM Greater Phoenix Chapter No. 47
- IREM Hampton Roads Virginia Chapter No. 39
- IREM Minneapolis Chapter No. 45
- IREM New Jersey Chapter No. 1
- IREM New York Capital Region Chapter No. 93
- IREM Northern Ohio Chapter No. 41
- IREM Orange County Chapter No. 91
- IREM Rochester-Western New York Chapter No. 58
- IREM San Diego Chapter No. 18
- IREM South Florida Chapter No. 19
- IREM Southern New Jersey Chapter No. 101
- IREM Western Pennsylvania Chapter No. 7
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- Pamela W. Monroe, CPM
- Patricia A. Nooney, CPM
- Karen L. Pharr, CPM
- Michael B. Simmons, CPM
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- IREM Boston Metropolitan Chapter No. 4
- IREM Central Virginia Chapter No. 38
- IREM Florida West Coast Chapter No. 44
- IREM Greater Denver Chapter No. 17
- IREM Greater Metropolitan Washington Chapter No. 8
- IREM Greater Phoenix Chapter No. 47
- IREM Hampton Roads Virginia Chapter No. 39
- IREM Minneapolis Chapter No. 45
- IREM New Jersey Chapter No. 1
- IREM New York Capital Region Chapter No. 93
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- Rachel Ann Acuff, ARM
- David L. Adams, CPM
- Connie J. Adams
- Marie Adams, ARM

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Robert L. Carlen, CPM
Shelby M. Carey
Morgan Tomczyk Carden, ARM
Kim Cardello
Lawrence J. Carder, ARM
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Jessica Chiumara
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Bradley K. Clark
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Yesenia Colon, ARM
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Sherri E. Commander, CPM
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Mitchell T. Compton, CPM
Nelson Conceicao
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James Robert Conway, CPM, ARM
Theresa Cook
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Mary Cook-Dewiller, CPM
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Jennifer Marie Cosio, ARM
Penny R. Cooper, CPM
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Kristina Lee Crawford, ARM
Conor Patricia Creaney
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Mervyn Hernandez, ARM
Fidel Herrera, ARM
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Tracey Lynn Johnson, CPM
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Nerissa Nicole Johnson, ARM
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Brandon T. Liles, CPM
Anne Hillye Litton, CPM
Warren G. Lizio, CPM, ARM
Nicole C. Lonsert, ARM
Holly Nicole Lopez, CPM
Joel Loughman
Donald L. Lowry, ARM
Janet S. Luesing, CPM
Loretta Jean Lutz, ACoM
Robert A. Machado, CPM
Lori C. Mack, ARM
Belinda Magill, ARM
Anas M. Maguz
Casper Joseph Maier, CPM
Stephen Douglas Margerum, CPM, ARM
Carol Baldwin Martine, CPM
Josef A. Martinez, CPM
Lauren A. Masapolo, ACoM
Tony C. Matthews, CPM
D. Michael McConnell, CPM
Michael A. McCready, CPM
Christopher G. McGarey, CPM
Keirstin M. McHenry
Ryan M. Mcllwae, CPM
Rachel L. McMahon, CPM
Jessica Menendez
Laura E. Miller, CPM
Rebecca J. Miller, CPM
Tammey L. Mills, ARM
Roger S. Mitchell, CPM
Kimberly J. Mitchell, CPM
Emily E. Mogen, CPM, ACoM
Sarah A. Moran, ARM
Kimberley R. Morgan, CPM
Velda Mullan, CPM
Mhara Munoz
Karen Murphy Gross, CPM, ARM
Jeremiah Daniel Nease, CPM
Lori Colleen Negrete
Monica M. Ng
Ingrid Nicole Norman, ARM
Gene H. Novak, CPM
Joriilyn L. Novotny
James B. Nutter, CPM
Sebastien F. Obas
Gary Rush Offenbacher, CPM
Marieta B. Oglesby, CPM
Lindsay Anne Oldeen, ARM
Patrick O’Malley
Daniel A. Orcutt, CPM
John M. Pampalone, ARM
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John H. Pearsall, CPM
Martha Ann Peoples, CPM
Karen E. Ward, CPM
Sharon Peters
Marlene Peterson
Linda G. Phillips, CPM
Linda F. Ricardo, ARM
Jillian Pinola
Plaza Del Rio Management Corp., AMO
Karlene S. Politi, CPM
Marisa Beth Price, CPM
Lashana Queen
Stephanie K. Quiring, ARM
Shannon Christine Ramos, CPM, ARM
Steven Michael Rea, CPM
Stephen Dean Reichard, ARM
Georges A. Renaud, CPM
Christina Lynne Roberts, ARM
John Rodrigue
Manuel Xavier Rodriguez
Joshua B. Rosenberg, CPM, ACoM
Laura Denise Samples, CPM
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Manuel Xavier Rodriguez
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Mica J. Timothy-Goodying
Juan Enrique Torreulla
Jonathan Carlos Travieso
Ronald L. Gjerde
Mr. and Mrs. Kathy and Ronald L. Goss, CPM
IREM Chicago Chapter No. 23
In Memory of Robert K. Beal, CPM and Gladys Beal
In Memory of Anthony V. Pusateri, CPM
Ronald L. Gjerde
In Honor of Lynne Magnavite
IREM Chicago Chapter No. 23
TRIBUTE GIFTS

In Memory of
Robert K. Beal, CPM and Gladys Beal
Mr. and Mrs. Kathy and Ronald L. Goss, CPM
In Memory of
Anthony V. Pusateri, CPM
Ronald L. Gjerde
In Honor of
Lynne Magnavite
IREM Chicago Chapter No. 23
Scholarships and Grant Funding Activity

The IREM Foundation is most known for awarding scholarships to offset the cost to attend IREM education courses. The Foundation also financially supports initiatives developed by the Institute concerning diversity, career and academic outreach, and the expansion of industry knowledge.

In 2014, thanks to our generous donors, the Foundation partnering with local IREM Chapters awarded a remarkable 146 scholarships valued at $146,891 to help recipients attend 301 IREM courses required to earn an IREM credential.

Our scholarship recipients appreciate every gift you make, and so do we.

Our $76,531 investment in IREM’s career and academic outreach initiatives geared toward exposing college students and members of underrepresented population groups to the “IREM Experience” is a testament of our strong, symbiotic relationship with IREM. The grant funding affords many people the opportunity to attend IREM conferences and educational programming so they may continue to grow their careers in the real estate industry; add knowledge and expertise to the companies and properties they manage; and network within the real estate community of their peers.

As a result, lives and careers are enriched by these experiences and scholarship recipients are appreciative of the help they’ve been given to prosper in their careers.

“I am very thankful to have been selected to receive the Bette Fears, ARM Scholarship. I feel that in this industry, education is crucial for success. This scholarship will aid in my goal to becoming a real estate professional.”
John Kadim, Bette Fears, ARM Scholarship recipient

“I so very much appreciate the scholarship I am receiving. I am a single mother of four children and wouldn’t have been able to get my CPM if not for the scholarship. I will now be able to better myself and my family.”
Hope Trimble, Donald M. Furbush, CPM Scholarship recipient

“I was delighted to learn that I was selected as a recipient of the Donald M. Furbush, CPM Scholarship. I have 10 years invested in commercial real estate and look forward to another 10. This scholarship will allow me to reach my goals of becoming a more educated professional and bring me one step closer to earning my CPM designation. Many thanks.”
Wendy J. Clark, Donald M. Furbush, CPM Scholarship recipient

“I appreciate the opportunity the IREM® Foundation has afforded me so I may pursue my goal of attaining the CPM designation. I hope to get involved in my local chapter to further IREM’s mission.”
Bernardo Coles, Diversity Outreach Scholarship recipient

College students visit Foundation Board of Directors meeting during the IREM Fall Conference. Left-Right: Nick Gratto, Zach Vierling, Mary Wilken, CPM, Foundation Vice President, Gail Duke, CPM, Foundation President, Dan Nguyen, Blake McBee, and Denard Haney
IREM Foundation Funds Grant to Promote Women’s Property Rights in Uganda

The IREM Foundation awarded a $17,200 grant to the International Real Property Foundation (IRPF) in partnership with IREM to sponsor a property management seminar at the third Annual Real Estate Conference in Kampala, Uganda. AREA-Uganda, an association of real estate agents, started this conference with the goal of assisting in the professionalization of the real estate industry in Uganda, specifically by expanding and promoting women’s property and land rights and helping women in the industry by providing quality education and networking opportunities.

The real estate sector in Uganda is a fast-growing market and key to the country’s overall economy. Among real estate practitioners, brokers still form the majority, but they are generally an informal group, with no trading license or education. As a result, the market distrusts them and there is resistance to using their services. Consequently, many businesses have collapsed and service level is generally poor, despite the fact that the majority of the Ugandan society would benefit from a professional real estate sector.

Ugandan women, in particular, face injustice and struggle when it comes to having security in their land and property. Property rights in Uganda, like many African nations, tend to be male dominated. This dependency on men leaves women vulnerable and without a stake in their property in the events of divorce, death of a spouse or male relative. Females account for the vast majority of agricultural labor (around 80%) and food production, and thus have a major stake in land issues. However, the majority of Ugandan women lack education in real estate, where land is a basic component, making them vulnerable when negotiating property rights. This conference aims to advance and empower women by providing them knowledge on property rights, and exposing them to greater opportunities to earn an income and secure a role in their communities in a real estate profession. IREM’s one-day seminar introduced the field of property management, and included the basics on how to establish a property management company, as well as a section on using social media tools effectively in business.

Uganda’s Third Real Estate Conference was a great success because it convened important stakeholders to find ways to offer affordable housing options, provided the rationale for women to enter the real estate industry as leaders and practitioners, reinforced the value of women’s knowledge of property rights, and reminded the audience of the power of real estate SMEs as engines for growth.
We thank the local IREM chapters who have partnered with the IREM Foundation by participating in the Chapter Restricted Fund Program to help award 146 scholarships valued at $146,891 enabling students to attend 301 IREM courses.

Local IREM Chapters with restricted funds established to award IREM Foundation Scholarships.

IREM New Jersey Chapter No. 1
IREM Delaware Valley Chapter No. 3
IREM Boston Metropolitan Chapter No. 4
IREM Michigan Chapter No. 5
IREM Western Pennsylvania Chapter No. 7
IREM Greater Metropolitan Washington Chapter No. 8
IREM St. Louis Chapter No. 11
IREM Milwaukee Chapter No. 13
IREM Dallas Chapter No. 14
IREM San Diego Chapter No. 18
IREM South Florida Chapter No. 19
IREM San Francisco Bay Area Chapter No. 21
IREM Sacramento Valley Chapter No. 22
IREM Chicago Chapter No. 23
IREM Indianapolis Chapter No. 24
IREM Greater New York Chapter No. 26
IREM Houston Chapter No. 28
IREM Oregon-Columbia River Chapter No. 29
IREM Utah Chapter No. 33
IREM Hawaii Chapter No. 34
IREM North Florida Chapter No. 35
IREM Central Virginia Chapter No. 38
IREM Hampton Roads Virginia Chapter No. 39
IREM Western North Carolina Chapter No. 40
IREM Northern Ohio Chapter No. 41
IREM Columbus Chapter No. 42
IREM Florida West Coast Chapter No. 44
IREM Minnesota Chapter No. 45
IREM New Mexico Chapter No. 46
IREM San Antonio Chapter No. 48
IREM Southern Colorado Chapter No. 53
IREM North Carolina Piedmont Chapter No. 56
IREM East Tennessee Chapter No. 57
IREM Rochester-Western New York Chapter No. 58
IREM Central Florida Chapter No. 60
IREM Austin Chapter No. 61
IREM Georgia Chapter No. 67
IREM Greater Nashville Chapter No. 71
IREM South Carolina Chapter No. 72
IREM Northern Virginia Chapter No. 77
IREM Mississippi Chapter No. 80
IREM El Paso Chapter No. 84
IREM Greater Rhode Island Chapter No. 88
IREM Orange County Chapter No. 91
IREM West Central Maryland Chapter No. 92
IREM New York Capital Region Chapter No. 93
IREM Southern New Jersey Chapter No. 101
IREM Kentucky-West Virginia Chapter No. 104
IREM Greater Raleigh-Durham Chapter No. 105
IREM Idaho Snake River Chapter No. 107
IREM Canada Region No. 14
**Party with a Purpose**

The event was held on Sunday, April 6, 2014 at the Omni Shoreham Hotel in Washington, DC during the IREM Leadership and Legislative Summit.

The evening was filled with good music and great karaoke performances. There were over 200 attendees who danced and sang the night away! The event raised over $10,500 in net proceeds that will help the Foundation maintain its commitment to attract, develop and retain individuals for careers in real estate management.

Thank you generous contributors!

Victoria Parmentier, CPM  
Alabama Chapter No. 43
Boston Metropolitan Chapter No. 4
Central Virginia Chapter No. 38
Columbus Chapter No. 42
Dallas Chapter No. 14
Delaware Valley Chapter No. 3
Florida West Coast Chapter No. 44
Greater Metropolitan Washington Chapter No. 8
Greater Nashville Chapter No. 71
Greater New York Chapter No. 26
Greater Phoenix Chapter No. 47
Greater Rhode Island Chapter No. 88
Hampton Roads Virginia Chapter No. 39
Houston Chapter No. 28

Michigan Chapter No. 5
Milwaukee Chapter No. 13
New Jersey Chapter No. 1
New York Capital Region Chapter No. 93
North Florida Chapter No. 35
Northern Ohio Chapter No. 41
Northern Virginia Chapter No. 77
Rochester Western New York Chapter No. 58
San Diego Chapter No. 18
South Florida Chapter No. 19
Southern New Jersey Chapter No. 101
West-Central Maryland Chapter No. 92
West Michigan Chapter No. 62
Western Pennsylvania Chapter No. 7
The IREM Foundation hosted two special events during the IREM Fall Leadership Conference in Orlando, Florida. Both events were held on the property of the Hilton Orlando Bonnet Creek - Waldorf Astoria Resort. Net proceeds from the events benefit the IREM Foundation.

**Joe Aveni Open Golf Tournament**
The Joe Aveni Open Golf Tournament was played at the magnificent Waldorf Astoria Golf Club – just steps away from the Hilton – with a 1:00 pm Shotgun Start. It was a picture perfect day in Orlando. Not a cloud was in the sky as fifty-six golfers had an enjoyable golf experience.

**CONGRATULATIONS TO THE WINNING FOURSOMES!**

**1st Place**
- Jim Evans, CPM
- Mike Lanning, CPM
- Anne Lemon (not pictured)
- Steve Lemon

**2nd Place**
- Brad Ashley
- Chase Crawford
- Roland Montoya
- Ken Finch

**SPECIAL THANKS TO OUR GENEROUS SPONSORS AND CONTRIBUTORS!**

**Driving Range Sponsor**
IREM Southern Colorado Chapter No. 53

**Tee Sponsor**
IREM West-Central Maryland Chapter No. 92

**General Contributors**
- Irving Blue
- Gene Burger
- Craig Cardwell
- Jo Anne Corbitt
- Stan Harrelson
- Marlys Jordan
- Hiromitsu Kohama
- Robert Nordblom
- Bob Toothaker
- Yasunori (Tiger) Yamamoto

**CONGRATULATIONS TO THE CONTEST WINNERS!**

**Closest to the Pin Contest**
- Ron Charbonneau

**Longest Putt Contest**
- Bob Love

**Longest Drive Contest**
- Shannon Ramos
**Fall Party with a Purpose**

Party with a Purpose was held on Signature Island – a tropical paradise! The night was perfect for this enjoyable event. Over 200 guests attended the event helping the Foundation generate over $15,000 in net proceeds.

Special thanks to our Party Hearty level sponsor – IREM Chicago Chapter No. 23! The party would not have been a success without your support!

**WE THANK ALL OF OUR GENEROUS IREM CHAPTER SUPPORTERS!**

- Boston Metropolitan Chapter No. 4
- Central Florida Chapter No. 60
- Central Virginia Chapter No. 38
- Columbus Chapter No. 42
- Dallas Chapter No. 14
- Delaware Valley Chapter No. 3
- Florida West Coast Chapter No. 44
- Fort Worth Chapter No. 103
- Greater Metropolitan Washington Chapter No. 8
- Greater New York Chapter No. 26
- Greater Phoenix Chapter No. 47
- Greater Rhode Island Chapter No. 88
- Hampton Roads Virginia Chapter No. 39
- Houston Chapter No. 28
- Kentucky-West Virginia Chapter No. 104
- Memphis Chapter No. 20
- Milwaukee Chapter No. 13
- Minnesota Chapter No. 45
- New Jersey Chapter No. 1
- New York Capital Region Chapter No. 93
- North Carolina Piedmont Chapter No 56
- Northern Ohio Chapter No. 41
- Northern Virginia Chapter No. 77
- Orange County Chapter No. 91
- Rochester-Western New York Chapter No. 58
- San Diego Chapter No. 18
- St. Louis Chapter No. 11
- South Florida Chapter No. 19
- Southern New Jersey Chapter No. 101
A Little Appreciation Goes a Long Way

Since 1971, the IREM Foundation Professional Recognition Awards Program has celebrated exceptional real estate management professionals. Our awards are presented to men and women who show tireless commitment and have made substantial contributions to advancing the real estate management industry. The award recipients are inspirational leaders who make a difference in the lives of others.

The objective of the awards program is not only to recognize those who do contribute, but also to encourage others to make similar contributions to the profession. Nominees for the Louise L. and Y.T. Lum Award and the J. Wallace Paletou Award do not have to be members of IREM. Complete nominations are due to the IREM Foundation on, or before July 1st. When accepted, recipients will be recognized and awards presented at IREM’s Fall Leadership Conference.

If you know a fellow IREM member, non-member, or colleague who has shown extraordinary dedication to the real estate management profession, nominate them for an IREM Foundation Professional Recognition Award. They will definitely be recognized among the "Cream of the Crop" in the real estate management industry.

J. Wallace Paletou Award
2013 – Jo Anne Corbitt, CPM®
2011 – Charles A. Achilles
2010 – Robert K. Beal, CPM®
2007 – Leon A. Klein, CPM®
2005 – Carl R. Green, CPM®
2002 – Thomas P. Costello, CPM®
2001 – George F. Allen, Jr., CPM®
1998 – Joseph T. Aveni, CPM®
1997 – George Knight
1996 – Robert O. Boultier, CPM®
1994 – Vincent Lane
1990 – G. Lindsey Crump, CPM®
1987 – Theodore R. Britton, Jr., CPM®
1986 – George M. Brooker, CPM®
1985 – Tan Tek Lum, CPM®
1984 – Joseph T. Aveni, CPM®
1982 – Eugene J. Burger, CPM®
1981 – Lloyd D. Hanford, Jr., CPM®
1980 – J. Russell Doiron, CPM®
1979 – James C. Downs, Jr., CPM®
1978 – Stanley W. Arnhem, CPM®
1977 – William Walters, Jr., CPM®
1976 – Paul H. Rittle, Sr., CPM®
1975 – Aaron M. Chaney, CPM®
1974 – H. R. Crawford, CPM®
1973 – Lloyd D. Hanford, Sr., CPM®
1972 – Carter DuGeus
1971 – Joseph C. Murray, CPM®

Louise L. and Y.T. Lum Award
2010 – Beverly A. Roachell, CPM®
2009 – Noriaki Shiomi, CPM®
2009 – Yoshitaka Sadamura, CPM®
2007 – Richard F. Muhlebach, CPM®
2006 – John W. Magnuson, CPM®
2002 – Glenn L. French, CPM®
1999 – Joseph W. DeCarlo, CPM®
1996 – Barbara L. Holland, CPM®
1995 – Lloyd M. Adashek, CPM®
1992 – Robert K. Beal, CPM®
1991 – Douglas F. Collins, CPM®
1989 – Joseph C. Murray, CPM®
1985 – Ronald Vukas
1984 – Lillian E. Bowen, CPM®
1983 – Aaron M. Chaney, CPM®
1982 – Edward N. Kelley, CPM®

Lloyd D. Hanford Sr. Distinguished Faculty Award
2013 – James H. Cantrell, CPM®
2011 – John W. Magnuson, CPM®
2010 – Steven K. Easton, CPM®
2009 – Stephen M. Cary, CPM®
2008 – Richard F. Muhlebach, CPM®
2007 – Leonard I. Frenkil, CPM®
2006 – Jo Anne Corbitt, CPM®
2005 – Kenneth Goodacre, CPM®
2003 – Glenn L. French, CPM®
2001 – Otto Gene Powell, CPM®
1999 – Julia A. Banks, CPM®
1998 – Franz Janicek, Jr., CPM®
1997 – Barbara L. Holland, CPM®
1996 – Eugene J. Burger, CPM®
1995 – Edward F. McBride, Jr., CPM®
1994 – William E. Borsari, CPM®
1992 – R. Bruce Campbell, CPM®
1991 – Theodore C. Weiland, CPM®
1990 – Leon A. Klein, CPM®
1989 – Edward N. Kelley, CPM®
1987 – Albert C. Harmon, CPM®
1986 – Robert D. Demson, CPM®
1984 – Donald E. Patterson, CPM®
1983 – Lloyd D. Hanford, Jr., CPM®

Visit www.iremfoundation.org to find out more about the awards and to download nomination forms. Contact the IREM Foundation Manager at (312) 329-6008 or foundation@irem.org with any questions.
Estate Planning

Protect Your Family and Your Future

Estate planning is not just for the wealthy: it’s important for everyone. Estate planning is a financial process that can protect you and your family and is a very important component of your overall financial planning. If you don’t have an up-to-date estate plan and you happen to get hurt or sick and cannot manage your financial affairs, the courts will have to appoint someone to manage them for you. The person they appoint might not be the one you would want to perform those tasks.

Regardless of the extent of your net worth, estate planning is important for everyone. Complex strategies may be used by wealthy people to reduce death taxes and costs. Others may only require a simple will and/or trust to pass on property to their heirs and provide for minor children. Even if a simple will is all you require, an estate plan is an essential part of your financial planning. Everybody will need it someday.

To learn more about your planned giving options, request a copy of the Planning Strategies brochure by calling (800) 837-0706, ext. 6008 or e-mailing foundation@irem.org. As with any decision involving your assets, we urge you to seek the advice of your professional counsel when considering a gift to the IREM Foundation.

Our Legacy of Leaders

Raymond Baca, CPM
Malcolm W. Bates, CPM
William E. Borsari, CPM
Edward H. Boudreau, CPM
Eugene J. Burger, CPM
Robert O. Click, CPM
Douglas F. Collins, CPM
Jo Anne Corbitt, CPM
James A. Evans, CPM
Kenneth Goodacre, CPM

Edward H. Boudreau, Jr., CPM

“For my family the choice and logic of making a gift to the IREM Foundation was easy. I received my CPM about 25 years ago and since that time I became gradually more involved with the Institute – first at the Chapter level, then later with our National office. Along the way I consistently received more than I gave from IREM. In fact IREM has been at the nexus of virtually every major change in my business career. This business of property management has been very good to my family and we have been blessed with many benefits. I am 100% sure that my family would not be where we are today without the benefits, education and associations provided by the Institute of Real Estate Management. How could one not contribute? What better way to extend a hand so that others may follow your path?”

Victoria R. Parmentier, CPM

“This was an easy decision for me. IREM has provided me with life changing experiences that go beyond the IREM educational opportunities. I’ve made lifelong friends. Being able to leave an estate bequest to the Foundation that may change someone else’s life……priceless.”

Emily C. Goodman, CPM, ARM
W. Alan Huffman, CPM
Elizabeth H. Machen, CPM
Victoria R. Parmentier, CPM
Beverly A. Roachell, CPM
Russell C. Salzman, CAE, IOM, RCE
E. Craig Suhrbier, CPM
Robert B. Toothaker, CPM
Mary W. Wilken, CPM

Victoria R.
Parmentier, CPM
Thank you for your interest in supporting the IREM Foundation.

All contributions help support our mission:

- Provide resources to support IREM in fulfilling its mission and achieving its strategic goals and core functions.
- Support and undertake initiatives that improve and enhance the real estate management industry, the real estate management profession, and the communities in which IREM’s constituents live and work.

As a nonprofit organization we rely heavily upon the generous financial support of individual and organizational donors. Contributions to the IREM Foundation are tax-deductible to the extent allowed by law.

There are a number of ways you can help the IREM Foundation:

- Make a contribution online
- Send a donation with your IREM membership renewal – all IREM members are given the opportunity to make a contribution in conjunction with their IREM membership dues payments
- Send a donation directly to the IREM Foundation at 430 N. Michigan Ave., Chicago, IL 60611
- Request a matching contribution from your employer
- Participate in special fundraising events held in conjunction with national IREM meetings and conferences
- Sponsor the development of an IREM Foundation program or initiative
- Honor an IREM colleague by making a donation in his or her name to the IREM Foundation
- Make a bequest in your will

To donate please visit www.iremfoundation.org