## Financial Report

### Institute of Real Estate Management Foundation Statements of Financial Position

December 31, 2015 and 2014

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and equivalents</td>
<td>$443,137</td>
<td>$339,667</td>
</tr>
<tr>
<td>Investments</td>
<td>$658,107</td>
<td>$727,439</td>
</tr>
<tr>
<td>Due from affiliate</td>
<td>$89,571</td>
<td>$83,173</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$1,190,815</td>
<td>$1,150,279</td>
</tr>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities – accounts payable</td>
<td>$43,209</td>
<td>$32,099</td>
</tr>
<tr>
<td>Unrestricted Net Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>$780,372</td>
<td>$750,568</td>
</tr>
<tr>
<td>Board designated</td>
<td>$100,295</td>
<td>$97,790</td>
</tr>
<tr>
<td>Temporarily restricted net assets</td>
<td>$880,667</td>
<td>$848,358</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$1,147,606</td>
<td>$1,118,180</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$1,190,815</td>
<td>$1,150,279</td>
</tr>
</tbody>
</table>
### Financial Report

Institute of Real Estate Management Foundation Statements of Activities
For the Years Ended December 31, 2015 and 2014

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th></th>
<th>2014</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
<td>Temporarily Restricted</td>
<td>Total</td>
<td>Unrestricted</td>
</tr>
<tr>
<td><strong>PUBLIC SUPPORT AND REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$311,165</td>
<td>$28,202</td>
<td>$339,367</td>
<td>$287,601</td>
</tr>
<tr>
<td>Donated services &amp; in-kind donations</td>
<td>67,735</td>
<td>-</td>
<td>67,735</td>
<td>74,201</td>
</tr>
<tr>
<td>Special events, net of direct benefit $19,328 and $24,510</td>
<td>44,293</td>
<td>-</td>
<td>44,293</td>
<td>29,021</td>
</tr>
<tr>
<td>Publications</td>
<td>3,165</td>
<td>-</td>
<td>3,165</td>
<td>18,818</td>
</tr>
<tr>
<td>Investment income</td>
<td>7,873</td>
<td>708</td>
<td>8,581</td>
<td>8,581</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>7,568</td>
<td>-</td>
<td>7,568</td>
<td>507</td>
</tr>
<tr>
<td>Unrealized and realized losses on investments</td>
<td>(39,662)</td>
<td>(1,627)</td>
<td>(41,289)</td>
<td>(9,008)</td>
</tr>
<tr>
<td>Net assets released from restrictions -satisfaction of scholarship restrictions</td>
<td>30,166</td>
<td>(30,166)</td>
<td>-</td>
<td>37,897</td>
</tr>
<tr>
<td><strong>Total public support and revenue</strong></td>
<td>$432,303</td>
<td>($2,883)</td>
<td>$429,420</td>
<td>$441,207</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>EXPENSES</strong></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants, scholarships and awards program</td>
<td>238,041</td>
<td>-</td>
<td>238,041</td>
<td>211,543</td>
</tr>
<tr>
<td>Research studies</td>
<td>63,038</td>
<td>-</td>
<td>63,038</td>
<td>84,032</td>
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<tr>
<td><strong>Total program services</strong></td>
<td>301,079</td>
<td>-</td>
<td>301,079</td>
<td>295,575</td>
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<tr>
<td>General and administrative</td>
<td>43,797</td>
<td>-</td>
<td>43,797</td>
<td>54,235</td>
</tr>
<tr>
<td>Fundraising and promotion</td>
<td>55,118</td>
<td>-</td>
<td>55,118</td>
<td>55,662</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>$399,994</td>
<td>-</td>
<td>$399,994</td>
<td>$405,472</td>
</tr>
</tbody>
</table>

|                       |       |         |       |         |
|                       | 2015  |         | 2014  |         |
| Change in net assets  | 32,309 | (2,883) | 29,426 | 35,735 | 6,830 | 42,565 |
| Net assets, beginning of year | 848,358 | 269,822 | 1,118,180 | 812,623 | 262,992 | 1,075,615 |
| **Net assets, end of year** | $880,667 | $266,939 | $1,147,606 | $848,358 | $269,822 | $1,118,180 |

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Major contributors are invited to attend a recognition reception held in conjunction with the IREM Fall Leadership Conference. During the reception new major contributors receive customized, recognition lapel pins. The following levels recognize donors with cumulative giving of $2,500 or greater.

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<tr>
<th>Level</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Double Diamond</td>
<td>$100,000</td>
</tr>
<tr>
<td>Diamond</td>
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<tr>
<td>Double Ruby</td>
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</tr>
<tr>
<td>Ruby</td>
<td>$25,000</td>
</tr>
<tr>
<td>Sapphire</td>
<td>$10,000</td>
</tr>
<tr>
<td>Emerald</td>
<td>$5,000</td>
</tr>
<tr>
<td>Gold</td>
<td>$2,500</td>
</tr>
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Matthew T. DeGraw, CPM
### Annual Contributors

**Bronze Level (cont.)**

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Lynn Sutton Wigington, CPM
Choni Yvette Wilcox, CPM
Kurt Thomas Wilczek, CPM
Game L. Wilder, CPM
Brad M. Wilkerson, ARM
Thomas L. Wilkes, CPM
Shawn Wilkins
Bert Williams
Bradley Kent Williams, CPM
Brett D. Williams, CPM
Charlotte Ann Williams, CPM
George H. Williams, CPM
John R. Williams
Kimberly R. Williams, ARM
Rekeeta Marie Williams, ARM
Stacey Williams
William H. Williams, III
Beverly Anne Willis, CPM
Tammy L. Wilp, ARM
Jeffrey O. Wilson, ARM
Lisa D. Wilson, ARM
Love Ann Wilson, ARM
Marc A. Wilson, CPM
Marjorie M. Wilson, CPM, ARM
Pamela R. Wilson
Sandra B. Winfrey, ARM
Jeffrey J. Wingert
Celina Winn (Medina), ARM
Teri E. Winter, CPM
Lisa A. Wise, ARM
Scott Wolf
Robert W. Wood
Vanessa Nicole Wood, CPM, ARM
W. Kurt Wood, CPM
Natalie Woodard, CPM
Jonathan E. Woodruff
Monica Lynn Woods, ARM
Woodmont Real Estate Services, AMO
Scott Woodside
Judy Wooley, CPM
Tina Works, ARM
Lynne Clark Worth, CPM, ARM
Carlye C. Wosmansky, CPM
Jennifer L. Wrenn, CPM
WRH Realty Services, Inc., AMO
David Sheldon Wright, CPM
Gloria Wright
Kenneth F. Wright, Jr., CPM
Mark Wright
Tiffany Tatiana Wright, ARM
Eleanor Lynn Wu, AR
Joyce Wueterich
Brenda J. Wysocki, CPM
Yarco Company, Inc., AMO
Leslie Yardman
Denise R. Yates
Heather M. Ybarra, ARM
Sandra S. Yeager, CPM
Susan J. Yee, ARM
Davis Gamble Yohe, CPM, ARM
Scott A. Yonkers
Carl D. York, CPM
G. Smedes York, CPM
Monica D. Yoshihara
Charles Robert Young
Darcia Gibson Young, ARM
David C. Young, CPM
Raymond A. Young
Silas Young, III, CPM
Ziomara M. Young, CPM
Marcey Ann Zaborksi, CPM
Ena M. Zagami, ARM
Brian Scott Zakrzewski, CPM, ARM
Debbie K. Zamzow, CPM
Jennifer Jessica Zarrella, ARM
Zorica M. Zekavica
Scott M. Ziegler, CPM
Jonathan K. Zorn, CPM
Michael F. Zowlinski, CPM

$99 and below

Accesso Services LLC, AMO
Rena Adams
Angela E. Aeschliman, CPM
Owen Patrick Ahearne, CPM, ARM, ACoM
Candace Marlene Alderman, ARM
William G. Allen, CPM
Shannon E. Alter, CPM
James Leon Antoyan, CPM
Pamela Apicella
Brad J. Ashley, CPM
Jennifer G. Austin
Candace M. Baker
Josh Baker, ARM
Terry L. Barnes, ACoM
Samuel Kent Bell, CPM
Cheryl Patricia Belle-Deen, CPM, ARM
Mark R. Benedetti
Berger Briggs Real Estate & Insurance, Inc., AMO
John A. Bergman, CPM
Michael Bick
Sharon A. Bistrop, ARM
Shannon M. Bodnar, CPM, ARM
Maximilian Michael Bogard, CPM
Valarie Bohnie
Crystal Dawn Borrego, ARM
Elena Y. Borthwick, CPM
Kelly Brannen, CPM
Rima Bronte, ARM
Jay Brown

Karen Ruoff Brown, CPM
Maleta J. Brown, CPM
Rhonda C. Brown, ARM
David Cannon Bryant, CPM
Neill Duncan Buie, CPM
Dalia Bureker, CPM
Kimberly Burke
Laura A. Cantrell, CPM
Kali R. Carringer, CPM
Tara Ann Carter, CPM
Ronald Charbonneau, CPM
Tonya Tuawan Clark, CPM
Suzanne Mary Cheryl Clinger, CPM
Stephanie Cockrell
Kimberly Palmer Collins, CPM
Michael P. Collins
Robert C. Collins, CPM
Robert W. Collins, CPM
Jeremy Combs
Susan L. Considine, CPM
Eileen Marie Conway, CPM, ARM
James Robert Conway, CPM, ARM
Maria E. Correa, ARM
Lawrence G. Corrin, CPM
Penny R. Cooper, CPM
Holly R. Costello, CPM
Chase Barrett Crawford, CPM
Amanda Crosby, ARM
Sean Michael Davis, CPM, ACoM
Nancy De Haro, CPM
Brenda S. Decker, ARM
Mary Patricia DeHarde, ARM
Antonio del Rosal
Robert D. Demson, CPM
Jonathan N. Donahue, CPM, ARM
Tammy Dory
Rita A. Dugan
Brooke Glover Emery, CPM
Yukieta Eto, CPM
James A. Evans, CPM
Candee M. Evelhoch, ARM
Juan Flores
David Ford
Dawn E. Ford, CPM
Lee Foxworth, CPM, ARM
Masayoshi Mark Fujisawa, CPM
Jessica Renee Furlong, CPM
Alejandro Garcia, CPM
Mary Gentile
David J. Gibbs, CPM
Wendy Marina Gibson, ARM
Kenneth Goodacre, CPM
Larry E. Goodman, CPM
Robert S. Graf, CPM
Deborah L. Grant, ARM
Stephen P. Grathwohl, CPM
Steven Gregory
Heather L. Guichet, CPM

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Annual Contributors (cont.)

IREM Foundation 2015 Annual Report
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Carlos Mauricio Letona, CPM
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Veronica R. Lacy, CPM
Catherine Anne Kucsan, CPM
Laura A. Krupowicz, CPM
David J. Kraut
Timothy S. Kramer, ARM
Denise Cowan Koehl, CPM
Allison Knapp
Ronald A. Kerr, CPM
Dennis C. Kerr, CPM
Jennifer R. Kenworthy, CPM
Arthur V. Keller, CPM
Maj-Lene P. Keogh, CPM
Paracom LLC dba Colliers
International, AMO
Shelby A. Peter
Suzanne M. Pfeffer, CPM
Desiree Patricia Rizzolato, CPM, ACoM
Angie K. Fletcher, ARM
Karlene S. Politli, CPM
Professor Charles Porter
Randall E. Powell, CPM, ARM
Frederick W. Prassas, CPM
Debbie K. Prejeant, CPM
Michael J. Prestridge, CPM
Stacy Purtz-Lautar, CPM
Todd Randolph
Theodore (Ted) K. Rausch, CPM
Steven Michael Rea, CPM
Gaston Reboredo, CPM
Diane L. Reece, CPM
Anthony Thomas Lois
Nicole C. Lonsert, ARM
Joel Loughman
Victoria M. Lowry, CPM
Janet S. Luesing, CPM
Paul Lukas
Magi Realty, Inc., AMO
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Michiyo Matsumoto, CPM
Patricia McLean, CPM
Pamela Kay McKechnie, CPM
Kathleen T. McKenna, CPM
Carolyn G. McLeod-Metz, CPM, ACoM
Iliaana McQuown, CPM
Charles Dennis Meadows, Jr., CPM
Marty Mian, CPM
Denise M. Mills, CPM
Karen Renee Mixon, CPM
Carla M. Mize, CPM
Blaire Mooreland, CPM
Karen Morene, ARM
Sharlynn Elaine Morganstern, ARM
Sean R. Morrissey, ARM
Dean P. Mueller, CPM
Velda Mullan, CPM
Takao Johnny Nakayashiki, CPM
Amy L. Natoli, CPM
Dawn E. Nelson, ARM
John D. Nichols, Jr., CPM
Charles P. Norton, CPM
Gene H. Novak, CPM
James B. Nutter, CPM
Gerald J. O’Connell, CPM
Kevin P. O’Leary, CPM
John H. Ondrey, CPM
Amy M. Osborn, CPM
Eric Oldfield, CPM
Corye M. O’Meara, CPM
Charlotte B. Olevsky, CPM
Valerie G. O’Neill, CPM
Philip D. Okabe, CPM
Emily P. Okazaki, CPM
Tommy Okuda, CPM
Hitomi Oki, CPM
Kathleen O’Keeffe, CPM
Wendy R. Ollie, CPM
Sharon Joyce Holland, CPM
Mary A. Holman, CPM
Kellie M. Howard, ARM
Harriette A. Howitt, CPM
Patricia Elizabeth Hutchison, CPM
Kyosho Inomata, CPM
IREM Connecticut Chapter No. 51
IREM Kansas City Chapter No. 15
IREM Nebraska Chapter No. 12
IREM Oregon-Columbia River Chapter No. 29
Franziska Voigt Jackson, CPM
Tiffany L. Jackson, CPM
Mydraine Janvier
James E. Jarrell
Joshua C. Jensen, CPM
James H. Jillett, ARM
Donald P. Johnson, CPM
Susan Johnson, CPM
Thomas F. Johnson, CPM
Barbara Hubinger Jones
Patricia S. Jones, CPM
Gregory Scott Karp, CPM
Maj-Lene P. Keech, CPM
Arthur V. Keller, CPM
Jennifer R. Kenworthy, CPM
Dennis C. Kerr, CPM
Ronald A. Kerr, CPM
Allison Knapp
Denise Cowan Koehl, CPM
Timothy S. Kramer, ARM
David J. Kraut
Laura A. Kropiwcz, CPM
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Peter Lee
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Carlos Mauricio Letona, CPM
Peter J. Lewis, CPM
Heather Lindner, CPM

IREM Foundations 2015 Annual Report
Annual Contributors

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Darlene Wilson
John H. Windsorge, III, CPM
Mitchell L. Wright, CPM
Robert Gregory Wright, CPM
Waddell H. Wright, CPM
Yasunori (Tiger) Yamamoto, CPM
Brandon Yaugur, CPM
Charles J. Yeo, CPM
Kathleen K. Zurawski, CPM

TRIBUTE GIFTS

In Memory of Jeffrey I. Burck, CPM
IREM Dallas Chapter No. 14

In Memory of Anthony V. Pusateri, CPM
Ronald L. Gjerde

In Honor of Lynne Magnavite
IREM Minnesota Chapter No. 45

Larisa Troche
Doreen A. Trongone-Ciezki
Anthony D. Tyrnan
Benjamin Underwood, CPM
Kathleen Underwood
Brian J. Wade, CPM
Sandra Enid Walden, CPM
Elizabeth G. Walker, CPM
Lisa Marie Walker, CPM
Thomas E. Wallace, Jr., CPM
Jacob Wallach, ARM
Carol A. Wantuch, ARM
Jessica L. Warrior, CPM
Brian J. Weiss, CPM
Traci B. Welborn, CPM
Doreen A. Wan, CPM
Ellen M. Wanlass, CPM
Susan J. Watson, CPM
George Patton Waters, CPM
Susan J. Watson, CPM

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Estate Planning

Begin Your Legacy Now…

Consider embracing the IREM Foundation and its mission to attract, develop and retain individuals for careers in real estate management by including the IREM Foundation in your estate plan.

To learn more about your planned giving options, request a copy of the Planning Strategies brochure by calling (800) 837-0706, ext. 6008 or e-mailing foundation@irem.org. As with any decision involving your assets, we urge you to seek the advice of your professional counsel when considering a gift to the IREM Foundation.

20 Legacy of Leaders

Raymond Baca, CPM
Malcolm W. Bates, CPM
William E. Borsari, CPM
Edward H. Boudreau, CPM
Eugene J. Burger, CPM
Robert O. Click, CPM
Douglas F. Collins, CPM

Jo Anne Corbitt, CPM
James A. Evans, CPM
Kenneth Goodacre, CPM
Emily C. Goodman, CPM, ARM
W. Alan Huffman, CPM
Elizabeth H. Machen, CPM
Victoria R. Parmentier, CPM

Beverly A. Roachell, CPM
Russell C. Salzman, CAE, IOM, RCE
E. Craig Suhrbier, CPM
Robert B. Toothaker, CPM
Deborah Westphal, CPM, ARM
Mary W. Wilken, CPM

Testimonials

“IREM has played a significant role in my professional career. The knowledge I have gained and the contacts I have made over the years through my association with IREM have been extremely valuable. It is appropriate that I should remember IREM through planned giving to the IREM Foundation.”  
Malcolm Bates, CPM

“Providing a gift to the IREM Foundation in this manner allows me to contribute in a more significant way than might otherwise be possible.”

Jo Anne Corbitt, CPM

“IREM has played a significant role in my professional career. The knowledge I have gained and the contacts I have made over the years through my association with IREM have been extremely valuable. It is appropriate that I should remember IREM through planned giving to the IREM Foundation.”

Deborah Westphal, CPM, ARM

“IREM has played a significant role in my professional career. The knowledge I have gained and the contacts I have made over the years through my association with IREM have been extremely valuable. It is appropriate that I should remember IREM through planned giving to the IREM Foundation.”

Deborah Westphal, CPM,
Scholarships

The Foundation Scholarship program is our way to encourage more people to pursue job opportunities that actually exist – specifically, opportunities that require the mastery of skills that are in demand. Scholarships are available to IREM members who express an interest in earning one of IREM’s credentials – the CPM designation, ARM, or ACoM certifications.

134 scholarships were awarded valued at $137,594
326 IREM courses were attended by the recipients

51 IREM chapters have established restricted funds set aside by the Foundation to use to award scholarships to local members.

Austin Chapter No. 61
Boston Metropolitan Chapter No. 4
Canada Region 14
Central Florida Chapter No. 60
Central Virginia Chapter No. 38
Chicago Chapter No. 23
Columbus Chapter No. 42
Dallas Chapter No. 14
Delaware Valley Chapter No. 3
East Tennessee Chapter No. 57
El Paso Chapter No. 84
Florida West Coast Chapter No. 44
Georgia Chapter No. 67
Greater Nashville Chapter No. 71
Greater New York Chapter No. 26
Greater Metropolitan Washington Chapter No. 8
Greater Raleigh-Durham Chapter No. 105
Greater Rhode Island Chapter No. 88
Hampton Roads Virginia Chapter No. 39
Hawaii Chapter No. 34
Houston Chapter No. 28
Idaho Snake River Chapter No. 107
Indianapolis Chapter No. 24
Kentucky-West Virginia Chapter No. 104
Michigan Chapter No. 5
Milwaukee Chapter No. 13
Minnesota Chapter No. 45
Mississippi Chapter No. 80
New Jersey Chapter No. 1
New Mexico Chapter No. 46
New York Capital Region Chapter No. 93
North Carolina Piedmont Chapter No. 56
North Florida Chapter No. 35
Northern Ohio Chapter No. 41
Northern Virginia Chapter No. 77
Orange County Chapter No. 91
Oregon-Columbia River Chapter No. 29
Rochester-Western New York Chapter No. 58
Sacramento Valley Chapter No. 22
San Antonio Chapter No. 48
San Diego Chapter No. 18
San Francisco Bay Area Chapter No. 21
South Carolina Chapter No. 72
South Florida Chapter No. 19
Southern Colorado Chapter No. 53
Southern New Jersey Chapter No. 101
St. Louis Chapter No. 11
Utah Chapter No. 33
West Central Maryland Chapter No. 92
Western North Carolina Chapter No. 40
Western Pennsylvania Chapter No. 7

“I am incredibly honored to be receiving this scholarship and the opportunities it will afford me, and my company, to grow in the industry. I cannot wait to take advantage of the courses, connections, and experience offered through IREM. Thank you!”
Elin Michel-Midelfort, Donald M. Furbush, CPM Scholarship recipient

“A very grateful for the opportunity to continue my real estate education. The CPM designation is recognized across our industry and can open doors to future opportunities. The financial generosity of the IREM Foundation and the Donald M. Furbush, CPM Scholarship brings me one step closer to my goal of completing this prestigious educational credential. THANK YOU!”
Amanda Gray, Donald M. Furbush, CPM Scholarship recipient

“I am truly honored to be a two-time recipient of an IREM Foundation Scholarship. Without the scholarship program, I would be unable to attend classes towards my goal of becoming a CPM. I very much value the professionalism that IREM brings to my industry and I am excited to meet others who value the same.”
Jason Jackson, Donald M. Furbush, CPM Scholarship recipient

18 chapters used their funds awarding 31 scholarships valued at $29,916
48 IREM courses were attended by this group of recipients

Austin Chapter No. 61
Calgary Chapter No. 116
Delaware Valley Chapter No. 3
Columbus Chapter No. 42
Georgia Chapter No. 67
Greater Nashville Chapter No. 71
Greater Rhode Island Chapter No. 88
Houston Chapter No. 28
Kentucky-West Virginia Chapter No. 104
Minnesota Chapter No. 45
Mississippi Chapter No. 80
New Jersey Chapter No. 1
North Florida Chapter No. 35
Northern Virginia Chapter No. 77
San Diego Chapter No. 18
Southern New Jersey Chapter No. 101
Utah Chapter No. 33
Western Pennsylvania Chapter No. 7
Grant Awards

Grants awarded by the IREM Foundation are given to organizations with programs that are well-conceived, innovative and advance the profession of the real estate management industry.

$63,037 was awarded to IREM in support of Careers and Academic Outreach initiatives; the Diversity Scholars Program; the Job Analysis Study; and research.

A portion of the funding was used to bring several college students, enrolled in property management programs, to the IREM Fall Leadership Conference.

5 students enjoyed the “IREM experience” and had great things to say.

“IREM’s dedication to students and student involvement was incredibly apparent throughout the festivities. Getting to meet with the IREM Foundation Board of Directors was also a very valuable experience for me at the conference as I was able to get advice from esteemed individuals who had achieved success in the industry. I hope that networking and outreach events like the ones I attended this year will continue so other students can continue to connect with professionals and be inspired. I am extremely thankful to IREM and the Foundation for allowing the opportunity to attend this conference.”

Arina Filipenko, University of Alaska Anchorage, BBA, Marketing and Management

“The IREM Fall Leadership Conference impacted me more than I could have ever imagined. I was able to network with a plethora of inspiring and helpful individuals, which expanded my knowledge and horizons as I prepare to graduate. I look forward to speaking with many of these individuals in the future and am so grateful I had the chance to meet them. I enjoyed my experience at the conference in Salt Lake City and plan to attend more IREM events in the near future. I am so appreciative to have been given this opportunity and would recommend attending this conference to anyone interested in pursuing a career in the field of real estate management.”

Brett Sain, Virginia Polytechnic Institute & State University, Bachelor of Science in Property Management & Real Estate

“Overall I found the IREM conference to be an extraordinary experience as a student scholarship attendee. Attending the IREM conference enticed me to get involved at a deeper level with IREM. Not only do I see how my career can benefit from IREM but I also want to help better the industry and help future students enter into the property management profession. As Co-President of Stout’s Student IREM Chapter I will continue to educate students about the property management program, getting involved in IREM, and encourage students to attend IREM events and conferences because of how beneficial the experience was for me. I sincerely thank the IREM Foundation board of directors for giving me the opportunity to attend the National Conference in Salt Lake City, Utah.

Jennie McCarthy, University of Wisconsin-Stout, Real Estate Property Management Major, Business Administration Minor

“The IREM conference opened my eyes to all the possibilities that real estate has to offer. The conference was an awesome opportunity for me to see what it’s really like to be in the real estate field. I was able to talk to people face to face and hear what they had to say about getting into real estate. It was a great way for me to get some resumes out to professionals and to meet a lot of fantastic people. I would recommend it to any student who has an interest in real estate to attend.”

Hayden Carter, Brigham Young University, Facility and Property Management

“Overall I very much enjoyed the Fall Leadership Conference. I think it was a great opportunity to learn some exciting things about the field of property management as well as make excellent networking connections that will be beneficial for my entire career. Attending this conference allowed me to make great connections within my field that I will be able to utilize for the entirety of my career. I feel that now that I have attended an IREM conference and gotten a little more involved with my chapter that I will be a part of my local IREM chapter no matter where my career takes me. That is something that I am forever grateful for, and in turn will help my career path along the way.”

Kolby Smethers, Ball State University, Residential Property Management

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Special Events

Our fundraising events yielded outstanding results. This year’s events raised over $40,000. All the proceeds benefitted the IREM Foundation.

Party with a Purpose – Washington, DC

The Foundation hosted two Party with a Purpose fundraisers – one during the IREM Leadership and Legislative Summit in Washington, DC and another during the IREM Fall Leadership Conference in Salt Lake City, Utah.

Both parties were fun-filled and exciting! In Washington, DC, the night was filled with good music and great karaoke performances.

Special thanks to our Party Hearty level sponsor – Chicago Chapter No. 23 and our photo booth sponsor – IREM Region 7! The party would not have been a success without their support!

• Over 200 attendees
• $11,505 donated by 30 chapters

Austin Chapter No. 61
Boston Metropolitan Chapter No. 4
Central Florida Chapter No. 60
Chicago Chapter No. 23
Columbus Chapter No. 42
Dallas Chapter No. 14
Delaware Valley Chapter No. 3
Florida West Coast Chapter No. 44
Georgia Chapter No. 67
Greater Nashville Chapter No. 71
Greater New York Chapter No. 26
Greater Phoenix Chapter No. 47
Hampton Roads Virginia Chapter No. 39
Houston Chapter No. 28
Kentucky-West Virginia Chapter No. 104
Las Vegas Chapter No. 99
Milwaukee Chapter No. 13
Minnesota Chapter No. 45
New Jersey Chapter No. 1
North Carolina Piedmont Chapter No. 56
North Florida Chapter No. 35
Northern Ohio Chapter No. 41
Northern Virginia Chapter No. 77
Orange County Chapter No. 91
Rochester-Western New York Chapter No. 58
San Antonio Chapter No. 48
San Diego Chapter No. 18
South Florida Chapter No. 19
Southern New Jersey Chapter No. 101
St. Louis Chapter No. 11
Western North Carolina Chapter No. 40
Western Pennsylvania Chapter No. 7
Special Events

Party with a Purpose – Salt Lake City, Utah
The 80s theme made it a totally awesome party. Attendees had a great time performing karaoke and solving Rubik's Cube while enjoying other entertaining activities. It was definitely a night to remember!

- **300 tickets sold**
- **$17,000 net income**

Joe Aveni Open Golf Tournament
The tournament was played at the Eaglewood Golf Course. It was a picture perfect day and not a cloud was in the sky in North Salt Lake City as the tournament began. A great time was had by all!

- **$9,400 collected in sponsorships and donations**
- **48 golfers**

CONGRATULATIONS TO THE WINNING FOURSOMES:

1st Place
- Tyler Fawcett
- Tony Poole
- Mike Lowder
- Curtis Breitweiser

2nd Place
- Ben Forsyth
- Kyle Fielding
- Johnny Klausen
- Casey Dunleavy

CONGRATULATIONS TO THE CONTEST WINNERS:

Closest to the Pin Contest
- Tyler Fawcett

Longest Putt Contest
- Jerry Moyer

Longest Drive Contest
- Michael Waltman

IREM® Region 7 (Oklahoma and Texas)
IREM® Boston Metropolitan Chapter No. 4
IREM® Central Florida Chapter No. 60
IREM® Chicago Chapter No. 23
IREM® Columbus Chapter No. 42
IREM® Florida West Coast Chapter No. 44
IREM® Greater New York Chapter No. 26
IREM® Greater Phoenix Chapter No. 47
IREM® Greater Rhode Island Chapter No. 88
IREM® Hampton Roads Virginia Chapter No. 39
IREM® Kentucky-West Virginia Chapter No. 104
IREM® Las Vegas Chapter No. 99
IREM® Memphis Chapter No. 20
IREM® Milwaukee Chapter No. 13
IREM® Minnesota Chapter No. 45
IREM® New Jersey Chapter No. 1
IREM® North Carolina Piedmont Chapter No. 56
IREM® Northern Indiana Chapter No. 100
IREM® Northern Ohio Chapter No. 41
IREM® Northern Virginia Chapter No. 77
IREM® Rochester-Western New York Chapter No. 58
IREM® San Diego Chapter No. 18
IREM® South Florida Chapter No. 19
IREM® St. Louis Chapter No. 11
IREM® West Michigan Chapter No. 62

Thank you

Special event sponsors and supporters For making these events possible

Joe Aveni Open Golf Tournament

IREM® Region 7 (Oklahoma and Texas)
- Party Like a Rock Star Sponsor
IREM® Boston Metropolitan Chapter No. 4
IREM® Central Florida Chapter No. 60
IREM® Chicago Chapter No. 23
IREM® Columbus Chapter No. 42
IREM® Florida West Coast Chapter No. 44
IREM® Greater New York Chapter No. 26
IREM® Greater Phoenix Chapter No. 47
IREM® Greater Rhode Island Chapter No. 88
IREM® Hampton Roads Virginia Chapter No. 39
IREM® Kentucky-West Virginia Chapter No. 104
IREM® Las Vegas Chapter No. 99
IREM® Memphis Chapter No. 20
IREM® Milwaukee Chapter No. 13
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IREM® North Carolina Piedmont Chapter No. 56
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IREM® Northern Ohio Chapter No. 41
IREM® Northern Virginia Chapter No. 77
IREM® Rochester-Western New York Chapter No. 58
IREM® San Diego Chapter No. 18
IREM® South Florida Chapter No. 19
IREM® St. Louis Chapter No. 11
IREM® West Michigan Chapter No. 62
IREM members were nominated by their peers and colleagues to receive an IREM Foundation Professional Recognition award for their hard work, dedication, and exceptional accomplishments in the real estate management industry.

These gentlemen join a highly, esteemed, group of dynamic leaders in the real estate management industry:

**J. Wallace Paletou Award**
- 2015 – O. Randall Woodbury, CPM
- 2013 – Jo Anne Corbitt, CPM
- 2011 – Charles A. Achilles
- 2010 – Robert K. Beal, CPM
- 2007 – Leon A. Klein, CPM
- 2005 – Carl R. Green, CPM
- 2002 – Thomas P. Costello, CPM
- 2001 – George F. Allen, Jr., CPM
- 1998 – Joseph T. Aveni, CPM
- 1997 – George Knight
- 1996 – Robert O. Bouler, CPM
- 1994 – Vincent Lane
- 1993 – G. Lindsey Crump, CPM
- 1987 – Theodore R. Britton, Jr., CPM
- 1986 – George M. Brooker, CPM
- 1985 – Tan Tek Lum, CPM
- 1984 – Joseph T. Aveni, CPM
- 1979 – James C. Downs, Jr., CPM
- 1978 – Stanley W. Arnheim, CPM
- 1977 – William Walters, Jr., CPM
- 1976 – Paul H. Rittle, Sr., CPM
- 1975 – Aaron M. Chaney, CPM
- 1974 – H. R. Crawford, CPM
- 1973 – Lloyd D. Hanford, Sr., CPM
- 1972 – Carter DuGess
- 1971 – Joseph C. Murray, CPM

**Louise L. and Y.T. Lum Award**
- 2015 – David G. Domres, CPM
- 2010 – Beverly A. Roachell, CPM
- 2009 – Noriaki Shiomi, CPM
- 2007 – Richard F. Muhyebach, CPM
- 2006 – John W. Magnuson, CPM
- 2005 – Joseph W. DeCarlo, CPM
- 2004 – Lillian E. Bowen, CPM
- 2002 – Glenn L. French, CPM
- 2001 – Otto Gene Powell, CPM
- 1999 – Julia A. Banks, CPM
- 1998 – Franz Janicek, Jr., CPM
- 1997 – Barbara L. Holland, CPM
- 1996 – Eugene J. Burger, CPM
- 1995 – Edward F. McBride, Jr., CPM
- 1994 – R. Bruce Campbell, CPM
- 1993 – Theodore C. Weiland, CPM
- 1992 – Lloyd D. Hanford, Jr., CPM
- 1991 – Robert K. Beal, CPM
- 1990 – Leon A. Klein, CPM
- 1989 – Edward N. Kelley, CPM
- 1988 – Albert C. Harmon, CPM
- 1987 – Donald E. Patterson, CPM
- 1986 – Robert D. Demson, CPM
- 1985 – Ronald Vukas
- 1984 – Lillian E. Bowen, CPM
- 1983 – Aaron M. Chaney, CPM
- 1982 – Eugene J. Burger, CPM
- 1981 – Lloyd D. Hanford, Sr., CPM
- 1979 – James C. Downs, Jr., CPM
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- 1975 – Aaron M. Chaney, CPM
- 1974 – H. R. Crawford, CPM
- 1973 – Lloyd D. Hanford, Sr., CPM
- 1972 – Carter DuGess
- 1971 – Joseph C. Murray, CPM

**Lloyd D. Hanford, Sr. Distinguished Instructor Award**
- 2015 – John A. Warthman, CPM
- 2013 – James H. Cantrell, CPM
- 2011 – John W. Magnuson, CPM
- 2010 – Steven E. Easton, CPM
- 2009 – Stephen M. Cary, CPM
- 2008 – Richard F. Muhyebach, CPM
- 2007 – Leonard I. Frenkil, CPM
- 2006 – Jo Anne Corbitt, CPM
- 2005 – Kenneth Goodacre, CPM
- 2004 – Glenn L. French, CPM
- 2003 – Glenn L. French, CPM
- 2001 – Otto Gene Powell, CPM
- 1999 – Julia A. Banks, CPM
- 1998 – Franz Janicek, Jr., CPM
- 1997 – Barbara L. Holland, CPM
- 1996 – Eugene J. Burger, CPM
- 1995 – Edward F. McBride, Jr., CPM
- 1994 – William E. Borsari, CPM
- 1992 – R. Bruce Campbell, CPM
- 1991 – Theodore C. Weiland, CPM
- 1990 – Leon A. Klein, CPM
- 1989 – Edward N. Kelley, CPM
- 1988 – Albert C. Harmon, CPM
- 1987 – Donald E. Patterson, CPM
- 1986 – Robert D. Demson, CPM
- 1985 – Ronald Vukas
- 1984 – Lillian E. Bowen, CPM
- 1983 – Aaron M. Chaney, CPM
- 1982 – Eugene J. Burger, CPM
- 1981 – Lloyd D. Hanford, Sr., CPM
- 1979 – James C. Downs, Jr., CPM
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- 1977 – William Walters, Jr., CPM
- 1976 – Paul H. Rittle, Sr., CPM
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- 1974 – H. R. Crawford, CPM
- 1973 – Lloyd D. Hanford, Sr., CPM
- 1972 – Carter DuGess
- 1971 – Joseph C. Murray, CPM

**Louise L. and Y.T. Lum Award Recipient David G. Domres, CPM**
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**J. Wallace Paletou Award Recipient O. Randall Woodbury, CPM**
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**Lloyd D. Hanford, Sr., Distinguished Instructor Award Recipient John A. Warthman, CPM**
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Board of Directors

This distinguished group serve as ambassadors of the IREM Foundation. They are responsible for leading and guiding the organization towards a sustainable future.

Mission Statement

The IREM Foundation is committed to attracting, developing, and retaining individuals for careers in real estate management.

- The IREM Foundation is dedicated to partnering with the Institute of Real Estate Management to advance the real estate management industry.
- IREM, through its strategic planning process, has identified workforce development as a significant strategic issue.
- The IREM Foundation will support initiatives developed by IREM and delivered through its chapters in the areas of diversity, attracting new entrants, and expansion of industry knowledge.

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